

WACOSA

Summarized Statement of Financial Position and Financial Activities

As of May 31, 2019

Statements of Financial Position - Balance Sheet

	May 31, 2019	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	784,106.27	953,100.57	(168,994.30)
Investments	3,353,455.69	3,281,811.16	71,644.53
Accounts Receivable - Electrolux	214,746.67	408,228.14	(193,481.47)
Other Current Assets	1,204,278.65	959,435.06	244,843.59
Net Property, Equip. Financing	5,345,690.84	4,644,362.04	701,328.80
Total Assets	10,902,278.12	10,246,936.97	655,341.15
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	103,184.53	87,740.10	15,444.43
Accounts Payable	76,724.04	122,528.15	(45,804.11)
Accounts Payable - Electrolux	292,945.60	440,245.69	(147,300.09)
Other Accrued Expenditures	726,566.59	604,433.93	122,132.66
Notes Payable, Net of Current	1,144,598.48	1,189,139.92	(44,541.44)
Total Liabilities	2,344,019.24	2,444,087.79	(100,068.55)
NET ASSETS			
Designated Funds	4,271,191.00	4,206,670.00	64,521.00
Unrestricted Fund Balance	3,842,024.89	3,149,036.74	692,988.15
Current Year Income	194,626.97	187,093.02	7,533.95
Restricted Assets	250,416.02	260,049.42	(9,633.40)
Total Net Assets	8,558,258.88	7,802,849.18	755,409.70
Total Liabilities & Net Assets	10,902,278.12	10,246,936.97	655,341.15

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	2,924,470.07	3,045,528.74	2,686,686.38	(121,058.67)
Vocational (Business) Income	815,905.85	756,544.65	762,367.26	59,361.20
Contributions	70,812.41	256,791.70	158,591.15	(185,979.29)
Investment Income	49,128.53	18,125.00	1,429.20	31,003.53
Miscellaneous Income	3,167.14	2,500.00	4,850.97	667.14
Total Income	3,863,484.00	4,079,490.09	3,613,924.96	(216,006.09)
EXPENDITURES				
Cost of Goods Sold	(1,897.86)	708.35	426.31	(2,606.21)
Staff Wages & Related Costs	2,515,270.58	2,739,494.75	2,290,701.29	(224,224.17)
Client Wages & Related Costs	467,039.20	456,750.00	466,485.04	10,289.20
Program & Office Supplies	33,464.19	51,958.25	40,677.37	(18,494.06)
Building & Equipment Costs	195,751.94	217,649.01	189,026.58	(21,897.07)
Advertising & Public Relations	19,515.23	49,703.63	21,349.30	(30,188.40)
Transportation Costs	193,626.92	220,836.27	195,028.40	(27,209.35)
Miscellaneous Other Expenses	84,558.35	86,992.50	83,909.71	(2,434.15)
Depreciation Expense	161,528.48	189,383.99	139,227.94	(27,855.51)
Total Expenses	3,668,857.03	4,013,476.75	3,426,831.94	(344,619.72)
CHANGE IN NET ASSETS	194,626.97	66,013.34	187,093.02	128,613.63

