

## WACOSA

### Summarized Statement of Financial Position and Financial Activities

As of June 30, 2020

#### Statements of Financial Position - Balance Sheet

	June 30, 2020	Last Year	Year-to-Date Increase (Decrease) Between Years
<b>ASSETS</b>			
Cash and Cash Equivalents	96,785.48	929,741.64	(832,956.16)
Investments	3,989,389.75	3,363,381.54	626,008.21
Accounts Receivable - Electrolux	0.00	366,689.23	(366,689.23)
Other Current Assets	994,593.77	1,084,750.23	(90,156.46)
Net Property, Equip. Financing	5,099,089.74	5,327,615.39	(228,525.65)
<b>Total Assets</b>	<b>10,179,858.74</b>	<b>11,072,178.03</b>	<b>(892,319.29)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Current Maturities of Notes	105,507.03	103,184.53	2,322.50
Accounts Payable	70,571.93	95,392.39	(24,820.46)
Accounts Payable - Electrolux	0.00	364,000.82	(364,000.82)
Other Accrued Expenditures	1,850,571.63	678,536.28	1,172,035.35
Notes Payable, Net of Current	1,029,091.72	1,136,078.70	(106,986.98)
<b>Total Liabilities</b>	<b>3,055,742.31</b>	<b>2,377,192.72</b>	<b>678,549.59</b>
<b>NET ASSETS</b>			
Designated Funds	4,663,087.00	4,271,191.00	391,896.00
Unrestricted Fund Balance	3,577,112.34	3,668,872.79	(91,760.45)
Current Year Income	(1,713,708.83)	331,353.40	(2,045,062.23)
Restricted Assets	597,625.92	423,568.12	174,057.80
<b>Total Net Assets</b>	<b>7,124,116.43</b>	<b>8,694,985.31</b>	<b>(1,570,868.88)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>10,179,858.74</b>	<b>11,072,178.03</b>	<b>(892,319.29)</b>

#### Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Increase (Decrease) Between Years
<b>REVENUE &amp; SUPPORT</b>			
Program Service Income	1,540,477.52	3,461,973.72	(1,921,496.20)
Vocational (Business) Income	463,541.01	971,542.11	(508,001.10)
Contributions	244,748.97	272,540.21	(27,791.24)
Investment Income	36,458.93	59,054.38	(22,595.45)
Miscellaneous Income	4,582.75	3,592.93	989.82
<b>Total Income</b>	<b>2,289,809.18</b>	<b>4,768,703.35</b>	<b>(2,478,894.17)</b>
<b>EXPENDITURES</b>			
Cost of Goods Sold	0.00	(1,839.67)	1,839.67
Staff Wages & Related Costs	3,100,944.99	3,025,661.02	75,283.97
Client Wages & Related Costs	191,700.63	559,586.86	(367,886.23)
Program & Office Supplies	41,866.35	54,907.76	(13,041.41)
Building & Equipment Costs	201,393.26	227,509.42	(26,116.16)
Advertising & Public Relations	13,990.23	29,885.81	(15,895.58)
Transportation Costs	121,442.36	242,683.43	(121,241.07)
Miscellaneous Other Expenses	120,057.67	105,142.69	14,914.98
Depreciation Expense	212,122.52	193,812.63	18,309.89
<b>Total Expenses</b>	<b>4,003,518.01</b>	<b>4,437,349.95</b>	<b>(433,831.94)</b>
<b>CHANGE IN NET ASSETS</b>	<b>(1,713,708.83)</b>	<b>331,353.40</b>	<b>(2,045,062.23)</b>

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities

As of June 30, 2020

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	813,065.49	1,823,373.69	233,788.11	529,063.47
<b>Total Income</b>	<b>813,065.49</b>	<b>1,823,373.69</b>	<b>233,788.11</b>	<b>529,063.47</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,368,820.16	1,325,976.37	408,833.17	383,284.13
Client Wages & Related Costs	10,791.16	23,659.47	72.86	126.50
Program & Office Supplies	13,619.23	11,915.10	3,291.90	5,513.05
Building & Equipment Costs	45,860.01	48,487.84	14,097.17	20,450.30
Advertising & Public Relations	44.10	153.46	15.44	53.72
Transportation Costs	71,694.42	147,483.39	23,213.14	47,732.13
Miscellaneous Other Expenses	217.24	476.62	54.19	126.66
Depr. & Amort. Expense	68,828.34	60,820.48	21,387.42	19,409.85
<b>Total Expenses</b>	<b>1,579,874.66</b>	<b>1,618,972.73</b>	<b>470,965.29</b>	<b>476,696.34</b>
<b>CHANGE IN NET ASSETS</b>	<b>(766,809.17)</b>	<b>204,400.96</b>	<b>(237,177.18)</b>	<b>52,367.13</b>
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	81,099.69	192,217.17	189,572.39	420,355.48
<b>Total Income</b>	<b>81,099.69</b>	<b>192,217.17</b>	<b>189,572.39</b>	<b>420,355.48</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	123,739.59	124,488.48	169,721.10	178,586.11
Client Wages & Related Costs	-	-	-	63.31
Program & Office Supplies	3,457.67	6,160.46	4,015.24	2,814.03
Building & Equipment Costs	6,980.30	6,276.35	9,017.77	13,599.98
Advertising & Public Relations	4.56	15.87	-	-
Transportation Costs	8,218.58	16,860.89	-	640.32
Miscellaneous Other Expenses	206.99	242.22	-	100.00
Depr. & Amort. Expense	5,102.24	4,265.51	102.10	122.52
<b>Total Expenses</b>	<b>147,709.93</b>	<b>158,309.78</b>	<b>182,856.21</b>	<b>195,926.27</b>
<b>CHANGE IN NET ASSETS</b>	<b>(66,610.24)</b>	<b>33,907.39</b>	<b>6,716.18</b>	<b>224,429.21</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities

