

## WACOSA

### Summarized Statement of Financial Position and Financial Activities As of August 31, 2020

#### Statements of Financial Position - Balance Sheet

	August 31, 2020	Last Year	Year-to-Date Increase (Decrease) Between Years
<b>ASSETS</b>			
Cash and Cash Equivalents	204,587.92	642,939.53	(438,351.61)
Investments	3,416,712.52	3,381,561.41	35,151.11
Accounts Receivable - Electrolux	0.00	570,984.85	(570,984.85)
Other Current Assets	909,571.95	1,292,341.04	(382,769.09)
Net Property, Equip. Financing	5,106,376.31	5,409,428.13	(303,051.82)
<b>Total Assets</b>	<b>9,637,248.70</b>	<b>11,297,254.96</b>	<b>(1,660,006.26)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Current Maturities of Notes	105,507.03	103,184.53	2,322.50
Accounts Payable	72,834.54	90,396.25	(17,561.71)
Accounts Payable - Electrolux	0.00	623,512.50	(623,512.50)
Other Accrued Expenditures	1,730,298.89	629,563.16	1,100,735.73
Notes Payable, Net of Current	1,011,218.15	1,118,847.95	(107,629.80)
<b>Total Liabilities</b>	<b>2,919,858.61</b>	<b>2,565,504.39</b>	<b>354,354.22</b>
<b>NET ASSETS</b>			
Designated Funds	4,663,087.00	4,271,191.00	391,896.00
Unrestricted Fund Balance	3,574,412.71	3,676,694.45	(102,281.74)
Current Year Income	(2,120,435.17)	368,118.66	(2,488,553.83)
Restricted Assets	600,325.55	415,746.46	184,579.09
<b>Total Net Assets</b>	<b>6,717,390.09</b>	<b>8,731,750.57</b>	<b>(2,014,360.48)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>9,637,248.70</b>	<b>11,297,254.96</b>	<b>(1,660,006.26)</b>

#### Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Increase (Decrease) Between Years
<b>REVENUE &amp; SUPPORT</b>			
Program Service Income	1,704,964.09	4,691,101.82	(2,986,137.73)
Vocational (Business) Income	646,867.90	1,292,904.68	(646,036.78)
Contributions	344,288.44	296,975.46	47,312.98
Investment Income	50,866.20	77,234.25	(26,368.05)
Miscellaneous Income	4,369.00	(12,096.99)	16,465.99
<b>Total Income</b>	<b>2,751,355.63</b>	<b>6,346,119.22</b>	<b>(3,594,763.59)</b>
<b>EXPENDITURES</b>			
Cost of Goods Sold	0.00	(2,136.25)	2,136.25
Staff Wages & Related Costs	3,725,519.08	4,089,196.65	(363,677.57)
Client Wages & Related Costs	251,329.71	742,596.29	(491,266.58)
Program & Office Supplies	47,816.06	68,511.06	(20,695.00)
Building & Equipment Costs	260,033.36	292,587.57	(32,554.21)
Advertising & Public Relations	24,551.80	40,158.78	(15,606.98)
Transportation Costs	145,062.35	320,999.40	(175,937.05)
Miscellaneous Other Expenses	132,117.49	161,913.86	(29,796.37)
Depreciation Expense	285,360.95	264,173.20	21,187.75
<b>Total Expenses</b>	<b>4,871,790.80</b>	<b>5,978,000.56</b>	<b>(1,106,209.76)</b>
<b>CHANGE IN NET ASSETS</b>	<b>(2,120,435.17)</b>	<b>368,118.66</b>	<b>(2,488,553.83)</b>