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 5/31/2019	Current Year To-Date 5/31/2019	Prior Year 12/31/2018
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 44,609	\$ 194,628	\$ 852,883
Depreciation & Amortization	32,235	161,528	352,627
Net Unrealized (Gain) Loss on Investments	(1,937)	(21,213)	23,064
In-Kind Donations - Effecting Balance Sheet Only	-	-	(649,054)
Realized (Gain) Loss on Sale of Investments	(1,286)	(1,411)	7,115
(Gain) Loss on Sale of Property and Equipment	-	-	(4,500)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(81,149)	(203,224)	12,574
Accounts Receivable Vocational, Net	721	(47,905)	(48,121)
Accounts Receivable Electrolux	(119,976)	79,469	80,992
Other Receivables	32	(134)	(1,097)
Inventory (<i>majority is Electrolux activity</i>)	(2,106)	12,108	(39,660)
Prepaid Expenses	2,341	(15,737)	(5,243)
Increase (Decrease) in			
Accounts Payable	(48,877)	(94,746)	(1,173)
Accrued Expenses	-	-	(1,218)
Inventory Payable - Electrolux	116,736	(30,268)	(45,429)
Salaries and Related Benefits Payable (<i>Including Accrued Vacation</i>)	52,459	119,372	63,517
Net Cash Provided (Used) by Operating Activities	<u>(6,202)</u>	<u>152,466</u>	<u>597,277</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	-	(10,738)	(634,137)
Proceeds from Disposal of Property and Equipment	-	-	4,500
Change in Construction in Process Costs	(441)	(12,302)	71,948
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(38)	(315)	2,473
Reinvestments in Bremer Money Markets	(566)	(2,752)	(5,601)
Reinvestments in Investment Money Market	(1,876)	(28,338)	(59,330)
Proceeds from Sale of Investments	184,761	327,615	765,772
Purchase of Investments	(60,413)	(230,519)	(817,554)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	-
Change in Investment Money Market - For Sales Proceeds	(184,761)	(327,615)	(765,772)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	38	315	(2,473)
Change in Investment Money Market - For Purchase of Investments	60,413	230,519	817,554
Change in Investments - For Investment Fee	925	4,586	10,806
Net Cash Provided (Used) by Investing Activities	<u>(1,958)</u>	<u>(49,544)</u>	<u>(611,814)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(5,438)	(26,914)	(60,307)
Vehicle Lease Payable	(3,205)	(15,705)	40,977
Net Cash Provided (Used) by Financing Activities	<u>(8,643)</u>	<u>(42,618)</u>	<u>(19,331)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(16,803)</u>	<u>60,303</u>	<u>(33,868)</u>
Cash and Cash Equivalents - Beginning of Period	<u>800,909</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 784,106</u>	<u>\$ 672,429</u>	<u>\$ 578,258</u>

Additional Explanation:

*See narrative report for year's activity.

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Summarized Statement of Programs and Vocational (Business) Activities As of May 31, 2019

	South Program				North Program			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	1,529,523.08	1,669,010.59	1,652,093.47	(139,487.51)	441,077.77	454,280.45	444,757.04	(13,202.68)
Total Income	1,529,523.08	1,669,010.59	1,652,093.47	(139,487.51)	441,077.77	454,280.45	444,757.04	(13,202.68)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	1,098,134.36	1,181,072.10	1,030,448.61	(82,937.74)	322,643.52	381,729.00	338,603.07	(59,085.48)
Client Wages & Related Costs	19,780.08	20,661.00	20,431.19	(880.92)	108.58	134.00	121.94	(25.42)
Program & Office Supplies	4,874.46	9,583.35	7,369.15	(4,708.89)	1,983.69	4,166.65	1,239.33	(2,182.96)
Building & Equipment Costs	41,708.10	37,249.28	43,646.28	4,458.82	18,284.25	17,254.35	13,302.55	1,029.90
Advertising & Public Relations	153.46	4,450.85	249.98	(4,297.39)	53.72	434.10	87.50	(380.38)
Transportation Costs	116,966.24	114,794.97	119,764.96	2,171.27	37,861.57	40,278.95	38,764.77	(2,417.38)
Miscellaneous Other Expenses	260.56	7,244.46	586.27	(6,983.90)	72.83	2,150.85	158.99	(2,078.02)
Depr. & Amort. Expense	50,696.37	49,145.00	41,894.37	1,551.37	16,185.84	15,285.85	13,398.79	899.99
Total Expenses	1,332,573.63	1,424,201.01	1,264,390.81	(91,627.38)	397,194.00	461,433.75	405,676.94	(64,239.75)
CHANGE IN NET ASSETS	196,949.45	244,809.58	387,702.66	(47,860.13)	43,883.77	(7,153.30)	39,080.10	51,037.07
Percent of Program Gross Income	991.66%				285.97%			
Percent of Program Net Income	228.09%				50.82%			
Percent of Total Net Income	101.19%				22.55%			
	Seniors Program				1st Ave Program			
	Year-to-Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	161,010.91	175,455.59	175,446.04	(14,444.68)	360,386.07	314,538.69	-	45,847.38
Total Income	161,010.91	175,455.59	175,446.04	(14,444.68)	360,386.07	314,538.69	0.00	45,847.38
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	103,433.37	117,541.35	95,729.15	(14,107.98)	151,249.51	200,325.90	-	(49,076.39)
Client Wages & Related Costs	-	-	-	-	63.31	27.00	-	36.31
Program & Office Supplies	3,381.73	4,166.65	2,212.18	(784.92)	1,162.44	4,166.65	-	(3,004.21)
Building & Equipment Costs	4,803.14	8,758.10	5,726.40	(3,954.96)	11,696.91	21,505.00	-	(9,808.09)
Advertising & Public Relations	15.87	534.35	25.85	(518.48)	-	870.25	-	(870.25)
Transportation Costs	13,386.91	13,635.55	13,699.15	(248.64)	640.32	18,748.90	-	(18,108.58)
Miscellaneous Other Expenses	192.48	1,076.25	439.31	(883.77)	100.00	1,658.35	-	(1,558.35)
Depr. & Amort. Expense	3,556.94	3,623.75	2,805.06	(66.81)	102.10	4,178.35	-	(4,076.25)
Total Expenses	128,770.44	149,336.00	120,637.10	(20,565.56)	165,014.59	251,480.40	0.00	(86,465.81)
CHANGE IN NET ASSETS	32,240.47	26,119.59	54,808.94	6,120.88	195,371.48	63,058.29	-	132,313.19
Percent of Program Gross Income	104.39%				233.66%			
Percent of Program Net Income	37.34%				226.26%			
	16.57%				100.38%			

