

WACOSA

Summarized Statement of Financial Position and Financial Activities As of January 31, 2019

Statements of Financial Position - Balance Sheet

	January 31, 2019	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	605,669.09	652,277.61	(46,608.52)
Investments	3,313,872.48	3,273,620.12	40,252.36
Accounts Receivable - Electrolux	304,982.04	475,416.65	(170,434.61)
Other Current Assets	1,035,319.03	1,086,677.22	(51,358.19)
Net Property, Equip. Financing	5,545,137.81	4,702,136.47	843,001.34
Total Assets	10,804,980.45	10,190,128.07	614,852.38
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	103,184.53	87,740.10	15,444.43
Accounts Payable	111,074.65	98,791.74	12,282.91
Accounts Payable - Electrolux	342,569.51	551,160.80	(208,591.29)
Other Accrued Expenditures	616,792.72	595,617.91	21,174.81
Notes Payable, Net of Current	1,178,904.83	1,214,873.66	(35,968.83)
Total Liabilities	2,352,526.24	2,548,184.21	(195,657.97)
NET ASSETS			
Designated Funds	4,271,191.00	4,206,670.00	64,521.00
Unrestricted Fund Balance	3,938,210.53	3,241,948.33	696,262.20
Current Year Income	(16,184.71)	26,187.70	(42,372.41)
Restricted Assets	259,237.39	167,137.83	92,099.56
Total Net Assets	8,452,454.21	7,641,943.86	810,510.35
Total Liabilities & Net Assets	10,804,980.45	10,190,128.07	614,852.38

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	523,179.18	614,962.53	583,111.17	(91,783.35)
Vocational (Business) Income	154,608.36	152,706.16	151,958.91	1,902.20
Contributions	11,267.06	51,358.34	35,834.29	(40,091.28)
Investment Income	9,545.32	3,625.00	(6,761.84)	5,920.32
Miscellaneous Income	1,291.72	500.00	1,693.99	791.72
Total Income	699,891.64	823,152.03	765,836.52	(123,260.39)
EXPENDITURES				
Cost of Goods Sold	0.00	141.67	40.04	(141.67)
Staff Wages & Related Costs	495,287.89	537,748.75	514,477.33	(42,460.86)
Client Wages & Related Costs	87,981.36	92,227.00	98,408.82	(4,245.64)
Program & Office Supplies	8,929.06	10,391.65	8,675.76	(1,462.59)
Building & Equipment Costs	39,583.27	43,529.61	39,268.40	(3,946.34)
Advertising & Public Relations	2,092.07	9,939.99	2,678.81	(7,847.92)
Transportation Costs	39,084.95	44,166.71	40,949.92	(5,081.76)
Miscellaneous Other Expenses	10,511.54	17,398.50	5,756.43	(6,886.96)
Depreciation Expense	32,606.21	59,118.27	29,393.31	(26,512.06)
Total Expenses	716,076.35	814,662.15	739,648.82	(98,585.80)
CHANGE IN NET ASSETS	(16,184.71)	8,489.88	26,187.70	(24,674.59)

