

WACOSA

Summarized Statement of Financial Position
and Financial Activities
As of August 31, 2018

Statements of Financial Position - Balance Sheet

	August 31, 2018	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	899,835.09	515,720.98	384,114.11
Investments	3,295,308.76	3,286,532.47	8,776.29
Accounts Receivable - Electroflux	436,045.68	351,048.55	84,997.13
Other Current Assets	1,083,452.20	1,213,011.86	(129,559.66)
Net Property, Equip. Financing	4,654,588.68	4,703,472.01	(48,883.33)
Total Assets	10,369,230.41	10,069,785.87	299,444.54
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	87,740.10	84,584.99	3,155.11
Accounts Payable	76,274.38	69,401.96	6,872.42
Accounts Payable - Electroflux	574,082.06	517,562.62	56,519.44
Other Accrued Expenditures	577,652.05	548,383.94	29,268.11
Notes Payable, Net of Current	1,167,260.92	1,253,645.86	(86,384.94)
Total Liabilities	2,483,009.51	2,473,579.37	9,430.14
NET ASSETS			
Designated Funds	4,206,670.00	3,991,579.88	215,090.12
Unrestricted Fund Balance	3,135,922.77	3,282,518.13	(146,595.36)
Current Year Income	270,464.74	175,990.51	94,474.23
Restricted Assets	273,163.39	146,117.98	127,045.41
Total Net Assets	7,886,220.90	7,596,206.50	290,014.40
Total Liabilities & Net Assets	10,369,230.41	10,069,785.87	299,444.54

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	4,277,348.30	4,231,474.00	4,133,988.09	45,874.30
Vocational (Business) Income	1,214,555.23	1,188,248.00	1,166,709.64	26,307.23
Contributions	196,503.36	272,472.00	114,982.63	(75,968.64)
Investment Income	14,926.80	17,328.00	28,569.55	(2,401.20)
Miscellaneous Income	7,749.88	2,000.00	2,720.85	5,749.88
Total Income	5,711,083.57	5,711,522.00	5,446,970.76	(438.43)
EXPENDITURE				
Cost of Goods Sold	(743.40)	1,136.00	35.46	(1,879.40)
Staff Wages & Related Costs	3,695,533.89	3,802,344.00	3,596,881.70	(106,810.11)
Client Wages & Related Costs	721,266.41	712,529.00	692,513.45	8,737.41
Program & Office Supplies	62,659.92	76,336.00	70,962.48	(13,676.08)
Building & Equipment Costs	286,080.64	314,056.00	244,648.84	(27,975.36)
Advertising & Public Relations	32,278.78	54,736.00	30,982.00	(22,457.22)
Transportation Costs	310,109.45	289,392.00	301,237.94	20,717.45
Miscellaneous Other Expenses	107,970.38	122,664.00	122,025.61	(14,693.62)
Depreciation Expense	225,462.76	246,408.00	211,692.77	(20,945.24)
Total Expenses	5,440,618.83	5,619,601.00	5,270,980.25	(178,982.17)
CHANGE IN NET ASSETS	270,464.74	91,921.00	175,990.51	178,543.74