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of May 31, 2019

	Sauk Centre DT&H Program				Sauk Centre EE Program			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	278,233.91	306,938.22	289,808.65	(28,704.31)	154,238.33	125,305.20	124,581.18	28,933.13
Total Income	278,233.91	306,938.22	289,808.65	(28,704.31)	154,238.33	125,305.20	124,581.18	28,933.13
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	0.00
Staff Wages & Related Costs	155,182.04	147,081.50	144,568.00	8,100.54	60,481.69	81,917.10	65,007.80	(21,435.41)
Client Wages & Related Costs	1,847.32	2,057.00	1,874.55	(209.68)	787.17	783.00	599.29	4.17
Program & Office Supplies	727.40	1,041.65	993.89	(314.25)	266.06	416.65	363.51	(150.59)
Building & Equipment Costs	14,704.92	18,008.88	15,336.99	(3,303.96)	5,940.72	7,000.35	6,067.42	(1,059.63)
Advertising & Public Relations	19.70	837.10	32.09	(817.40)	11.01	363.60	17.93	(352.59)
Transportation Costs	18,036.39	18,747.65	16,333.67	(711.26)	-	5,467.25	0.00	(5,467.25)
Miscellaneous Other Expenses	45.69	1,539.55	95.43	(1,493.86)	68.83	739.15	89.69	(670.32)
Depr. & Amort. Expense	5,764.91	5,876.65	5,049.67	(111.74)	334.34	369.15	473.88	(34.81)
Total Expenses	196,328.37	195,189.98	184,284.29	1,138.39	67,889.82	97,056.25	72,619.52	(29,166.43)
CHANGE IN NET ASSETS	81,905.54	111,748.24	105,524.36	(29,842.70)	86,348.51	28,248.95	51,961.66	58,099.56
Percent of Program Gross Income	180.39%				100.00%			
Percent of Program Net Income	94.85%				100.00%			
Percent of Total Net Income	42.08%				44.37%			

	Total Program Income			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	2,924,470.07	3,045,528.74	2,686,686.38	(121,058.67)
Total Income	2,924,470.07	3,045,528.74	2,686,686.38	(121,058.67)
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	1,891,124.49	2,109,666.95	1,674,356.63	(218,542.46)
Client Wages & Related Costs	22,586.46	23,662.00	23,026.97	(1,075.54)
Program & Office Supplies	12,395.78	23,541.60	12,178.06	(11,145.82)
Building & Equipment Costs	97,138.04	109,775.96	84,079.64	(12,637.92)
Advertising & Public Relations	253.76	7,490.25	413.35	(7,236.49)
Transportation Costs	186,891.43	211,673.27	188,562.55	(24,781.84)
Miscellaneous Other Expenses	740.39	14,408.61	1,369.69	(13,668.22)
Depr. & Amort. Expense	76,640.50	78,478.75	63,621.77	(1,838.25)
Total Expenses	2,287,770.85	2,578,697.39	2,047,608.66	(290,926.54)
CHANGE IN NET ASSETS	636,699.22	466,831.35	639,077.72	169,867.87
Percent of Program Gross Income				1896.07%
Percent of Program Net Income				737.36%
Percent of Total Net Income				327.14%