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of August 31, 2020

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	911,608.37	2,464,584.32	257,873.92	712,952.19
<b>Total Income</b>	<b>911,608.37</b>	<b>2,464,584.32</b>	<b>257,873.92</b>	<b>712,952.19</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,622,950.93	1,827,014.30	485,513.08	503,332.49
Client Wages & Related Costs	14,077.82	32,031.43	74.00	177.59
Program & Office Supplies	14,631.40	13,511.70	3,564.27	7,831.58
Building & Equipment Costs	59,356.68	62,609.03	18,192.81	24,648.22
Advertising & Public Relations	44.10	153.46	15.44	53.72
Transportation Costs	85,204.18	195,081.91	27,594.73	63,136.53
Miscellaneous Other Expenses	327.15	3,958.05	87.75	1,189.66
Depr. & Amort. Expense	93,427.37	84,648.55	29,053.69	26,932.65
<b>Total Expenses</b>	<b>1,890,019.63</b>	<b>2,219,008.43</b>	<b>564,095.77</b>	<b>627,302.44</b>
<b>CHANGE IN NET ASSETS</b>	<b>(978,411.26)</b>	<b>245,575.89</b>	<b>(306,221.85)</b>	<b>85,649.75</b>
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	83,009.35	260,885.13	196,115.02	592,062.40
<b>Total Income</b>	<b>83,009.35</b>	<b>260,885.13</b>	<b>196,115.02</b>	<b>592,062.40</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	145,157.46	167,981.00	192,148.41	234,718.63
Client Wages & Related Costs	-	-	4.19	63.31
Program & Office Supplies	3,645.18	6,520.71	4,172.88	4,045.52
Building & Equipment Costs	9,752.72	8,237.43	10,333.96	17,598.51
Advertising & Public Relations	4.56	15.87	-	-
Transportation Costs	9,784.83	22,300.65	-	1,072.50
Miscellaneous Other Expenses	264.35	663.99	-	100.00
Depr. & Amort. Expense	6,989.70	6,086.88	142.94	163.36
<b>Total Expenses</b>	<b>175,598.80</b>	<b>211,806.53</b>	<b>206,802.38</b>	<b>257,761.83</b>
<b>CHANGE IN NET ASSETS</b>	<b>(92,589.45)</b>	<b>49,078.60</b>	<b>(10,687.36)</b>	<b>334,300.57</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of August 31, 2020

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	179,140.12	448,947.10	77,217.31	211,670.68
<b>Total Income</b>	<b>179,140.12</b>	<b>448,947.10</b>	<b>77,217.31</b>	<b>211,670.68</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	265,260.25	254,352.01	65,247.89	97,470.71
Client Wages & Related Costs	1,346.83	2,975.49	1,202.30	1,413.45
Program & Office Supplies	2,192.93	2,378.88	802.06	870.08
Building & Equipment Costs	23,013.30	23,057.06	9,090.16	9,287.31
Advertising & Public Relations	5.66	19.70	3.16	11.01
Transportation Costs	13,215.06	28,690.10	-	0.00
Miscellaneous Other Expenses	57.26	696.91	124.00	415.71
Depr. & Amort. Expense	11,125.80	9,803.38	746.32	562.94
<b>Total Expenses</b>	<b>316,217.09</b>	<b>321,973.53</b>	<b>77,215.89</b>	<b>110,031.21</b>
<b>CHANGE IN NET ASSETS</b>	<b>(137,076.97)</b>	<b>126,973.57</b>	<b>1.42</b>	<b>101,639.47</b>
			<b>Total Program Income</b>	
			Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income			1,704,964.09	4,691,101.82
<b>Total Income</b>			<b>1,704,964.09</b>	<b>4,691,101.82</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			2,776,278.02	3,084,869.14
Client Wages & Related Costs			16,705.14	36,661.27
Program & Office Supplies			29,008.72	35,158.47
Building & Equipment Costs			129,739.63	145,437.56
Advertising & Public Relations			72.92	253.76
Transportation Costs			135,798.80	310,281.69
Miscellaneous Other Expenses			860.51	7,024.32
Depr. & Amort. Expense			141,485.82	128,197.76
<b>Total Expenses</b>			<b>3,229,949.56</b>	<b>3,747,883.97</b>
<b>CHANGE IN NET ASSETS</b>			<b>(1,524,985.47)</b>	<b>943,217.85</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of August 31, 2020