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 8/31/2018	Current Year To-Date 8/31/2018	Prior Year 12/31/2017
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 28,294	\$ 270,465	\$ 234,569
Depreciation & Amortization	30,297	225,463	331,075
Net Unrealized (Gain) Loss on Investments	(4,812)	17,059	(1,523)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	-	7,115	(583)
(Gain) Loss on Sale of Property and Equipment	-	(3,000)	-
Property Taxes Paid with Financing	-	-	-
(Increase) Decrease in			
Accounts Receivable Program	12,558	(46,877)	197,631
Accounts Receivable Vocational, Net	(86,198)	(31,506)	(30,071)
Accounts Receivable Electrolux	(75,943)	(123,660)	126,802
Other Receivables	(106)	(609)	393
Inventory (<i>majority is Electrolux activity</i>)	(44,370)	(55,032)	72,772
Prepaid Expenses	6,543	(5,433)	26,952
Increase (Decrease) in			
Accounts Payable	(11,216)	(96,368)	73,924
Accrued Expenses	-	-	(63,680)
Inventory Payable - Electrolux	177,741	205,439	(200,574)
Salaries and Related Benefits Payable (<i>Including Accrued Vacati</i>)	(50,770)	32,757	7,567
Net Cash Provided (Used) by Operating Activities	(17,981)	395,812	775,256
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(138,841)	(247,406)	(333,626)
Proceeds from Disposal of Property and Equipment	-	3,000	-
Change in Construction in Process Costs	119,722	84,590	(41,587)
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(69)	2,473	(8,852)
Reinvestments in Bremer Money Markets	(528)	(3,417)	(1,973)
Reinvestments in Investment Money Market	(12,717)	(42,884)	(41,225)
Proceeds from Sale of Investments	50,000	765,772	1,305,193
Purchase of Investments	(60,141)	(817,554)	(1,267,507)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	(250,000)
Change in Investment Money Market - For Sales Proceeds	(50,000)	(765,772)	(1,305,193)
Change in Investment Money Market - For Interest paid on Purchase o	69	(2,473)	8,852
Change in Investment Money Market - For Purchase of Investments	60,141	817,554	1,267,507
Change in Investments - For Investment Fee	896	7,199	10,774
Net Cash Provided (Used) by Investing Activities	(31,468)	(198,918)	(657,636)
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(5,176)	(41,552)	(58,131)
Vehicle Lease Payable	(2,100)	(13,179)	86,055
Net Cash Provided (Used) by Financing Activities	(7,276)	(54,731)	27,924
Net Increase (Decrease) in Cash and Cash Equivalents	(56,726)	142,163	145,544
Cash and Cash Equivalents - Beginning of Period	956,561	612,126	612,126
Cash and Cash Equivalents - End of Period	\$ 899,835	\$ 754,289	\$ 757,670

Additional Explanation:

*See narrative report for year's activity.

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Summarized Statement of Programs and Vocational (Business) Activities

As of August 31, 2018

	South Program				North Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date
				Budget Variance Over (Under)				Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	2,633,985.70	2,562,494.00	2,517,535.11	71,491.70	711,707.46	795,572.00	754,759.24	(83,864.54)
Total Income	2,633,985.70	2,562,494.00	2,517,535.11	71,491.70	711,707.46	795,572.00	754,759.24	(83,864.54)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	1,673,228.79	1,714,522.00	1,623,874.53	(41,293.21)	548,767.98	589,745.00	549,947.41	(40,977.02)
Client Wages & Related Costs	32,881.81	30,631.00	30,829.35	2,250.81	202.59	159.00	147.83	43.59
Program & Office Supplies	11,635.25	15,336.00	12,909.63	(3,700.75)	2,774.92	9,336.00	10,218.89	(6,561.08)
Building & Equipment Costs	64,662.93	67,288.00	52,729.67	(2,625.07)	20,056.52	26,096.00	18,923.93	(6,039.48)
Advertising & Public Relations	249.98	6,024.00	1,044.07	(5,774.02)	87.50	656.00	380.16	(568.50)
Transportation Costs	185,903.69	174,232.00	180,764.54	11,671.69	60,168.57	55,160.00	58,629.31	5,008.57
Miscellaneous Other Expenses	4,538.04	15,176.00	3,942.45	(10,637.96)	1,248.85	2,424.00	1,194.39	(1,175.15)
Depr. & Amort. Expense	68,544.99	68,264.00	71,783.52	280.99	21,849.07	21,096.00	23,406.49	753.07
Total Expenses	2,041,645.48	2,091,473.00	1,977,877.76	(49,827.52)	655,156.00	704,672.00	662,848.41	(49,516.00)
CHANGE IN NET ASSETS	592,340.22	471,021.00	539,657.35	121,319.22	56,551.46	90,900.00	91,910.83	(34,348.54)
Percent of Program Gross Income	61.58%				16.64%			
Percent of Program Net Income	60.88%				5.81%			
Percent of Total Net Income	219.01%				20.91%			