	Community Crews				Production			
	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to-Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Vocational (Business) Income	295,786.26	298,586.52	310,386.14	(2,800.26)	242,273.63	179,784.31	192,629.35	62,489.32
Total Income	295,786.26	298,586.52	310,386.14	(2,800.26)	242,273.63	179,784.31	192,629.35	62,489.32
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	(1,897.86)	708.35	426.31	(2,606.21)
Staff Wages & Related Costs	19,023.85	35,862.95	23,539.32	(16,839.10)	74,966.36	69,958.55	79,465.84	5,007.81
Client Wages & Related Costs	214,344.39	221,032.00	233,257.28	(6,687.61)	149,532.74	131,476.00	132,485.44	18,056.74
Program & Office Supplies	3,017.73	4,791.65	5,593.16	(1,773.92)	9,209.61	13,000.00	13,462.91	(3,790.39)
Building & Equipment Costs	2,236.36	4,222.60	4,598.63	(1,986.24)	31,138.80	27,071.90	30,996.83	4,066.90
Advertising & Public Relations	6.52	21.00	10.62	(14.48)	897.96	1,103.85	296.08	(205.89)
Transportation Costs	-	-	-	-	4,391.37	9,163.00	4,796.61	(4,771.63)
Miscellaneous Other Expenses	89.62	420.00	115.94	(330.38)	106.76	261.66	141.66	(154.90)
Depr. & Amort. Expense	497.85	542.50	497.85	(44.65)	19,713.60	20,062.95	20,238.82	(349.35)
Total Expenses	239,216.32	266,892.70	267,612.80	(27,676.38)	288,059.34	272,806.26	282,310.50	15,253.08
CHANGE IN NET ASSETS	56,569.94	31,693.82	42,773.34	24,876.12	(45,785.71)	(93,021.95)	(89,681.15)	47,236.24
Percent of Vocational Gross Income	36.25%				29.69%			
Percent of Vocational Net Income	-2432.78%				1969.01%			
Percent of Total Net Income	29.07%				-23.52%			

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of May 31, 2019

	ThriftyWorks!				DocuShred			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	157,472.84	154,726.66	134,013.70	2,746.18	120,373.12	123,447.16	125,338.07	(3,074.04)
Contributions	-	-	-	-	-	-	-	-
Total Income	157,472.84	154,726.66	134,013.70	2,746.18	120,373.12	123,447.16	125,338.07	(3,074.04)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	96,322.84	83,859.40	87,013.32	12,463.44	28,159.04	23,852.50	32,038.72	4,306.54
Client Wages & Related Costs	23,389.48	23,257.00	20,003.71	132.48	57,186.13	57,304.00	57,679.49	(117.87)
Program & Office Supplies	1,624.52	1,458.35	1,269.23	166.17	1,093.57	1,666.65	2,464.73	(573.08)
Building & Equipment Costs	29,457.57	30,782.25	30,112.32	(1,324.68)	11,667.76	11,926.65	10,566.87	(258.89)
Advertising & Public Relations	7,585.71	13,155.55	6,857.00	(5,569.84)	677.19	4,806.30	1,614.62	(4,129.11)
Transportation Costs	-	-	-	-	2,344.12	-	1,669.24	2,344.12
Miscellaneous Other Expenses	3,576.53	205.85	2,896.45	3,370.68	2,011.05	1,079.15	1,326.54	931.90
Depr. & Amort. Expense	15,012.62	18,232.50	14,184.86	(3,219.88)	6,196.74	13,154.60	9,986.76	(6,957.86)
Total Expenses	176,969.27	170,950.90	162,336.89	6,018.37	109,335.60	113,789.85	117,346.97	(4,454.25)
CHANGE IN NET ASSETS	(19,496.43)	(16,224.24)	(28,323.19)	(3,272.19)	11,037.52	9,657.31	7,991.10	1,380.21
Percent of Vocational Gross Income	19.30%				14.75%			
Percent of Vocational Net Income	838.44%				-474.67%			
Percent of Total Net Income	-10.02%				5.67%			

