

WACOSA
Statements of Financial Position
End of September 2020

	Current Year (As of Sept 2020)	Last Year (As of Sept 2019)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	\$0.00
1010 - Operating Checking	\$512,461.28	\$721,209.33	-\$208,748.05
1020 - Payroll Checking	\$886.22	\$269.97	\$616.25
1110 - Money Market - Bremer	\$798,326.15	\$825,054.36	-\$26,728.21
1120 - Investments at FMV - Short	\$2,402,912.31	\$2,360,336.65	\$42,575.66
1130 - Investments at FMV - Long	\$203,723.81	\$192,309.98	\$11,413.83
Total Bank	\$3,919,559.77	\$4,100,430.29	-\$180,870.52
Accounts Receivable			
1200 - Accounts Receivable - Program	\$416,799.63	\$810,464.50	-\$393,664.87
1250 - Accounts Receivable - EE Grant	\$9,013.78	\$46,767.41	-\$37,753.63
1300 - Accounts Receivable - Voc.	\$86,178.40	\$140,399.24	-\$54,220.84
1310 - Act. Receivable - Electrolux	\$0.00	\$274,045.25	-\$274,045.25
1350 - Allowance for Doubtful Account	(\$3,105.62)	(\$3,105.62)	\$0.00
1400 - Contributions Receivable	\$0.00	\$3,600.00	-\$3,600.00
1410 - Other Receivables	\$1,735.94	\$2,561.87	-\$825.93
Total Accounts Receivable	\$510,622.13	\$1,274,732.65	-\$764,110.52
Other Current Asset			
1122 - Accrued Interest - Short	\$10,130.06	\$10,840.48	-\$710.42
1132 - Accrued Earnings - Long	\$199.97	\$199.97	\$0.00
1500 - Inventory - Electrolux	\$0.00	\$43,272.10	-\$43,272.10
1510 - Inventory - Store In-Kind	\$98,412.09	\$88,402.00	\$10,010.09
1580 - Inventory - Cleaning Supplies	\$5,522.93	\$4,301.83	\$1,221.10
1600 - Prepaid Workers Comp. Ins.	\$35,333.21	\$24,980.35	\$10,352.86
1610 - Prepaid General Insurance	\$6,044.54	\$5,702.50	\$342.04
1620 - Prepaid Employee Benefits	\$7,727.31	\$5,147.36	\$2,579.95
1630 - Prepaid Fuel	\$5,808.41	\$12,085.89	-\$6,277.48
1640 - Prepaid Rent	\$2,711.71	\$2,582.58	\$129.13
1680 - Other Prepaid Expenditures	\$11,503.07	\$7,120.39	\$4,382.68
Total Other Current Asset	\$183,393.30	\$204,635.45	-\$21,242.15
Total Current Assets	\$4,613,575.20	\$5,579,798.39	-\$966,223.19
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	\$0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	\$0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	\$0.00
1830 - Building Improvements	\$891,979.78	\$891,979.78	\$0.00
1840 - Office Equipment	\$675,829.67	\$600,410.53	\$75,419.14
1850 - Program Equipment	\$128,675.67	\$119,623.88	\$9,051.79
1860 - Building Equipment	\$47,254.62	\$22,254.62	\$25,000.00
1870 - Vehicles - Program	\$1,577,027.43	\$1,496,502.43	\$80,525.00
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	\$0.00
1910 - Production Vocational Equip	\$201,789.99	\$194,919.16	\$6,870.83
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	\$0.00
1930 - Vehicles - Vocational	\$88,623.59	\$88,623.59	\$0.00
1940 - ThriftWorks Voc. Equipment	\$68,609.23	\$68,609.23	\$0.00
1950 - 1st Ave Voc. Equipment	\$3,675.00	\$3,675.00	\$0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	\$0.00
1990 - Construction In Process	\$10,859.49	\$78,732.73	-\$67,873.24
1995 - Financing Costs	\$32,579.00	\$32,579.00	\$0.00
Total Fixed Assets	\$9,356,211.31	\$9,227,217.79	\$128,993.52

