

WACOSA
Statement of Activities
3/31/2020

	Actual (March 2020)	YTD Actual (Jan 2020 - Mar 2020)	YTD Last Year (Jan 2019 - Mar 2019)
Revenue & Support			
Program Support			
4000 - Medical Assistance Per Diem	\$266,314.97	\$1,273,592.39	\$1,341,957.70
4100 - County Per Diem	\$15,609.88	\$77,079.99	\$109,350.53
4200 - School Per Diem	\$389.43	\$2,118.99	\$1,875.42
4300 - Private Pay Per Diem	\$12,726.09	\$56,366.45	\$44,755.45
4400 - DEED State Grant Income	\$4,908.37	\$27,176.65	\$33,043.17
4420 - Vocational Rehab Services	\$12,298.00	\$39,439.50	\$51,970.25
Vocational (Business) Revenues			
4500 - Community Crew Income	\$33,452.63	\$132,352.92	\$164,559.07
4510 - Can Do! Crew Income	\$0.00	\$0.00	\$720.00
4530 - Production Income	\$15,552.54	\$47,985.90	\$134,560.81
4540 - Plastic Recycling Income	\$702.60	\$2,730.36	\$3,490.73
4560 - Shred Income	\$15,744.54	\$61,187.10	\$51,559.27
4580 - Shred Recycling Income	\$7,506.98	\$7,506.98	\$15,036.12
4590 - Other Vocational Income	\$120.00	\$420.00	\$465.00
4600 - ThriftWorks! Retail Income	\$17,288.68	\$81,087.39	\$88,959.88
4610 - ThriftWorks! Recycling Income	\$203.26	\$836.11	\$832.94
Public Support			
4700 - Donations - Grants Awarded	\$0.00	\$20,672.00	\$22,732.00
4710 - Donations - Undesignated	\$1,442.41	\$15,212.04	\$14,161.36
4720 - Donations - Designated	\$195.00	\$150,329.00	\$3,500.00
4740 - Fundraising Events	\$5,000.00	\$5,000.00	\$0.00
Investment Revenue			
4800 - Interest Income - Savings	\$192.62	\$1,007.80	\$1,639.32
4810 - Interest & Div Income - Short	\$7,042.86	\$22,254.20	\$22,417.90
4830 - Realized Gain (Loss) - Short	(\$3,658.50)	(\$7,768.00)	-\$1,433.75
4835 - Unrealized Gain(Loss) - Short	(\$747.30)	\$11,729.86	\$10,509.25
4840 - Interest & Div Income - Long	\$303.85	\$725.45	\$837.75
4860 - Realized Gain (Loss) - Long	\$0.00	\$823.99	\$1,558.86
4865 - Unrealized Gain(Loss) - Long	(\$9,407.60)	(\$12,612.10)	\$7,219.26
4895 - Investment Fees	(\$947.70)	(\$2,831.62)	-\$2,738.52
Miscellaneous Income			
4900 - Miscellaneous Income	\$656.71	\$1,200.13	\$2,054.10
4910 - Gain(Loss) Sale of Fixed Asset	\$0.00	\$0.00	\$0.00
Total Support and Revenue	\$402,890.32	\$2,015,623.48	\$2,125,593.87
Cost Of Sales			
5010 - Material Breakage	\$0.00	\$0.00	-\$1,897.86
Total - Cost Of Sales	\$0.00	\$0.00	-\$1,897.86
Gross Profit	\$402,890.32	\$2,015,623.48	\$2,127,491.73

Program revenue for the first quarter of 2020 was down \$107,179 compared to the first quarter of 2019. The reason being was WACOSA temporarily closed March 19, 2020 and limited program services were available.

March vocational revenue for the first quarter of 2020 was down \$126,077 compared to the first quarter of 2019. The reason being was the loss of Electrolux, smaller or reduced cleaning contracts and Thriftworks temporarily closing on March 19, 2020.

March donation revenue for the first quarter of 2020 was \$150,820 more than the first quarter of 2019. The reason being was the receipt of a \$150,000 designated donation received in January 2020.

March investment income for the first quarter of 2020 was down \$26,680 compared to first quarter of 2019. The reason being is the down turn in the market when COVID 19 hit.