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Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 1/31/2019	Current Year To-Date 1/31/2019	Prior Year 12/31/2018
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ (16,185)	\$ (16,185)	\$ 852,883
Depreciation & Amortization	32,606	32,606	352,627
Net Unrealized (Gain) Loss on Investments	(8,372)	(8,372)	23,064
In-Kind Donations - Effecting Balance Sheet Only	-	-	(649,054)
Realized (Gain) Loss on Sale of Investments	-	-	7,115
(Gain) Loss on Sale of Property and Equipment	-	-	(4,500)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(82,987)	(82,987)	12,574
Accounts Receivable Vocational, Net	20,473	20,473	(48,121)
Accounts Receivable Electrolux	(10,767)	(10,767)	80,992
Other Receivables	(143)	(143)	(1,097)
Inventory (<i>majority is Electrolux activity</i>)	(6,519)	(6,519)	(39,660)
Prepaid Expenses	(3,422)	(3,422)	(5,243)
Increase (Decrease) in			
Accounts Payable	(60,395)	(60,395)	(1,173)
Accrued Expenses	-	-	(1,218)
Inventory Payable - Electrolux	19,356	19,356	(45,429)
Salaries and Related Benefits Payable (<i>Including Accrued Vacation</i>)	9,598	9,598	63,517
Net Cash Provided (Used) by Operating Activities	<u>(106,757)</u>	<u>(106,757)</u>	<u>597,277</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(3,675)	(3,675)	(634,137)
Proceeds from Disposal of Property and Equipment	-	-	4,500
Change in Construction in Process Costs	1,783	1,783	71,948
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	-	-	2,473
Reinvestments in Bremer Money Markets	(564)	(564)	(5,601)
Reinvestments in Investment Money Market	(1,518)	(1,518)	(59,330)
Proceeds from Sale of Investments	-	-	765,772
Purchase of Investments	-	-	(817,554)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	-
Change in Investment Money Market - For Sales Proceeds	-	-	(765,772)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	-	-	(2,473)
Change in Investment Money Market - For Purchase of Investments	-	-	817,554
Change in Investments - For Investment Fee	909	909	10,806
Net Cash Provided (Used) by Investing Activities	<u>(3,066)</u>	<u>(3,066)</u>	<u>(611,814)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(5,258)	(5,258)	(60,307)
Vehicle Lease Payable	(3,054)	(3,054)	40,977
Net Cash Provided (Used) by Financing Activities	<u>(8,312)</u>	<u>(8,312)</u>	<u>(19,331)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(118,135)</u>	<u>(118,135)</u>	<u>(33,868)</u>
Cash and Cash Equivalents - Beginning of Period	<u>723,804</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 605,669</u>	<u>\$ 493,991</u>	<u>\$ 578,258</u>

Additional Explanation:

*See narrative report for year's activity.

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Summarized Statement of Programs and Vocational (Business) Activities As of January 31, 2019

	South Program				North Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	285,344.38	337,011.75	350,410.86	(51,667.37)	77,273.47	91,729.71	96,026.98	(14,456.24)
Total Income	285,344.38	337,011.75	350,410.86	(51,667.37)	77,273.47	91,729.71	96,026.98	(14,456.24)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	212,915.51	231,843.42	233,016.33	(18,927.91)	66,336.05	74,926.00	77,995.73	(8,589.95)
Client Wages & Related Costs	4,019.14	4,172.00	4,326.80	(152.86)	19.64	27.00	21.92	(7.36)
Program & Office Supplies	808.12	1,916.67	1,305.55	(1,108.55)	885.84	833.33	233.65	52.51
Building & Equipment Costs	8,494.38	7,449.92	9,255.40	1,044.46	3,052.97	3,450.87	2,943.51	(397.90)
Advertising & Public Relations	-	890.17	116.54	(890.17)	-	86.82	40.79	(86.82)
Transportation Costs	23,743.61	22,958.45	25,091.87	785.16	7,685.34	8,055.79	8,121.72	(370.45)
Miscellaneous Other Expenses	139.61	1,449.82	125.06	(1,310.21)	42.63	430.17	29.02	(387.54)
Depr. & Amort. Expense	10,358.55	9,829.00	8,900.18	529.55	3,301.45	3,057.17	2,855.33	244.28
Total Expenses	260,478.92	280,509.45	282,137.73	(20,030.53)	81,323.92	90,867.15	92,241.67	(9,543.23)
CHANGE IN NET ASSETS	24,865.46	56,502.30	68,273.13	(31,636.84)	(4,050.45)	862.56	3,785.31	(4,913.01)
Percent of Program Gross Income	1429.04%				386.99%			
Percent of Program Net Income	368.25%				-59.99%			
Percent of Total Net Income	-153.64%				25.03%			
	Seniors Program				1st Ave Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	31,282.67	35,428.53	37,137.52	(4,145.86)	56,546.37	63,512.62	-	(6,966.25)
Total Income	31,282.67	35,428.53	37,137.52	(4,145.86)	56,546.37	63,512.62	0.00	(6,966.25)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	22,325.48	23,071.87	21,780.83	(746.39)	32,135.30	39,319.58	-	(7,184.28)
Client Wages & Related Costs	-	-	-	-	63.31	5.00	-	58.31
Program & Office Supplies	46.38	833.33	(209.23)	(786.95)	158.89	833.33	-	(674.44)
Building & Equipment Costs	1,046.30	1,751.62	950.75	(705.32)	2,324.36	4,301.00	-	(1,976.64)
Advertising & Public Relations	-	106.87	12.05	(106.87)	-	174.05	-	(174.05)
Transportation Costs	2,716.30	2,727.11	2,870.47	(10.81)	190.50	3,749.78	-	(3,559.28)
Miscellaneous Other Expenses	41.75	215.25	67.04	(173.50)	25.00	331.67	-	(306.67)
Depr. & Amort. Expense	737.46	724.75	620.89	12.71	20.42	835.67	-	(815.25)
Total Expenses	26,913.67	29,430.80	26,092.80	(2,517.13)	34,917.78	49,550.08	0.00	(14,632.30)
CHANGE IN NET ASSETS	4,369.00	5,997.73	11,044.72	(1,628.73)	21,628.59	13,962.54	-	7,666.05
Percent of Program Gross Income	156.67%				283.19%			
Percent of Program Net Income	64.70%				320.31%			
	-26.99%				-133.64%			

