

**WACOSA**  
**Statements of Financial Position**  
**End of Dec 2018**

Financial Row	Current Year (As of Dec 2018)	Last Year (As of Dec 2017)	Change in Account Balance Amount
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank</b>			
1000 - Cash on Hand	\$1,150.00	\$1,150.00	\$0.00
1010 - Operating Checking	\$721,034.35	\$755,001.71	-\$33,967.36
1020 - Payroll Checking	\$1,619.83	\$1,519.91	\$99.92
1110 - Money Market - Bremer	\$820,242.44	\$814,641.91	\$5,600.53
1120 - Investments at FMV - Short	\$2,297,055.56	\$2,270,812.01	\$26,243.55
1130 - Investments at FMV - Long	\$175,455.72	\$180,881.63	-\$5,425.91
<b>Total Bank</b>	<b>\$4,016,557.90</b>	<b>\$4,024,007.17</b>	<b>-\$7,449.27</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable - Program	\$542,734.79	\$554,753.31	-\$12,018.52
1250 - Accounts Receivable - EE Grant	\$34,880.90	\$35,436.19	-\$555.29
1300 - Accounts Receivable - Voc.	\$167,990.47	\$182,691.03	-\$14,700.56
1310 - Act. Receivable - Electrolux	\$294,215.30	\$312,386.11	-\$18,170.81
1350 - Allowance for Doubtful Account	(\$3,191.44)	(\$3,640.00)	\$448.56
1400 - Contributions Receivable	\$3,600.00	\$3,600.00	\$0.00
1410 - Other Receivables	\$2,445.88	\$1,796.67	\$649.21
<b>Total Accounts Receivable</b>	<b>\$1,042,675.90</b>	<b>\$1,087,023.31</b>	<b>-\$44,347.41</b>
<b>Other Current Asset</b>			
1122 - Accrued Interest - Short	\$11,373.47	\$13,846.44	-\$2,472.97
1132 - Accrued Earnings - Long	\$199.97	\$199.97	\$0.00
1500 - Inventory - Electrolux	\$68,129.84	\$42,994.23	\$25,135.61
1510 - Inventory - Store In-Kind	\$88,402.00	\$71,696.00	\$16,706.00
1580 - Inventory - Cleaning Supplies	\$3,515.20	\$3,266.27	\$248.93
1600 - Prepaid Workers Comp. Ins.	\$30,068.28	\$23,063.90	\$7,004.38
1610 - Prepaid General Insurance	\$4,201.97	\$4,566.95	-\$364.98
1620 - Prepaid Employee Benefits	(\$800.36)	(\$1,048.94)	\$248.58
1630 - Prepaid Fuel	\$11,069.72	\$8,092.00	\$2,977.72
1640 - Prepaid Rent	\$2,582.58	\$2,582.58	\$0.00
1680 - Other Prepaid Expenditures	\$7,090.86	\$11,713.27	-\$4,622.41
<b>Total Other Current Asset</b>	<b>\$225,833.53</b>	<b>\$180,972.67</b>	<b>\$44,860.86</b>
<b>Total Current Assets</b>	<b>\$5,285,067.33</b>	<b>\$5,292,003.15</b>	<b>-\$6,935.82</b>
<b>Fixed Assets</b>			
1800 - Land	\$569,281.00	\$569,281.00	\$0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$22,873.69	\$6,726.60
1820 - Buildings	\$4,492,296.06	\$3,822,296.06	\$670,000.00
1830 - Building Improvements	\$874,380.60	\$832,817.60	\$41,563.00
1840 - Office Equipment	\$605,184.40	\$433,554.82	\$171,629.58
1850 - Program Equipment	\$103,720.38	\$69,727.52	\$33,992.86
1860 - Building Equipment	\$22,254.62	\$22,254.62	\$0.00
1870 - Vehicles - Program	\$1,458,844.26	\$1,282,927.27	\$175,916.99
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	\$0.00
1910 - Production Vocational Equip	\$190,715.19	\$190,715.19	\$0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	\$0.00
1930 - Vehicles - Vocational	\$88,623.59	\$88,623.59	\$0.00
1940 - ThriftWorks Voc. Equipment	\$68,609.23	\$64,814.23	\$3,795.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	\$0.00
1990 - Construction In Process	\$76,712.50	\$148,660.54	-\$71,948.04
1995 - Financing Costs	\$32,579.00	\$32,579.00	\$0.00
<b>Total Fixed Assets</b>	<b>\$9,150,931.61</b>	<b>\$8,119,255.62</b>	<b>\$1,031,675.99</b>