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	815,905.85	756,544.65	762,367.26	59,361.20	-	-	-	-
Contributions	-	-	-	-	70,812.41	256,791.70	158,591.15	(185,979.29)
Investment Income	-	-	-	-	49,128.53	18,125.00	1,429.20	31,003.53
Miscellaneous Income	-	-	-	-	3,167.14	2,500.00	4,850.97	667.14
Total Income	815,905.85	756,544.65	762,367.26	59,361.20	123,108.08	277,416.70	164,871.32	(154,308.62)
EXPENDITURES								
Cost of Goods Sold	(1,897.86)	708.35	426.31	(2,606.21)	-	-	-	-
Staff Wages & Related Costs	218,472.09	213,533.40	222,057.20	4,938.69	405,674.00	416,294.40	394,287.46	(10,620.40)
Client Wages & Related Costs	444,452.74	433,069.00	443,425.92	11,383.74	-	19.00	32.15	(19.00)
Program & Office Supplies	14,945.43	20,916.65	22,790.03	(5,971.22)	6,122.98	7,500.00	5,709.28	(1,377.02)
Building & Equipment Costs	74,500.49	74,003.40	76,274.65	497.09	24,113.41	33,869.65	28,672.29	(9,756.24)
Advertising & Public Relations	9,167.38	19,086.70	8,778.32	(9,919.32)	10,094.09	23,126.68	12,157.63	(13,032.59)
Transportation Costs	6,735.49	9,163.00	6,465.85	(2,427.51)	-	-	-	-
Miscellaneous Other Expenses	5,783.96	1,966.66	4,480.59	3,817.30	78,034.00	70,617.23	78,059.43	7,416.77
Depr. & Amort. Expense	41,420.81	51,992.55	44,908.29	(10,571.74)	43,467.17	58,912.69	30,697.88	(15,445.52)
Total Expenses	813,580.53	824,439.71	829,607.16	(10,859.18)	567,505.65	610,339.65	549,616.12	(42,834.00)
CHANGE IN NET ASSETS	2,325.32	(67,895.06)	(67,239.90)	70,220.38	(444,397.57)	(332,922.95)	(384,744.80)	(111,474.62)
Percent of Vocational Gross Income	100.00%				-228.33%			
Percent of Total Net Income	1.19%				15.47%			
Percent of Total Expenses								

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of May 31, 2019

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	2,924,470.07	3,045,528.74	2,686,686.38	(121,058.67)
Vocational (Business) Income	815,905.85	756,544.65	762,367.26	59,361.20
Contributions	70,812.41	256,791.70	158,591.15	(185,979.29)
Investment Income	49,128.53	18,125.00	1,429.20	31,003.53
Miscellaneous Income	3,167.14	2,500.00	4,850.97	667.14
Total Income	3,863,484.00	4,079,490.09	3,613,924.96	(216,006.09)
EXPENDITURES				
Cost of Goods Sold	(1,897.86)	708.35	426.31	(2,606.21)
Staff Wages & Related Costs	2,515,270.58	2,739,494.75	2,290,701.29	(224,224.17)
Client Wages & Related Costs	467,039.20	456,750.00	466,485.04	10,289.20
Program & Office Supplies	33,464.19	51,958.25	40,677.37	(18,494.06)
Building & Equipment Costs	195,751.94	217,649.01	189,026.58	(21,897.07)
Advertising & Public Relations	19,515.23	49,703.63	21,349.30	(30,188.40)
Transportation Costs	193,626.92	220,836.27	195,028.40	(27,209.35)
Miscellaneous Other Expenses	84,558.35	86,992.50	83,909.71	(2,434.15)
Depr. & Amort. Expense	161,528.48	189,383.99	139,227.94	(27,855.51)
Total Expenses	3,668,857.03	4,013,476.75	3,426,831.94	(344,619.72)
CHANGE IN NET ASSETS	194,626.97	66,013.34	187,093.02	128,613.63