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of January 31, 2019

	Sauk Centre DT&H Program				Sauk Centre EE Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	52,764.71	61,977.91	60,909.90	(9,213.20)	19,967.58	25,302.01	38,625.91	(5,334.43)
Total Income	52,764.71	61,977.91	60,909.90	(9,213.20)	19,967.58	25,302.01	38,625.91	(5,334.43)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	0.00
Staff Wages & Related Costs	29,610.66	28,873.70	31,018.76	736.96	11,628.71	16,081.02	14,383.34	(4,452.31)
Client Wages & Related Costs	376.62	415.00	363.22	(38.38)	212.77	158.00	83.66	54.77
Program & Office Supplies	150.92	208.33	75.56	(57.41)	55.20	83.33	27.64	(28.13)
Building & Equipment Costs	3,116.33	3,601.68	2,825.24	(485.35)	1,238.65	1,400.07	1,155.53	(161.42)
Advertising & Public Relations	-	167.42	14.96	(167.42)	0.00	72.72	8.36	(72.72)
Transportation Costs	3,454.48	3,749.53	3,111.25	(295.05)	-	1,093.45	0.00	(1,093.45)
Miscellaneous Other Expenses	24.60	307.91	16.75	(283.31)	11.30	147.83	7.70	(136.53)
Depr. & Amort. Expense	1,191.11	1,175.33	971.50	15.78	68.58	73.83	40.73	(5.25)
Total Expenses	37,924.72	38,498.90	38,397.24	(574.18)	13,215.21	19,110.25	15,706.96	(5,895.04)
CHANGE IN NET ASSETS	14,839.99	23,479.01	22,512.66	(8,639.02)	6,752.37	6,191.76	22,918.95	560.61
Percent of Program Gross Income	264.25%				100.00%			
Percent of Program Net Income	219.77%				100.00%			
Percent of Total Net Income	-91.69%				-41.72%			

	Total Program Income			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	523,179.18	614,962.53	583,111.17	(91,783.35)
Total Income	523,179.18	614,962.53	583,111.17	(91,783.35)
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	374,951.71	414,115.59	378,194.99	(39,163.88)
Client Wages & Related Costs	4,691.48	4,777.00	4,795.60	(85.52)
Program & Office Supplies	2,105.35	4,708.32	1,433.17	(2,602.97)
Building & Equipment Costs	19,272.99	21,955.16	17,130.43	(2,682.17)
Advertising & Public Relations	0.00	1,498.05	192.70	(1,498.05)
Transportation Costs	37,790.23	42,334.11	39,195.31	(4,543.88)
Miscellaneous Other Expenses	284.89	2,882.65	245.57	(2,597.76)
Depr. & Amort. Expense	15,677.57	15,695.75	13,388.63	(18.18)
Total Expenses	454,774.22	507,966.63	454,576.40	(53,192.41)
CHANGE IN NET ASSETS	68,404.96	106,995.90	128,534.77	(38,590.94)
Percent of Program Gross Income	2620.14%			
Percent of Program Net Income	1013.05%			
Percent of Total Net Income	-422.65%			