	Seniors Program				Sauk Centre DT&H Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date
				Budget Variance Over (Under)				Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	275,287.11	264,904.00	255,139.42	10,383.11	476,874.48	428,356.00	424,348.27	48,518.48
Total Income	275,287.11	264,904.00	255,139.42	10,383.11	476,874.48	428,356.00	424,348.27	48,518.48
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	155,571.39	184,544.00	153,851.45	(28,972.61)	231,663.75	229,181.00	226,937.69	2,482.75
Client Wages & Related Costs	-	-	-	-	3,240.82	2,677.00	2,535.53	563.82
Program & Office Supplies	3,267.34	4,664.00	2,727.81	(1,396.66)	1,466.45	1,000.00	1,131.17	466.45
Building & Equipment Costs	8,774.92	13,256.00	10,654.72	(4,481.08)	26,606.18	28,576.00	25,720.60	(1,969.82)
Advertising & Public Relations	25.85	632.00	112.01	(606.15)	32.09	984.00	150.59	(951.91)
Transportation Costs	21,255.88	18,768.00	20,864.76	2,487.88	26,022.81	21,872.00	25,791.92	4,150.81
Miscellaneous Other Expenses	907.29	1,584.00	644.85	(676.71)	788.04	2,592.00	617.61	(1,803.96)
Depr. & Amort. Expense	4,659.89	4,600.00	5,048.28	59.89	8,112.15	7,664.00	7,924.81	448.15
Total Expenses	194,462.56	228,048.00	193,903.88	(33,585.44)	297,932.29	294,546.00	290,809.92	3,386.29
CHANGE IN NET ASSETS	80,824.55	36,856.00	61,235.54	43,968.55	178,942.19	133,810.00	133,538.35	45,132.19
Percent of Program Gross Income	6.44%				11.15%			
Percent of Program Net Income	8.31%				18.39%			
	29.88%				66.16%			

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities

As of August 31, 2018

	Sauk Centre EE Program				Total Program Income			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date
				Budget Variance Over (Under)				Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	179,493.55	180,148.00	182,206.05	(654.45)	4,277,348.30	4,231,474.00	4,133,988.09	45,874.30
Total Income	179,493.55	180,148.00	182,206.05	(654.45)	4,277,348.30	4,231,474.00	4,133,988.09	45,874.30
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	103,049.38	127,622.00	97,369.30	(24,572.62)	2,712,281.29	2,845,614.00	2,651,980.38	(133,332.71)
Client Wages & Related Costs	1,025.55	1,886.00	2,376.51	(860.45)	37,350.77	35,353.00	35,889.22	1,997.77
Program & Office Supplies	536.35	664.00	413.72	(127.65)	19,680.31	31,000.00	27,401.22	(11,319.69)
Building & Equipment Costs	9,468.57	10,968.00	8,354.78	(1,499.43)	129,569.12	146,184.00	116,383.70	(16,614.88)
Advertising & Public Relations	17.93	416.00	61.51	(398.07)	413.35	8,712.00	1,748.34	(8,298.65)
Transportation Costs	-	6,064.00	-	(6,064.00)	293,350.95	276,096.00	286,050.53	17,254.95
Miscellaneous Other Expenses	452.93	1,144.00	317.53	(691.07)	7,935.15	22,920.00	6,716.83	(14,984.85)
Depr. & Amort. Expense	685.45	592.00	331.78	93.45	103,851.55	102,216.00	108,494.88	1,635.55
Total Expenses	115,236.16	149,356.00	109,225.13	(34,119.84)	3,304,432.49	3,468,095.00	3,234,665.10	(163,662.51)
CHANGE IN NET ASSETS	64,257.39	30,792.00	72,980.92	33,465.39	972,915.81	763,379.00	899,322.99	209,536.81
Percent of Program Gross Income	4.20%				100.00%			
Percent of Program Net Income	6.60%				100.00%			
Percent of Total Net Income	23.76%				359.72%			
	Community Crews				Production			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date
				Budget Variance Over (Under)				Budget Variance Over (Under)
REVENUE & SUPPORT								
Vocational (Business) Income	485,294.10	475,249.00	475,521.43	10,045.10	309,390.13	328,495.00	312,869.02	(19,104.87)
Total Income	485,294.10	475,249.00	475,521.43	10,045.10	309,390.13	328,495.00	312,869.02	(19,104.87)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	(743.40)	1,136.00	35.46	(1,879.40)
Staff Wages & Related Costs	38,100.56	57,601.00	40,141.60	(19,500.44)	127,146.52	110,686.00	114,828.75	16,460.52
Client Wages & Related Costs	357,235.73	358,150.00	347,913.31	(914.27)	202,180.09	198,128.00	190,912.24	4,052.09
Program & Office Supplies	7,769.96	12,664.00	8,267.69	(4,894.04)	19,382.49	16,672.00	19,367.84	2,710.49
Building & Equipment Costs	5,928.12	6,656.00	3,954.32	(727.88)	44,726.79	45,232.00	34,357.74	(505.21)
Advertising & Public Relations	10.62	32.00	27.61	(21.38)	431.00	592.00	153.47	(161.00)
Transportation Costs	-	-	-	-	14,017.16	13,296.00	11,065.81	721.16
Miscellaneous Other Expenses	348.26	512.00	410.59	(163.74)	292.71	352.00	1,064.93	(59.29)
Depr. & Amort. Expense	796.56	864.00	796.56	(67.44)	31,900.67	32,096.00	36,905.97	(195.33)
Total Expenses	410,189.81	436,479.00	401,511.68	(26,289.19)	439,334.03	418,190.00	408,692.21	21,144.03
CHANGE IN NET ASSETS	75,104.29	38,770.00	74,009.75	36,334.29	(129,943.90)	(89,695.00)	(95,823.19)	(40,248.90)
Percent of Vocational Gross Income	39.96%				25.47%			
Percent of Vocational Net Income	97.55%				-168.78%			
Percent of Total Net Income	27.77%				-48.04%			