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Other Assets			
1815 - Accum. Depr. Leasehold Improv.	(\$22,337.95)	(\$20,122.87)	-\$2,215.08
1825 - Accum. Depr. Buildings	(\$1,546,353.18)	(\$1,432,268.49)	-\$114,084.69
1835 - Accum. Depr. Building Improv.	(\$295,120.81)	(\$259,597.61)	-\$35,523.20
1845 - Accum. Depr. Office Equip	(\$512,672.50)	(\$414,240.92)	-\$98,431.58
1855 - Accum. Depr. Program Equip	(\$79,080.56)	(\$68,842.44)	-\$10,238.12
1865 - Accum. Depr. Building Equip	(\$21,726.45)	(\$15,713.51)	-\$6,012.94
1875 - Accum. Depr. Program Vehicles	(\$1,154,585.24)	(\$1,017,088.53)	-\$137,496.71
1905 - Accum. Depr. Contract Equip	(\$15,968.72)	(\$14,773.88)	-\$1,194.84
1915 - Accum. Depr. Production Equip	(\$190,820.04)	(\$186,824.00)	-\$3,996.04
1925 - Accum. Depr. Shred Equip	(\$134,671.06)	(\$133,461.94)	-\$1,209.12
1935 - Accum. Depr. Voc. Vehicles	(\$88,623.59)	(\$88,623.59)	\$0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$61,054.31)	(\$56,943.67)	-\$4,110.64
1955 - Accum. Depr. 1st Ave	(\$428.82)	(\$183.78)	-\$245.04
1985 - Accum. Depr. Voc. Bldg Shred	(\$124,616.35)	(\$114,778.15)	-\$9,838.20
1998 - Accum. Amortization	(\$26,334.53)	(\$23,076.65)	-\$3,257.88
Total Other Assets	(\$4,274,394.11)	(\$3,846,540.03)	-\$427,854.08
Total ASSETS	\$9,695,392.40	\$10,960,476.15	-\$1,265,083.75
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$81,837.29	\$82,520.10	-\$682.81
Total Accounts Payable	\$81,837.29	\$82,520.10	-\$682.81
Other Current Liability			
2000 - Current Maturities of Notes	\$67,320.21	\$64,997.71	\$2,322.50
2050 - Current Capital Lease Payable	\$38,186.82	\$38,186.82	\$0.00
2110 - Sales Tax Payable	\$2,251.00	\$2,852.00	-\$601.00
2130 - Unearned Revenue	\$1,239,900.00	\$0.00	\$1,239,900.00
2400 - Accounts Payable - Electrolux	\$0.00	\$268,743.03	-\$268,743.03
2410 - Self-Insured Health Payable	\$57,657.00	\$71,766.00	-\$14,109.00
2430 - Accrued Interest Payable	\$3,683.55	\$3,886.72	-\$203.17
2600 - Wages Payable	\$112,857.69	\$184,105.59	-\$71,247.90
2610 - FICA Taxes Payable	\$24,711.64	\$68,564.56	-\$43,852.92
2620 - Federal Tax Withhlding Payable	\$9,491.80	\$26,132.87	-\$16,641.07
2630 - State Tax Withhlding Payable	\$4,548.00	\$13,900.00	-\$9,352.00
2640 - 401(k) Payable	\$8,392.39	\$10,411.70	-\$2,019.31
2650 - Donation Withhlding Payable	\$373.17	\$36.78	\$336.39
2660 - Garnishment Withhlding Payable	\$0.60	\$1,936.38	-\$1,935.78
2680 - Flex - Medical Payable	\$16.76	\$222.75	-\$205.99
2685 - HSA - Flex Payable	\$5,035.62	\$6,671.81	-\$1,636.19
2690 - Flex - Dependent Care Payable	\$3,091.49	\$4,923.61	-\$1,832.12
2700 - Accrued Vacation Payable	\$264,679.45	\$267,746.05	-\$3,066.60
2810 - Less Current Maturities	(\$105,507.33)	(\$103,184.83)	-\$2,322.50
Total Other Current Liability	\$1,736,689.86	\$931,899.55	\$804,790.31
Total Current Liabilities	\$1,818,527.15	\$1,014,419.65	\$804,107.50
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$1,026,162.91	\$1,092,869.16	-\$66,706.25
2820 - Vehicle Lease Note Payable	\$81,667.04	\$120,642.06	-\$38,975.02
Total Long Term Liabilities	\$1,107,829.95	\$1,213,511.22	-\$105,681.27
Equity			
3010 - Designated Fund - Asset Replac	\$3,953,314.00	\$3,572,217.00	\$381,097.00
3020 - Designated Fund - Unemployment	\$709,773.00	\$698,974.00	\$10,799.00

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3800 - Temporarily Restricted Assets	\$593,666.52	\$412,090.50	\$181,576.02
3900 - Permanently Restricted Assets	\$250.00	\$250.00	\$0.00
Retained Earnings	\$3,580,821.74	\$3,680,100.41	-\$99,278.67
Net Income	(\$2,068,789.96)	\$368,913.37	-\$2,437,703.33
Total Equity	\$6,769,035.30	\$8,732,545.28	-\$1,963,509.98
Total LIABILITIES & EQUITY	\$9,695,392.40	\$10,960,476.15	-\$1,265,083.75