	Community Crews				Production			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Vocational (Business) Income	56,117.56	60,291.51	63,776.19	(4,173.95)	49,923.78	36,302.60	39,117.21	13,621.18
Total Income	56,117.56	60,291.51	63,776.19	(4,173.95)	49,923.78	36,302.60	39,117.21	13,621.18
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	141.67	40.04	(141.67)
Staff Wages & Related Costs	3,446.61	7,040.59	4,652.08	(3,593.98)	15,091.61	13,731.51	17,899.17	1,360.10
Client Wages & Related Costs	40,494.58	44,631.00	47,861.59	(4,136.42)	27,093.01	26,548.00	28,690.92	545.01
Program & Office Supplies	876.25	958.33	1,536.80	(82.08)	3,585.81	2,600.00	3,757.37	985.81
Building & Equipment Costs	495.80	844.52	315.88	(348.72)	6,466.05	5,414.38	7,856.74	1,051.67
Advertising & Public Relations	-	4.20	4.95	(4.20)	-	220.77	9.83	(220.77)
Transportation Costs	-	-	-	-	1,086.28	1,832.60	1,368.63	(746.32)
Miscellaneous Other Expenses	-	84.00	-	(84.00)	18.43	52.30	44.10	(33.87)
Depr. & Amort. Expense	99.57	108.50	99.57	(8.93)	3,879.61	4,012.59	4,093.40	(132.98)
Total Expenses	45,412.81	53,671.14	54,470.87	(8,258.33)	57,220.80	54,553.82	63,760.20	2,666.98
CHANGE IN NET ASSETS	10,704.75	6,620.37	9,305.32	4,084.38	(7,297.02)	(18,251.22)	(24,642.99)	10,954.20
Percent of Vocational Gross Income	36.30%				32.29%			
Percent of Vocational Net Income	307.31%				-209.48%			
Percent of Total Net Income	-66.14%				45.09%			

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of January 31, 2019

	ThriftyWorks!				DocuShred			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	28,492.03	31,185.22	28,193.07	(2,693.19)	20,074.99	24,926.83	20,872.44	(4,851.84)
Contributions	-	-	-	-	-	-	-	-
Total Income	28,492.03	31,185.22	28,193.07	(2,693.19)	20,074.99	24,926.83	20,872.44	(4,851.84)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	17,649.57	16,459.68	19,680.29	1,189.89	4,973.26	4,681.50	6,748.29	291.76
Client Wages & Related Costs	4,917.69	4,696.00	4,375.75	221.69	10,784.60	11,571.00	12,676.54	(786.40)
Program & Office Supplies	522.10	291.67	52.62	230.43	463.50	333.33	238.00	130.17
Building & Equipment Costs	5,922.61	6,156.45	6,508.59	(233.84)	2,149.41	2,385.33	2,376.99	(235.92)
Advertising & Public Relations	1,022.75	2,631.11	1,345.57	(1,608.36)	54.00	961.26	63.41	(907.26)
Transportation Costs	-	-	-	-	208.44	-	385.98	208.44
Miscellaneous Other Expenses	551.78	41.17	932.72	510.61	1,980.00	215.83	1,320.00	1,764.17
Depr. & Amort. Expense	3,021.36	3,646.50	2,891.24	(625.14)	1,237.00	2,630.92	2,471.37	(1,393.92)
Total Expenses	33,607.86	33,922.58	35,786.78	(314.72)	21,850.21	22,779.17	26,280.58	(928.96)
CHANGE IN NET ASSETS	(5,115.83)	(2,737.36)	(7,593.71)	(2,378.47)	(1,775.22)	2,147.66	(5,408.14)	(3,922.88)
Percent of Vocational Gross Income	18.43%				12.98%			
Percent of Vocational Net Income	-146.87%				-50.96%			
Percent of Total Net Income	31.61%				10.97%			