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	182,452.09	466,112.37	149,967.92	367,660.08
<b>Total Income</b>	<b>182,452.09</b>	<b>466,112.37</b>	<b>149,967.92</b>	<b>367,660.08</b>
EXPENDITURES				
Cost of Goods Sold	-	-	-	(2,136.25)
Staff Wages & Related Costs	30,486.06	30,706.96	88,588.24	114,678.36
Client Wages & Related Costs	119,768.50	336,699.75	64,045.26	238,329.99
Program & Office Supplies	1,614.95	4,668.04	2,130.26	12,303.81
Building & Equipment Costs	3,826.71	3,590.53	36,085.49	46,005.34
Advertising & Public Relations	1.87	6.52	278.72	897.96
Transportation Costs	-	-	7,059.31	7,431.52
Miscellaneous Other Expenses	306.84	357.72	202.28	309.42
Depr. & Amort. Expense	796.56	796.56	32,873.76	31,655.98
<b>Total Expenses</b>	<b>156,801.49</b>	<b>376,826.08</b>	<b>231,263.32</b>	<b>449,476.13</b>
<b>CHANGE IN NET ASSETS</b>	<b>25,650.60</b>	<b>89,286.29</b>	<b>(81,295.40)</b>	<b>(81,816.05)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of August 31, 2020

	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	158,924.92	255,695.59	155,522.97	203,436.64
Contributions	-	-	-	-
<b>Total Income</b>	<b>158,924.92</b>	<b>255,695.59</b>	<b>155,522.97</b>	<b>203,436.64</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	177,015.95	165,886.38	59,771.66	49,489.41
Client Wages & Related Costs	13,139.44	37,314.15	37,671.37	93,591.13
Program & Office Supplies	2,600.86	2,884.59	3,301.41	1,719.44
Building & Equipment Costs	37,563.83	44,516.16	13,281.29	16,655.63
Advertising & Public Relations	6,927.11	12,721.71	1,248.19	2,387.47
Transportation Costs	-	-	2,204.24	3,286.19
Miscellaneous Other Expenses	4,230.69	5,868.32	3,468.82	3,073.27
Depr. & Amort. Expense	21,611.51	24,016.44	10,190.44	9,936.97
<b>Total Expenses</b>	<b>263,089.39</b>	<b>293,207.75</b>	<b>131,137.42</b>	<b>180,139.51</b>
<b>CHANGE IN NET ASSETS</b>	<b>(104,164.47)</b>	<b>(37,512.16)</b>	<b>24,385.55</b>	<b>23,297.13</b>

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	646,867.90	1,292,904.68	-	-
Contributions	-	-	344,288.44	296,975.46
Investment Income	-	-	50,866.20	77,234.25
Miscellaneous Income	-	-	4,369.00	(12,096.99)
<b>Total Income</b>	<b>646,867.90</b>	<b>1,292,904.68</b>	<b>399,523.64</b>	<b>362,112.72</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	0.00	(2,136.25)		
Staff Wages & Related Costs	355,861.91	360,761.11	593,379.15	643,566.40
Client Wages & Related Costs	234,624.57	705,935.02	-	-
Program & Office Supplies	9,647.48	21,575.88	9,159.86	11,776.71
Building & Equipment Costs	90,757.32	110,767.66	39,536.41	36,382.35
Advertising & Public Relations	8,455.89	16,013.66	16,022.99	23,891.36
Transportation Costs	9,263.55	10,717.71	-	-
Miscellaneous Other Expenses	8,208.63	9,608.73	123,048.35	145,280.81
Depr. & Amort. Expense	65,472.27	66,405.95	78,402.86	69,569.49
<b>Total Expenses</b>	<b>782,291.62</b>	<b>1,299,649.47</b>	<b>859,549.62</b>	<b>930,467.12</b>
<b>CHANGE IN NET ASSETS</b>	<b>(135,423.72)</b>	<b>(76,744.79)</b>	<b>(460,025.98)</b>	<b>(568,354.40)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of August 31, 2020

