

**WACOSA**  
**Statements of Financial Position**  
**End of May 2019**

	Current Year (As of May 2019)	Last Year (As of May 2018)	Change in Account Balance Amount
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank</b>			
1000 - Cash on Hand	\$1,250.00	\$1,150.00	\$100.00
1010 - Operating Checking	\$782,075.79	\$950,416.31	-\$168,340.52
1020 - Payroll Checking	\$780.48	\$1,534.26	-\$753.78
1110 - Money Market - Bremer	\$822,994.72	\$816,493.98	\$6,500.74
1120 - Investments at FMV - Short	\$2,334,012.76	\$2,274,321.36	\$59,691.40
1130 - Investments at FMV - Long	\$185,190.05	\$179,491.71	\$5,698.34
<b>Total Bank</b>	<b>\$4,126,303.80</b>	<b>\$4,223,407.62</b>	<b>-\$97,103.82</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable - Program	\$762,175.77	\$612,467.94	\$149,707.83
1250 - Accounts Receivable - EE Grant	\$18,664.16	\$5,809.74	\$12,854.42
1300 - Accounts Receivable - Voc.	\$215,895.68	\$161,660.57	\$54,235.11
1310 - Act. Receivable - Electrolux	\$214,746.67	\$408,228.14	-\$193,481.47
1350 - Allowance for Doubtful Account	(\$3,105.62)	(\$3,191.44)	\$85.82
1400 - Contributions Receivable	\$3,600.00	\$3,600.00	\$0.00
1410 - Other Receivables	\$2,494.04	\$1,932.32	\$561.72
<b>Total Accounts Receivable</b>	<b>\$1,214,470.70</b>	<b>\$1,190,507.27</b>	<b>\$23,963.43</b>
<b>Other Current Asset</b>			
1122 - Accrued Interest - Short	\$11,058.19	\$11,304.14	-\$245.95
1132 - Accrued Earnings - Long	\$199.97	\$199.97	\$0.00
1500 - Inventory - Electrolux	\$54,527.89	\$44,114.77	\$10,413.12
1510 - Inventory - Store In-Kind	\$88,402.00	\$71,696.00	\$16,706.00
1580 - Inventory - Cleaning Supplies	\$5,009.16	\$4,387.85	\$621.31
1600 - Prepaid Workers Comp. Ins.	\$24,277.86	\$23,417.88	\$859.98
1610 - Prepaid General Insurance	\$7,709.70	\$7,746.63	-\$36.93
1620 - Prepaid Employee Benefits	\$5,364.19	\$7,586.04	-\$2,221.85
1630 - Prepaid Fuel	\$9,836.86	\$7,617.63	\$2,219.23
1640 - Prepaid Rent	\$2,582.58	\$2,582.58	\$0.00
1680 - Other Prepaid Expenditures	\$6,844.38	\$8,006.55	-\$1,162.17
<b>Total Other Current Asset</b>	<b>\$215,812.78</b>	<b>\$188,660.04</b>	<b>\$27,152.74</b>
<b>Total Current Assets</b>	<b>\$5,556,587.28</b>	<b>\$5,602,574.93</b>	<b>-\$45,987.65</b>
<b>Fixed Assets</b>			
1800 - Land	\$569,281.00	\$569,281.00	\$0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	\$0.00
1820 - Buildings	\$4,492,296.06	\$3,822,296.06	\$670,000.00
1830 - Building Improvements	\$877,239.78	\$832,817.60	\$44,422.18
1840 - Office Equipment	\$596,250.40	\$439,111.76	\$157,138.64
1850 - Program Equipment	\$90,855.98	\$76,882.52	\$13,973.46
1860 - Building Equipment	\$22,254.62	\$22,254.62	\$0.00
1870 - Vehicles - Program	\$1,388,970.03	\$1,193,433.89	\$195,536.14
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	\$0.00
1910 - Production Vocational Equip	\$194,919.16	\$190,715.19	\$4,203.97
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	\$0.00
1930 - Vehicles - Vocational	\$88,623.59	\$88,623.59	\$0.00
1940 - ThriftWorks Voc. Equipment	\$68,609.23	\$64,814.23	\$3,795.00
1950 - 1st Ave Voc. Equipment	\$3,675.00	\$0.00	\$3,675.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	\$0.00
1990 - Construction In Process	\$89,014.78	\$195,576.14	-\$106,561.36
1995 - Financing Costs	\$32,579.00	\$32,579.00	\$0.00
<b>Total Fixed Assets</b>	<b>\$9,082,299.41</b>	<b>\$8,096,116.38</b>	<b>\$986,183.03</b>