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	154,608.36	152,706.16	151,958.91	1,902.20	-	-	-	-
Contributions	-	-	-	-	11,267.06	51,358.34	35,834.29	(40,091.28)
Investment Income	-	-	-	-	9,545.32	3,625.00	(6,761.84)	5,920.32
Miscellaneous Income	-	-	-	-	1,291.72	500.00	1,693.99	791.72
Total Income	154,608.36	152,706.16	151,958.91	1,902.20	22,104.10	55,483.34	30,766.44	(33,379.24)
EXPENDITURES								
Cost of Goods Sold	0.00	141.67	40.04	(141.67)	-	-	-	-
Staff Wages & Related Costs	41,161.05	41,913.28	48,979.83	(752.23)	79,175.13	81,719.88	87,302.51	(2,544.75)
Client Wages & Related Costs	83,289.88	87,446.00	93,604.80	(4,156.12)	-	4.00	8.42	(4.00)
Program & Office Supplies	5,447.66	4,183.33	5,584.79	1,264.33	1,376.05	1,500.00	1,657.80	(123.95)
Building & Equipment Costs	15,033.87	14,800.68	17,058.20	233.19	5,276.41	6,773.77	5,079.77	(1,497.36)
Advertising & Public Relations	1,076.75	3,817.34	1,423.76	(2,740.59)	1,015.32	4,624.60	1,062.35	(3,609.28)
Transportation Costs	1,294.72	1,832.60	1,754.61	(537.88)	-	-	-	-
Miscellaneous Other Expenses	2,550.21	393.30	2,296.82	2,156.91	7,676.44	14,122.55	3,214.04	(6,446.11)
Depr. & Amort. Expense	8,237.54	10,398.51	9,555.58	(2,160.97)	8,691.10	33,024.01	6,449.10	(24,332.91)
Total Expenses	158,091.68	164,926.71	180,298.43	(6,835.03)	103,210.45	141,768.81	104,773.99	(38,558.36)
CHANGE IN NET ASSETS	(3,483.32)	(12,220.55)	(28,339.52)	8,737.23	(81,106.35)	(86,285.47)	(74,007.55)	5,179.12
Percent of Vocational Gross Income	100.00%				501.13%			
Percent of Total Net Income	21.52%				14.41%			
Percent of Total Expenses								

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of January 31, 2019

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	523,179.18	614,962.53	583,111.17	(91,783.35)
Vocational (Business) Income	154,608.36	152,706.16	151,958.91	1,902.20
Contributions	11,267.06	51,358.34	35,834.29	(40,091.28)
Investment Income	9,545.32	3,625.00	(6,761.84)	5,920.32
Miscellaneous Income	1,291.72	500.00	1,693.99	791.72
Total Income	699,891.64	823,152.03	765,836.52	(123,260.39)
EXPENDITURES				
Cost of Goods Sold	0.00	141.67	40.04	(141.67)
Staff Wages & Related Costs	495,287.89	537,748.75	514,477.33	(42,460.86)
Client Wages & Related Costs	87,981.36	92,227.00	98,408.82	(4,245.64)
Program & Office Supplies	8,929.06	10,391.65	8,675.76	(1,462.59)
Building & Equipment Costs	39,583.27	43,529.61	39,268.40	(3,946.34)
Advertising & Public Relations	2,092.07	9,939.99	2,678.81	(7,847.92)
Transportation Costs	39,084.95	44,166.71	40,949.92	(5,081.76)
Miscellaneous Other Expenses	10,511.54	17,398.50	5,756.43	(6,886.96)
Depr. & Amort. Expense	32,606.21	59,118.27	29,393.31	(26,512.06)
Total Expenses	716,076.35	814,662.15	739,648.82	(98,585.80)
CHANGE IN NET ASSETS	(16,184.71)	8,489.88	26,187.70	(24,674.59)