	<b>Total Activity Year-to-Date</b>	
	<b>Year-to Date Actual</b>	<b>Last Year at This Time</b>
<b>REVENUE &amp; SUPPORT</b>		
Program Service Income	1,704,964.09	4,691,101.82
Vocational (Business) Income	646,867.90	1,292,904.68
Contributions	344,288.44	296,975.46
Investment Income	50,866.20	77,234.25
Miscellaneous Income	4,369.00	(12,096.99)
<b>Total Income</b>	<b>2,751,355.63</b>	<b>6,346,119.22</b>
<b>EXPENDITURES</b>		
Cost of Goods Sold	0.00	(2,136.25)
Staff Wages & Related Costs	3,725,519.08	4,089,196.65
Client Wages & Related Costs	251,329.71	742,596.29
Program & Office Supplies	47,816.06	68,511.06
Building & Equipment Costs	260,033.36	292,587.57
Advertising & Public Relations	24,551.80	40,158.78
Transportation Costs	145,062.35	320,999.40
Miscellaneous Other Expenses	132,117.49	161,913.86
Depr. & Amort. Expense	285,360.95	264,173.20
<b>Total Expenses</b>	<b>4,871,790.80</b>	<b>5,978,000.56</b>
<b>CHANGE IN NET ASSETS</b>	<b>(2,120,435.17)</b>	<b>368,118.66</b>

Unaudited Internal Purposes Only

**WACOSA**  
Statement of Cash Flow  
For the Period(s) Then Ended

	Month Ended 8/31/2020	Current Year To-Date 8/31/2020	Prior Year 12/31/2019
<b>Cash Flow - Operating Activities</b>			
Change in Asset - Net Income (Loss)	\$ (176,143)	\$ (2,120,435)	\$ 474,194
Depreciation & Amortization	36,593	285,361	413,482
Net Unrealized (Gain) Loss on Investments	2,888	(14,173)	(25,315)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	(1,811)	5,633	(6,229)
(Gain) Loss on Sale of Property and Equipment	-	-	16,595
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	103,066	511,209	(590,531)
Accounts Receivable Vocational, Net	(379)	45,574	(6,503)
Accounts Receivable Electrolux	-	2,824	347,717
Other Receivables	(835)	3,303	1,125
Inventory ( <i>majority is Electrolux activity</i> )	1,643	(2,592)	58,350
Prepaid Expenses	12,025	(6,872)	(29,573)
Increase (Decrease) in			
Accounts Payable	23,014	(65,404)	(33,231)
Accrued Expenses (Unearned Revenue)	-	1,239,900	-
Inventory Payable - Electrolux	-	(897)	(322,316)
Salaries and Related Benefits Payable ( <i>Including Accrued Vacation</i> )	(7,224)	(133,588)	16,792
Net Cash Provided (Used) by Operating Activities	<u>(7,164)</u>	<u>(250,158)</u>	<u>314,558</u>
<b>Cash Flows - Investing Activities</b>			
Purchase of Property and Equipment	-	(96,680)	(309,210)
Proceeds from Disposal of Property and Equipment	-	-	2,400
Change in Construction in Process Costs	-	-	65,854
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(469)	(976)	705
Reinvestments in Bremer Money Markets	(74)	(1,772)	(6,060)
Reinvestments in Investment Money Market	(11,850)	(48,143)	(64,859)
Proceeds from Sale of Investments	74,512	1,334,418	1,506,823
Purchase of Investments	(204,568)	(1,543,626)	(1,292,339)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	168,590	29,815	-
Change in Investment Money Market - For Sales Proceeds	(74,512)	(1,334,418)	(1,506,823)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	469	976	(705)
Change in Investment Money Market - For Purchase of Investments	204,568	1,543,626	1,292,339
Change in Investments - For Investment Fee	956	7,589	11,130
Net Cash Provided (Used) by Investing Activities	<u>157,621</u>	<u>(109,192)</u>	<u>(300,746)</u>
<b>Cash Flows - Financing Activities</b>			
Repayment of Long Term Debt	(5,584)	(44,605)	(62,675)
Vehicle Lease Payable	(3,325)	(26,004)	(40,393)
Net Cash Provided (Used) by Financing Activities	<u>(8,908)</u>	<u>(70,608)</u>	<u>(103,068)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>141,549</u>	<u>(429,958)</u>	<u>(89,257)</u>
Cash and Cash Equivalents - Beginning of Period	<u>63,038</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 204,587</u>	<u>\$ 182,168</u>	<u>\$ 522,869</u>

**Additional Explanation:**

\*See narrative report for year's activity.