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities

As of August 31, 2018

	ThriftWorks!				DocuShred			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	222,711.08	189,374.00	182,780.17	33,337.08	197,159.92	195,130.00	195,539.02	2,029.92
Contributions	-	-	-	-	-	-	-	-
Total Income	222,711.08	189,374.00	182,780.17	33,337.08	197,159.92	195,130.00	195,539.02	2,029.92
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	139,303.31	144,148.00	128,216.02	(4,844.69)	49,870.91	37,710.00	50,395.75	12,160.91
Client Wages & Related Costs	33,645.52	27,435.00	26,634.01	6,210.52	90,810.92	93,432.00	91,127.52	(2,621.08)
Program & Office Supplies	2,346.43	2,336.00	2,564.22	10.43	3,033.23	2,336.00	2,895.58	697.23
Building & Equipment Costs	46,709.77	45,016.00	40,445.47	1,693.77	16,225.96	17,072.00	15,582.22	(846.04)
Advertising & Public Relations	10,644.50	17,864.00	11,201.89	(7,219.50)	1,958.37	3,960.00	1,536.18	(2,001.63)
Transportation Costs	-	-	-	-	2,741.34	-	4,121.60	2,741.34
Miscellaneous Other Expenses	4,726.52	304.00	3,104.74	4,422.52	2,385.50	1,248.00	3,080.81	1,137.50
Depr. & Amort. Expense	22,596.32	22,168.00	23,094.27	428.32	15,023.53	19,584.00	15,533.79	(4,560.47)
Total Expenses	259,972.37	259,271.00	235,260.62	701.37	182,049.76	175,342.00	184,273.45	6,707.76
CHANGE IN NET ASSETS	(37,261.29)	(69,897.00)	(52,480.45)	32,635.71	15,110.16	19,788.00	11,265.57	(4,677.84)
Percent of Vocational Gross Income	18.34%				16.23%			
Percent of Vocational Net Income	-48.40%				19.63%			
Percent of Total Net Income	-13.78%				5.59%			

