

## WACOSA

### Summarized Statement of Financial Position and Financial Activities As of July 31, 2020

#### Statements of Financial Position - Balance Sheet

	July 31, 2020	Last Year	Year-to-Date Increase (Decrease) Between Years
<b>ASSETS</b>			
Cash and Cash Equivalents	63,038.84	695,790.56	(632,751.72)
Investments	3,575,410.36	3,362,210.76	213,199.60
Accounts Receivable - Electrolux	0.00	452,160.21	(452,160.21)
Other Current Assets	1,025,091.84	1,177,033.54	(151,941.70)
Net Property, Equip. Financing	5,142,969.37	5,452,683.50	(309,714.13)
<b>Total Assets</b>	<b>9,806,510.41</b>	<b>11,139,878.57</b>	<b>(1,333,368.16)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Current Maturities of Notes	105,507.03	103,184.53	2,322.50
Accounts Payable	49,820.78	108,548.26	(58,727.48)
Accounts Payable - Electrolux	0.00	458,556.13	(458,556.13)
Other Accrued Expenditures	1,737,523.11	663,906.48	1,073,616.63
Notes Payable, Net of Current	1,020,126.20	1,127,420.78	(107,294.58)
<b>Total Liabilities</b>	<b>2,912,977.12</b>	<b>2,461,616.18</b>	<b>451,360.94</b>
<b>NET ASSETS</b>			
Designated Funds	4,663,087.00	4,271,191.00	391,896.00
Unrestricted Fund Balance	3,574,812.71	3,670,430.60	(95,617.89)
Current Year Income	(1,944,291.97)	314,630.48	(2,258,922.45)
Restricted Assets	599,925.55	422,010.31	177,915.24
<b>Total Net Assets</b>	<b>6,893,533.29</b>	<b>8,678,262.39</b>	<b>(1,784,729.10)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>9,806,510.41</b>	<b>11,139,878.57</b>	<b>(1,333,368.16)</b>

#### Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Increase (Decrease) Between Years
<b>REVENUE &amp; SUPPORT</b>			
Program Service Income	1,607,284.53	4,084,527.23	(2,477,242.70)
Vocational (Business) Income	552,078.43	1,134,307.95	(582,229.52)
Contributions	271,240.76	285,937.17	(14,696.41)
Investment Income	40,974.25	57,883.60	(16,909.35)
Miscellaneous Income	4,582.16	3,234.55	1,347.61
<b>Total Income</b>	<b>2,476,160.13</b>	<b>5,565,890.50</b>	<b>(3,089,730.37)</b>
<b>EXPENDITURES</b>			
Cost of Goods Sold	0.00	(2,136.25)	2,136.25
Staff Wages & Related Costs	3,409,258.91	3,572,651.49	(163,392.58)
Client Wages & Related Costs	216,570.56	654,692.07	(438,121.51)
Program & Office Supplies	45,853.54	63,271.50	(17,417.96)
Building & Equipment Costs	229,318.77	263,227.71	(33,908.94)
Advertising & Public Relations	15,708.78	33,753.93	(18,045.15)
Transportation Costs	129,127.90	281,801.59	(152,673.69)
Miscellaneous Other Expenses	125,845.75	155,320.35	(29,474.60)
Depreciation Expense	248,767.89	228,677.63	20,090.26
<b>Total Expenses</b>	<b>4,420,452.10</b>	<b>5,251,260.02</b>	<b>(830,807.92)</b>
<b>CHANGE IN NET ASSETS</b>	<b>(1,944,291.97)</b>	<b>314,630.48</b>	<b>(2,258,922.45)</b>