	Current Year (As of May 2019)	Last Year (As of May 2018)	Change in Account Balance Amount
<b>Other Assets</b>			
1815 - Accum. Depr. Leasehold Improv.	(\$19,384.51)	(\$17,160.93)	-\$2,223.58
1825 - Accum. Depr. Buildings	(\$1,393,993.89)	(\$1,286,328.19)	-\$107,665.70
1835 - Accum. Depr. Building Improv.	(\$248,020.03)	(\$215,167.90)	-\$32,852.13
1845 - Accum. Depr. Office Equip	(\$384,283.67)	(\$300,341.04)	-\$83,942.63
1855 - Accum. Depr. Program Equip	(\$66,511.92)	(\$62,216.48)	-\$4,295.44
1865 - Accum. Depr. Building Equip	(\$14,800.47)	(\$12,024.43)	-\$2,776.04
1875 - Accum. Depr. Program Vehicles	(\$999,880.94)	(\$979,293.62)	-\$20,587.32
1905 - Accum. Depr. Contract Equip	(\$14,375.60)	(\$13,180.76)	-\$1,194.84
1915 - Accum. Depr. Production Equip	(\$185,593.96)	(\$181,335.72)	-\$4,258.24
1925 - Accum. Depr. Shred Equip	(\$133,058.90)	(\$131,794.42)	-\$1,264.48
1935 - Accum. Depr. Voc. Vehicles	(\$88,623.59)	(\$85,880.11)	-\$2,743.48
1945 - Accum. Depr. ThriftWorks Equip	(\$54,489.55)	(\$46,637.38)	-\$7,852.17
1955 - Accum. Depr. 1st Ave	(\$102.10)	\$0.00	-\$102.10
1985 - Accum. Depr. Voc. Bldg Shred	(\$111,498.75)	(\$101,660.55)	-\$9,838.20
1998 - Accum. Amortization	(\$21,990.69)	(\$18,732.81)	-\$3,257.88
<b>Total Other Assets</b>	<b>(\$3,736,608.57)</b>	<b>(\$3,451,754.34)</b>	<b>-\$284,854.23</b>
<b>Total ASSETS</b>	<b>\$10,902,278.12</b>	<b>\$10,246,936.97</b>	<b>\$655,341.15</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2100 - Accounts Payable	\$73,608.04	\$119,413.15	-\$45,805.11
<b>Total Accounts Payable</b>	<b>\$73,608.04</b>	<b>\$119,413.15</b>	<b>-\$45,805.11</b>
<b>Other Current Liability</b>			
2000 - Current Maturities of Notes	\$64,997.71	\$62,652.53	\$2,345.18
2050 - Current Capital Lease Payable	\$38,186.82	\$25,087.57	\$13,099.25
2110 - Sales Tax Payable	\$3,116.00	\$3,115.00	\$1.00
2400 - Accounts Payable - Electrolux	\$292,945.60	\$440,245.69	-\$147,300.09
2410 - Self-Insured Health Payable	\$71,766.00	\$72,788.00	-\$1,022.00
2430 - Accrued Interest Payable	\$3,886.72	\$4,082.56	-\$195.84
2600 - Wages Payable	\$202,759.74	\$177,103.59	\$25,656.15
2610 - FICA Taxes Payable	\$76,670.85	\$40,730.61	\$35,940.24
2620 - Federal Tax Withholding Payable	\$30,415.87	\$13,542.50	\$16,873.37
2630 - State Tax Withholding Payable	\$16,567.00	\$7,651.00	\$8,916.00
2640 - 401(k) Payable	\$11,458.46	\$7,587.63	\$3,870.83
2650 - Donation Withholding Payable	\$183.90	\$698.50	-\$514.60
2660 - Garnishment Withholding Payable	\$1,787.69	\$1,721.71	\$65.98
2680 - Flex - Medical Payable	\$618.75	\$0.00	\$618.75
2685 - HSA - Flex Payable	\$6,811.82	\$6,266.19	\$545.63
2690 - Flex - Dependent Care Payable	\$4,065.30	\$4,299.18	-\$233.88
2700 - Accrued Vacation Payable	\$299,574.49	\$267,962.46	\$31,612.03
2810 - Less Current Maturities	(\$103,184.83)	(\$87,740.40)	-\$15,444.43
<b>Total Other Current Liability</b>	<b>\$1,022,627.89</b>	<b>\$1,047,794.32</b>	<b>-\$25,166.43</b>
<b>Total Current Liabilities</b>	<b>\$1,096,235.93</b>	<b>\$1,167,207.47</b>	<b>-\$70,971.54</b>
<b>Long Term Liabilities</b>			
2800 - Notes Payable - Mortgage	\$1,114,452.18	\$1,178,064.47	-\$63,612.29
2820 - Vehicle Lease Note Payable	\$133,331.13	\$98,815.85	\$34,515.28
<b>Total Long Term Liabilities</b>	<b>\$1,247,783.31</b>	<b>\$1,276,880.32</b>	<b>-\$29,097.01</b>
<b>Equity</b>			
3010 - Designated Fund - Asset Replac	\$3,572,217.00	\$3,402,020.00	\$170,197.00
3020 - Designated Fund - Unemployment	\$698,974.00	\$804,650.00	-\$105,676.00
3800 - Temporarily Restricted Assets	\$250,166.02	\$259,799.42	-\$9,633.40
3900 - Permanently Restricted Assets	\$250.00	\$250.00	\$0.00
Retained Earnings	\$3,842,024.89	\$3,149,036.74	\$692,988.15
Net Income	\$194,626.97	\$187,093.02	\$7,533.95
<b>Total Equity</b>	<b>\$8,558,258.88</b>	<b>\$7,802,849.18</b>	<b>\$755,409.70</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$10,902,278.12</b>	<b>\$10,246,936.97</b>	<b>\$655,341.15</b>