<b>Other Assets</b>			
1815 - Accum. Depr. Leasehold Improv.	(\$18,461.56)	(\$15,656.17)	-\$2,805.39
1825 - Accum. Depr. Buildings	(\$1,343,287.40)	(\$1,245,643.04)	-\$97,644.36
1835 - Accum. Depr. Building Improv.	(\$234,206.69)	(\$201,950.37)	-\$32,256.32
1845 - Accum. Depr. Office Equip	(\$346,923.77)	(\$275,101.17)	-\$71,822.60
1855 - Accum. Depr. Program Equip	(\$64,879.04)	(\$60,961.24)	-\$3,917.80
1865 - Accum. Depr. Building Equip	(\$13,659.17)	(\$10,821.93)	-\$2,837.24
1875 - Accum. Depr. Program Vehicles	(\$952,236.76)	(\$1,031,180.71)	\$78,943.95
1905 - Accum. Depr. Contract Equip	(\$13,877.75)	(\$12,682.91)	-\$1,194.84
1915 - Accum. Depr. Production Equip	(\$184,128.92)	(\$178,012.17)	-\$6,116.75
1925 - Accum. Depr. Shred Equip	(\$132,555.10)	(\$129,781.15)	-\$2,773.95
1935 - Accum. Depr. Voc. Vehicles	(\$88,623.59)	(\$82,233.91)	-\$6,389.68
1945 - Accum. Depr. ThriftWorks Equip	(\$51,344.36)	(\$43,058.35)	-\$8,286.01
1985 - Accum. Depr. Voc. Bldg Shred	(\$107,399.50)	(\$97,561.30)	-\$9,838.20
1998 - Accum. Amortization	(\$20,633.24)	(\$17,375.36)	-\$3,257.88
<b>Total Other Assets</b>	<b>(\$3,572,216.85)</b>	<b>(\$3,402,019.78)</b>	<b>-\$170,197.07</b>
<b>Total ASSETS</b>	<b>\$10,863,782.09</b>	<b>\$10,009,238.99</b>	<b>\$854,543.10</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2100 - Accounts Payable	\$168,784.96	\$169,768.85	-\$983.89
<b>Total Accounts Payable</b>	<b>\$168,784.96</b>	<b>\$169,768.85</b>	<b>-\$983.89</b>
<b>Other Current Liability</b>			
2000 - Current Maturities of Notes	\$64,997.71	\$62,652.53	\$2,345.18
2050 - Current Capital Lease Payable	\$38,186.82	\$25,087.57	\$13,099.25
2110 - Sales Tax Payable	\$2,685.00	\$2,847.00	-\$162.00
2400 - Accounts Payable - Electrolux	\$323,213.48	\$366,212.22	-\$42,998.74
2410 - Self-Insured Health Payable	\$71,766.00	\$72,788.00	-\$1,022.00
2430 - Accrued Interest Payable	\$3,886.72	\$4,082.56	-\$195.84
2600 - Wages Payable	\$170,341.10	\$143,243.64	\$27,097.46
2610 - FICA Taxes Payable	\$39,023.69	\$34,390.22	\$4,633.47
2620 - Federal Tax Withholding Payable	\$12,725.23	\$13,545.33	-\$820.10
2630 - State Tax Withholding Payable	\$7,236.00	\$5,703.00	\$1,533.00
2640 - 401(k) Payable	\$10,647.66	\$6,398.74	\$4,248.92
2650 - Donation Withholding Payable	\$417.78	\$63.50	\$354.28
2660 - Garnishment Withholding Payable	\$1,221.90	\$760.94	\$460.96
2680 - Flex - Medical Payable	\$56.25	\$741.40	-\$685.15
2685 - HSA - Flex Payable	\$6,870.57	\$5,889.27	\$981.30
2690 - Flex - Dependent Care Payable	\$2,523.67	\$2,232.58	\$291.09
2700 - Accrued Vacation Payable	\$280,478.42	\$255,083.27	\$25,395.15
2810 - Less Current Maturities	(\$103,184.83)	(\$87,740.40)	-\$15,444.43
<b>Total Other Current Liability</b>	<b>\$933,093.17</b>	<b>\$913,981.37</b>	<b>\$19,111.80</b>
<b>Total Current Liabilities</b>	<b>\$1,101,878.13</b>	<b>\$1,083,750.22</b>	<b>\$18,127.91</b>
<b>Long Term Liabilities</b>			
2800 - Notes Payable - Mortgage	\$1,141,366.15	\$1,204,018.68	-\$62,652.53
2820 - Vehicle Lease Note Payable	\$149,035.65	\$105,713.93	\$43,321.72
<b>Total Long Term Liabilities</b>	<b>\$1,290,401.80</b>	<b>\$1,309,732.61</b>	<b>-\$19,330.81</b>
<b>Equity</b>			
3010 - Designated Fund - Asset Replac	\$3,572,217.00	\$3,402,020.00	\$170,197.00
3020 - Designated Fund - Unemployment	\$698,974.00	\$804,650.00	-\$105,676.00
3800 - Temporarily Restricted Assets	\$253,987.39	\$137,887.83	\$116,099.56
3900 - Permanently Restricted Assets	\$250.00	\$250.00	\$0.00
Retained Earnings	\$3,090,327.77	\$3,075,408.16	\$14,919.61
Net Income	\$855,746.00	\$195,540.17	\$660,205.83
<b>Total Equity</b>	<b>\$8,471,502.16</b>	<b>\$7,615,756.16</b>	<b>\$855,746.00</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$10,863,782.09</b>	<b>\$10,009,238.99</b>	<b>\$854,543.10</b>