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2020

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	854,097.62	2,146,294.39	245,800.65	625,466.09
<b>Total Income</b>	<b>854,097.62</b>	<b>2,146,294.39</b>	<b>245,800.65</b>	<b>625,466.09</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,494,908.77	1,584,392.27	445,189.71	445,136.22
Client Wages & Related Costs	12,278.69	27,950.32	73.13	153.18
Program & Office Supplies	14,413.94	12,880.02	3,497.16	7,400.24
Building & Equipment Costs	52,280.21	56,552.87	16,044.24	22,804.11
Advertising & Public Relations	44.10	153.46	15.44	53.72
Transportation Costs	75,917.17	171,061.29	24,582.70	55,361.56
Miscellaneous Other Expenses	327.15	3,958.05	87.75	1,189.66
Depr. & Amort. Expense	81,130.61	72,549.62	25,221.46	23,154.42
<b>Total Expenses</b>	<b>1,731,300.64</b>	<b>1,929,497.90</b>	<b>514,711.59</b>	<b>555,253.11</b>
<b>CHANGE IN NET ASSETS</b>	<b>(877,203.02)</b>	<b>216,796.49</b>	<b>(268,910.94)</b>	<b>70,212.98</b>
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	80,744.59	227,657.69	191,172.76	508,532.63
<b>Total Income</b>	<b>80,744.59</b>	<b>227,657.69</b>	<b>191,172.76</b>	<b>508,532.63</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	136,130.26	147,396.09	180,995.38	206,936.51
Client Wages & Related Costs	-	-	-	63.31
Program & Office Supplies	3,590.17	6,647.64	4,117.87	3,534.02
Building & Equipment Costs	7,925.50	7,240.69	10,235.48	15,831.91
Advertising & Public Relations	4.56	15.87	-	-
Transportation Costs	8,708.15	19,552.79	-	1,072.50
Miscellaneous Other Expenses	241.57	636.99	-	100.00
Depr. & Amort. Expense	6,045.97	5,160.16	122.52	142.94
<b>Total Expenses</b>	<b>162,646.18</b>	<b>186,650.23</b>	<b>195,471.25</b>	<b>227,681.19</b>
<b>CHANGE IN NET ASSETS</b>	<b>(81,901.59)</b>	<b>41,007.46</b>	<b>(4,298.49)</b>	<b>280,851.44</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2020

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	159,404.76	390,161.15	76,064.15	186,415.28
<b>Total Income</b>	<b>159,404.76</b>	<b>390,161.15</b>	<b>76,064.15</b>	<b>186,415.28</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	244,859.59	221,383.94	58,335.02	86,027.24
Client Wages & Related Costs	984.48	2,591.61	1,008.80	1,253.72
Program & Office Supplies	2,048.70	2,288.43	749.31	837.00
Building & Equipment Costs	20,355.46	20,236.84	8,001.31	8,220.68
Advertising & Public Relations	5.66	19.70	3.16	11.01
Transportation Costs	11,459.28	25,025.27	-	0.00
Miscellaneous Other Expenses	57.26	696.91	124.00	415.71
Depr. & Amort. Expense	9,630.09	8,332.93	653.03	472.24
<b>Total Expenses</b>	<b>289,400.52</b>	<b>280,575.63</b>	<b>68,874.63</b>	<b>97,237.60</b>
<b>CHANGE IN NET ASSETS</b>	<b>(129,995.76)</b>	<b>109,585.52</b>	<b>7,189.52</b>	<b>89,177.68</b>
			<b>Total Program Income</b>	
			Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income			1,607,284.53	4,084,527.23
<b>Total Income</b>			<b>1,607,284.53</b>	<b>4,084,527.23</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			2,560,418.73	2,691,272.27
Client Wages & Related Costs			14,345.10	32,012.14
Program & Office Supplies			28,417.15	33,587.35
Building & Equipment Costs			114,842.20	130,887.10
Advertising & Public Relations			72.92	253.76
Transportation Costs			120,667.30	272,073.41
Miscellaneous Other Expenses			837.73	6,997.32
Depr. & Amort. Expense			122,803.68	109,812.31
<b>Total Expenses</b>			<b>2,962,404.81</b>	<b>3,276,895.66</b>
<b>CHANGE IN NET ASSETS</b>			<b>(1,355,120.28)</b>	<b>807,631.57</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2020