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	1,214,555.23	1,188,248.00	1,166,709.64	26,307.23	-	-	-	-
Contributions	-	-	-	-	196,503.36	272,472.00	114,982.63	(75,968.64)
Investment Income	-	-	-	-	14,926.80	17,328.00	28,569.55	(2,401.20)
Miscellaneous Income	-	-	-	-	7,749.88	2,000.00	2,720.85	5,749.88
Total Income	1,214,555.23	1,188,248.00	1,166,709.64	26,307.23	219,180.04	291,800.00	146,273.03	(72,619.96)
EXPENDITURES								
Cost of Goods Sold	(743.40)	1,136.00	35.46	(1,879.40)	-	-	-	-
Staff Wages & Related Costs	354,421.30	350,145.00	333,582.12	4,276.30	628,831.30	606,585.00	611,319.20	22,246.30
Client Wages & Related Costs	683,872.26	677,145.00	656,587.08	6,727.26	43.38	31.00	37.15	12.38
Program & Office Supplies	32,532.11	34,008.00	33,095.33	(1,475.89)	10,447.50	11,328.00	10,465.93	(880.50)
Building & Equipment Costs	113,590.64	113,976.00	94,339.75	(385.36)	42,920.88	53,896.00	33,925.39	(10,975.12)
Advertising & Public Relations	13,044.49	22,448.00	12,919.15	(9,403.51)	18,820.94	23,576.00	16,314.51	(4,755.06)
Transportation Costs	16,758.50	13,296.00	15,187.41	3,462.50	-	-	-	-
Miscellaneous Other Expenses	7,752.99	2,416.00	7,661.07	5,336.99	92,282.24	97,328.00	107,647.71	(5,045.76)
Depr. & Amort. Expense	70,317.08	74,712.00	76,330.59	(4,394.92)	51,294.13	69,480.00	26,867.30	(18,185.87)
Total Expenses	1,291,545.97	1,289,282.00	1,229,737.96	2,263.97	844,640.37	862,224.00	806,577.19	(17,583.63)
CHANGE IN NET ASSETS	(76,990.74)	(101,034.00)	(63,028.32)	24,043.26	(625,460.33)	(570,424.00)	(660,304.16)	(55,036.33)
Percent of Vocational Gross Income	100.00%				-231.25%			
Percent of Total Net Income	-28.47%				15.52%			
Percent of Total Expenses								

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Summarized Statement of Programs and Vocational (Business) Activities

As of August 31, 2018

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	4,277,348.30	4,231,474.00	4,133,988.09	45,874.30
Vocational (Business) Income	1,214,555.23	1,188,248.00	1,166,709.64	26,307.23
Contributions	196,503.36	272,472.00	114,982.63	(75,968.64)
Investment Income	14,926.80	17,328.00	28,569.55	(2,401.20)
Miscellaneous Income	7,749.88	2,000.00	2,720.85	5,749.88
Total Income	5,711,083.57	5,711,522.00	5,446,970.76	(438.43)
EXPENDITURES				
Cost of Goods Sold	(743.40)	1,136.00	35.46	(1,879.40)
Staff Wages & Related Costs	3,695,533.89	3,802,344.00	3,596,881.70	(106,810.11)
Client Wages & Related Costs	721,266.41	712,529.00	692,513.45	8,737.41
Program & Office Supplies	62,659.92	76,336.00	70,962.48	(13,676.08)
Building & Equipment Costs	286,080.64	314,056.00	244,648.84	(27,975.36)
Advertising & Public Relations	32,278.78	54,736.00	30,982.00	(22,457.22)
Transportation Costs	310,109.45	289,392.00	301,237.94	20,717.45
Miscellaneous Other Expenses	107,970.38	122,664.00	122,025.61	(14,693.62)
Depr. & Amort. Expense	225,462.76	246,408.00	211,692.77	(20,945.24)
Total Expenses	5,440,618.83	5,619,601.00	5,270,980.25	(178,982.17)
CHANGE IN NET ASSETS	270,464.74	91,921.00	175,990.51	178,543.74