	Actual (March 2020)	YTD Actual (Jan 2020 - Mar 2020)	YTD Last Year (Jan 2019 - Mar 2019)
Expenditures			
Staff Wages & Related Costs			
6000 - Staff Wages	\$381,455.42	\$1,192,102.69	\$1,172,075.79
6005 - Staff PTO Accruals	\$21,398.50	\$18,205.16	-\$4,243.33
6010 - Staff Payroll Taxes	\$26,967.33	\$84,440.35	\$83,561.09
6015 - Staff Unemployment Benefits	\$0.00	\$0.00	\$666.52
6020 - Staff Work Comp Insurance	\$11,294.46	\$35,267.63	\$39,424.14
6025 - Staff Health & Life Benefits	\$71,825.15	\$174,689.77	\$154,668.67
6030 - Staff Health Reimbursement	(\$13,372.81)	(\$39,081.87)	-\$30,005.74
6035 - Staff Dental Benefits	\$3,595.78	\$10,375.02	\$9,438.78
6040 - Staff Dental Reimbursement	(\$2,176.02)	(\$6,552.82)	-\$5,715.39
6045 - Staff 401(k) Match & Fees	\$5,556.31	\$20,591.06	\$16,626.19
6050 - Other Staff Benefits	\$208.60	\$5,585.66	\$4,072.38
6070 - Staff Continued Education	(\$15.00)	\$5,296.85	\$5,783.78
6075 - Mileage Reimbursement	\$358.24	\$2,606.07	\$4,844.13
6080 - Travel, Meals and Lodging	\$18.00	\$631.38	\$514.60
Client Wages & Related Costs			
6100 - Client Wages	\$38,811.66	\$165,944.36	\$236,781.23
6105 - EE Client PTO Accruals	(\$1,287.42)	(\$2,305.59)	-\$678.13
6110 - Client Payroll Taxes	\$2,968.92	\$12,694.67	\$18,113.90
6120 - Client Work Comp Insurance	\$1,886.11	\$8,105.26	\$11,823.28
Program & Office Supplies			
6200 - Program & Office Supplies	\$3,017.27	\$18,749.54	\$22,527.24
Building & Equipment Costs			
6300 - Equipment Under \$1,000	\$1,306.52	\$5,497.97	\$3,004.50
6310 - Equipment Maintenance	\$556.98	\$5,767.97	\$3,516.56
6320 - Building Rent	\$2,711.71	\$8,135.13	\$7,747.74
6330 - Telephone	\$4,677.09	\$13,980.04	\$6,083.07
6340 - Utilities	\$9,302.78	\$40,456.79	\$46,946.92
6350 - Building Supplies	\$4,280.47	\$8,513.81	\$8,375.57
6360 - Building & Ground Maintenance	\$119.85	\$5,857.67	\$3,526.95
6370 - Snow & Lawn Care	\$0.00	\$8,200.00	\$25,203.00
6380 - General Insurance	\$7,570.37	\$16,665.37	\$10,397.91
6390 - Mortgage Interest	\$3,115.49	\$9,827.51	\$10,311.72
Advertising & Public Relations			
6400 - Public Relations	\$534.35	\$3,034.86	\$4,908.95
6410 - Fundraising Expenses	\$0.00	\$65.17	\$589.37
6420 - Personnel Advertising	\$0.00	\$99.15	\$345.00
6430 - Advertising	\$2,029.28	\$4,705.02	\$3,901.11
Transportation Costs			
6500 - Contracted Transportation	\$8,404.19	\$35,529.71	\$42,548.09
6510 - Vehicle Fuel	\$7,116.15	\$26,324.79	\$32,374.32
6515 - Fuel Tax Credit Refund	(\$707.94)	(\$3,194.29)	-\$3,944.40
6520 - Vehicle Maintenance	\$7,481.60	\$28,417.17	\$33,604.10
6530 - Vehicle Insurance	\$5,137.01	\$11,371.29	\$6,233.16
6540 - Vehicle Licenses	\$0.00	\$727.59	\$0.00
6550 - Vehicle Lease Expense	\$487.23	\$1,461.69	\$1,461.69
6560 - Vehicle Lease Interest Expense	\$471.10	\$1,210.44	\$1,399.72
Miscellaneous Expenses			
6800 - Professional Fees	\$10,591.15	\$20,388.99	\$28,447.74
6810 - Postage & Shipping	\$1,504.00	\$3,477.99	\$3,415.15
6820 - Dues & Licensing	\$874.36	\$1,976.35	\$1,195.81
6830 - Bad Debts	\$0.00	\$0.00	-\$0.20
6840 - Board Expenses	\$30.98	\$79.83	\$476.79
6850 - Subscriptions	\$27.00	\$129.00	\$240.00
6890 - Miscellaneous	\$922.28	\$3,492.79	\$2,689.43
Depreciation			

Staff wages and costs (includes health/life benefits) for the first quarter of 2020 was \$52,445 more than the first quarter of 2019. The reason for this increase was a \$1 wage increase of all DSP positions in May of 2019 and a 2% wage increase for all other positions in October 2019. When WACOSA temporarily closed on March 19, 2020, all staff were paid 60% of their wages and all benefits. Employees could supplement the rest of their income using PTO or working on production orders or shredding to make up the difference in pay.

Health Insurance/Life Benefits for the first quarter of 2020 was \$10,925 more than the first quarter of 2019. The reason for this increase was that we paid for some outstanding medical expenses that occurred in 2019 and were paid in 2020.

Client Wages and Cost for the first quarter of 2020 was down \$81,602 compared to the first quarter of 2019. The reason for the decrease was the temporarily closing of WACOSA in March, fewer jobs then what were available in the first quarter of 2019

Transportation costs for the first quarter of 2020 was down \$11,828 compared to the first quarter of 2019. The reason for the decrease was lower contracted transportation expense and lower fuel costs.

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6900 - Depreciation	\$35,156.22	\$105,314.61	\$96,244.83
6910 - Amortization	\$271.49	\$814.47	\$814.47
Total Functional Expenses	\$666,482.21	\$2,075,674.07	\$2,122,338.20
Change in Net Assets	(\$263,591.89)	(\$60,050.59)	\$5,153.53