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	160,529.77	408,758.85	129,078.58	323,900.15
<b>Total Income</b>	<b>160,529.77</b>	<b>408,758.85</b>	<b>129,078.58</b>	<b>323,900.15</b>
EXPENDITURES				
Cost of Goods Sold	-	-	-	(2,136.25)
Staff Wages & Related Costs	27,328.51	27,357.98	81,405.37	104,219.32
Client Wages & Related Costs	104,394.66	297,065.77	51,468.68	210,837.41
Program & Office Supplies	1,545.95	4,085.08	2,038.43	11,404.32
Building & Equipment Costs	3,395.12	3,024.71	32,139.16	41,845.09
Advertising & Public Relations	1.87	6.52	278.72	897.96
Transportation Costs	-	-	6,465.50	6,741.00
Miscellaneous Other Expenses	306.84	357.72	202.28	309.42
Depr. & Amort. Expense	696.99	696.99	28,801.63	27,638.84
<b>Total Expenses</b>	<b>137,669.94</b>	<b>332,594.77</b>	<b>202,799.77</b>	<b>401,757.11</b>
<b>CHANGE IN NET ASSETS</b>	<b>22,859.83</b>	<b>76,164.08</b>	<b>(73,721.19)</b>	<b>(77,856.96)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2020

	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	126,729.90	223,122.04	135,740.18	178,526.91
Contributions	-	-	-	-
<b>Total Income</b>	<b>126,729.90</b>	<b>223,122.04</b>	<b>135,740.18</b>	<b>178,526.91</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	155,714.54	143,060.52	52,947.96	41,924.41
Client Wages & Related Costs	13,139.44	33,066.36	33,222.68	81,710.39
Program & Office Supplies	2,178.44	2,499.33	2,813.67	1,719.44
Building & Equipment Costs	32,393.12	39,805.99	11,836.96	15,213.87
Advertising & Public Relations	6,697.11	10,693.96	1,248.19	2,333.47
Transportation Costs	-	-	1,995.10	2,987.18
Miscellaneous Other Expenses	3,462.84	5,145.50	3,468.82	3,073.27
Depr. & Amort. Expense	18,961.55	20,993.22	8,918.82	8,678.84
<b>Total Expenses</b>	<b>232,547.04</b>	<b>255,264.88</b>	<b>116,452.20</b>	<b>157,640.87</b>
<b>CHANGE IN NET ASSETS</b>	<b>(105,817.14)</b>	<b>(32,142.84)</b>	<b>19,287.98</b>	<b>20,886.04</b>

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	552,078.43	1,134,307.95	-	-
Contributions	-	-	271,240.76	285,937.17
Investment Income	-	-	40,974.25	57,883.60
Miscellaneous Income	-	-	4,582.16	3,234.55
<b>Total Income</b>	<b>552,078.43</b>	<b>1,134,307.95</b>	<b>316,797.17</b>	<b>347,055.32</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	0.00	(2,136.25)		
Staff Wages & Related Costs	317,396.38	316,562.23	531,443.80	564,816.99
Client Wages & Related Costs	202,225.46	622,679.93	-	-
Program & Office Supplies	8,576.49	19,708.17	8,859.90	9,975.98
Building & Equipment Costs	79,764.36	99,889.66	34,712.21	32,450.95
Advertising & Public Relations	8,225.89	13,931.91	7,409.97	19,568.26
Transportation Costs	8,460.60	9,728.18	-	-
Miscellaneous Other Expenses	7,440.78	8,885.91	117,567.24	139,437.12
Depr. & Amort. Expense	57,378.99	58,007.89	68,585.22	60,857.43
<b>Total Expenses</b>	<b>689,468.95</b>	<b>1,147,257.63</b>	<b>768,578.34</b>	<b>827,106.73</b>
<b>CHANGE IN NET ASSETS</b>	<b>(137,390.52)</b>	<b>(1,012,949.68)</b>	<b>(451,781.17)</b>	<b>(480,051.41)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2020

	<b>Total Activity Year-to-Date</b>	
	<b>Year-to Date Actual</b>	<b>Last Year at This Time</b>
<b>REVENUE &amp; SUPPORT</b>		
Program Service Income	1,607,284.53	4,084,527.23
Vocational (Business) Income	552,078.43	1,134,307.95
Contributions	271,240.76	285,937.17
Investment Income	40,974.25	57,883.60
Miscellaneous Income	4,582.16	3,234.55
<b>Total Income</b>	<b>2,476,160.13</b>	<b>5,565,890.50</b>
<b>EXPENDITURES</b>		
Cost of Goods Sold	0.00	(2,136.25)
Staff Wages & Related Costs	3,409,258.91	3,572,651.49
Client Wages & Related Costs	216,570.56	654,692.07
Program & Office Supplies	45,853.54	63,271.50
Building & Equipment Costs	229,318.77	263,227.71
Advertising & Public Relations	15,708.78	33,753.93
Transportation Costs	129,127.90	281,801.59
Miscellaneous Other Expenses	125,845.75	155,320.35
Depr. & Amort. Expense	248,767.89	228,677.63
<b>Total Expenses</b>	<b>4,420,452.10</b>	<b>5,251,260.02</b>
<b>CHANGE IN NET ASSETS</b>	<b>(1,944,291.97)</b>	<b>314,630.48</b>

Unaudited Internal Purposes Only

**WACOSA**  
Statement of Cash Flow  
For the Period(s) Then Ended

	Month Ended 7/31/2020	Current Year To-Date 7/31/2020	Prior Year 12/31/2019
<b>Cash Flow - Operating Activities</b>			
Change in Asset - Net Income (Loss)	\$ (230,583)	\$ (1,944,292)	\$ 474,194
Depreciation & Amortization	36,645	248,768	413,482
Net Unrealized (Gain) Loss on Investments	(4,599)	(17,061)	(25,315)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	1,686	7,444	(6,229)
(Gain) Loss on Sale of Property and Equipment	-	-	16,595
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(10,106)	408,143	(590,531)
Accounts Receivable Vocational, Net	(22,198)	45,953	(6,503)
Accounts Receivable Electrolux	-	2,824	347,717
Other Receivables	2,902	4,138	1,125
Inventory ( <i>majority is Electrolux activity</i> )	148	(4,235)	58,350
Prepaid Expenses	(1,244)	(18,897)	(29,573)
Increase (Decrease) in			
Accounts Payable	(20,751)	(88,418)	(33,231)
Accrued Expenses (Unearned Revenue)	-	1,239,900	-
Inventory Payable - Electrolux	-	(897)	(322,316)
Salaries and Related Benefits Payable ( <i>Including Accrued Vacation</i> )	(113,049)	(126,364)	16,792
Net Cash Provided (Used) by Operating Activities	<u>(361,149)</u>	<u>(242,995)</u>	<u>314,558</u>
<b>Cash Flows - Investing Activities</b>			
Purchase of Property and Equipment	(80,525)	(96,680)	(309,210)
Proceeds from Disposal of Property and Equipment	-	-	2,400
Change in Construction in Process Costs	-	-	65,854
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(1,638)	(507)	705
Reinvestments in Bremer Money Markets	(135)	(1,698)	(6,060)
Reinvestments in Investment Money Market	(2,421)	(36,293)	(64,859)
Proceeds from Sale of Investments	224,491	1,259,906	1,506,823
Purchase of Investments	(225,000)	(1,339,058)	(1,292,339)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	418,495	(138,775)	-
Change in Investment Money Market - For Sales Proceeds	(224,491)	(1,259,906)	(1,506,823)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	1,638	507	(705)
Change in Investment Money Market - For Purchase of Investments	225,000	1,339,058	1,292,339
Change in Investments - For Investment Fee	954	6,633	11,130
Net Cash Provided (Used) by Investing Activities	<u>336,368</u>	<u>(266,813)</u>	<u>(300,746)</u>
<b>Cash Flows - Financing Activities</b>			
Repayment of Long Term Debt	(5,671)	(39,021)	(62,675)
Vehicle Lease Payable	(3,295)	(22,679)	(40,393)
Net Cash Provided (Used) by Financing Activities	<u>(8,966)</u>	<u>(61,700)</u>	<u>(103,068)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(33,747)</u>	<u>(571,507)</u>	<u>(89,257)</u>
Cash and Cash Equivalents - Beginning of Period	<u>96,785</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 63,038</u>	<u>\$ 40,619</u>	<u>\$ 522,869</u>

**Additional Explanation:**

\*See narrative report for year's activity.