As of June 30, 2020

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	147,913.28	332,353.61	75,038.56	164,610.30
<b>Total Income</b>	<b>147,913.28</b>	<b>332,353.61</b>	<b>75,038.56</b>	<b>164,610.30</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	223,999.97	187,066.77	51,871.30	72,856.68
Client Wages & Related Costs	932.76	2,167.19	542.96	1,021.88
Program & Office Supplies	1,689.26	2,158.21	617.85	789.37
Building & Equipment Costs	17,827.05	17,481.64	6,942.07	7,082.16
Advertising & Public Relations	5.66	19.70	3.16	11.01
Transportation Costs	10,575.11	21,655.78	-	0.00
Miscellaneous Other Expenses	37.89	83.37	115.10	133.84
Depr. & Amort. Expense	8,134.38	6,914.33	559.74	403.29
<b>Total Expenses</b>	<b>263,202.08</b>	<b>237,546.99</b>	<b>60,652.18</b>	<b>82,298.23</b>
<b>CHANGE IN NET ASSETS</b>	<b>(115,288.80)</b>	<b>94,806.62</b>	<b>14,386.38</b>	<b>82,312.07</b>
<b>Total Program Income</b>				
			<b>Year-to Date Actual</b>	<b>Last Year at This Time</b>
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income			1,540,477.52	3,461,973.72
<b>Total Income</b>			<b>1,540,477.52</b>	<b>3,461,973.72</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			2,346,985.29	2,272,258.54
Client Wages & Related Costs			12,339.74	27,038.35
Program & Office Supplies			26,691.15	29,350.22
Building & Equipment Costs			100,724.37	113,378.27
Advertising & Public Relations			72.92	253.76
Transportation Costs			113,701.25	234,372.51
Miscellaneous Other Expenses			631.41	1,162.71
Depr. & Amort. Expense			104,114.22	91,935.98
<b>Total Expenses</b>			<b>2,705,260.35</b>	<b>2,769,750.34</b>
<b>CHANGE IN NET ASSETS</b>			<b>(1,164,782.83)</b>	<b>692,223.38</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of June 30, 2020

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	141,235.58	353,276.61	108,823.27	279,660.57
<b>Total Income</b>	<b>141,235.58</b>	<b>353,276.61</b>	<b>108,823.27</b>	<b>279,660.57</b>
EXPENDITURES				
Cost of Goods Sold	-	-	-	(1,839.67)
Staff Wages & Related Costs	24,198.59	23,048.69	73,190.44	91,771.56
Client Wages & Related Costs	91,422.12	256,012.57	42,453.14	179,281.71
Program & Office Supplies	1,252.23	3,671.79	1,730.88	9,736.46
Building & Equipment Costs	2,963.41	2,612.71	28,861.82	35,742.47
Advertising & Public Relations	1.87	6.52	163.72	897.96
Transportation Costs	-	-	6,065.65	5,711.96
Miscellaneous Other Expenses	306.84	89.62	202.28	106.76
Depr. & Amort. Expense	597.42	597.42	24,690.15	23,676.22
<b>Total Expenses</b>	<b>120,742.48</b>	<b>286,039.32</b>	<b>177,358.08</b>	<b>345,085.43</b>
<b>CHANGE IN NET ASSETS</b>	<b>20,493.10</b>	<b>67,237.29</b>	<b>(68,534.81)</b>	<b>(65,424.86)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities

As of June 30, 2020

	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	96,987.74	191,204.30	116,494.42	147,400.63
Contributions	-	-	-	-
<b>Total Income</b>	<b>96,987.74</b>	<b>191,204.30</b>	<b>116,494.42</b>	<b>147,400.63</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	134,050.80	119,226.46	45,877.96	35,142.06
Client Wages & Related Costs	13,139.44	28,169.70	32,346.19	69,084.53
Program & Office Supplies	1,771.59	2,376.33	2,813.67	1,719.44
Building & Equipment Costs	28,365.25	34,421.39	9,854.37	13,330.28
Advertising & Public Relations	6,467.11	9,315.71	1,248.19	2,052.97
Transportation Costs	-	-	1,675.46	2,598.96
Miscellaneous Other Expenses	2,780.49	4,278.82	3,468.82	2,976.05
Depr. & Amort. Expense	16,308.96	18,002.92	7,645.63	7,437.79
<b>Total Expenses</b>	<b>202,883.64</b>	<b>215,791.33</b>	<b>104,930.29</b>	<b>134,342.08</b>
<b>CHANGE IN NET ASSETS</b>	<b>(105,895.90)</b>	<b>(24,587.03)</b>	<b>11,564.13</b>	<b>13,058.55</b>

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
<b>REVENUE &amp; SUPPORT</b>				
Program Service Income	-	-	-	-
Vocational (Business) Income	463,541.01	971,542.11	-	-
Contributions	-	-	244,748.97	272,540.21
Investment Income	-	-	36,458.93	59,054.38
Miscellaneous Income	-	-	4,582.75	3,592.93
<b>Total Income</b>	<b>463,541.01</b>	<b>971,542.11</b>	<b>285,790.65</b>	<b>335,187.52</b>
<b>EXPENDITURES</b>				
Cost of Goods Sold	0.00	(1,839.67)	476,641.91	484,213.71
Staff Wages & Related Costs	277,317.79	269,188.77	-	-
Client Wages & Related Costs	179,360.89	532,548.51	7,606.83	8,053.52
Program & Office Supplies	7,568.37	17,504.02	30,624.04	28,024.30
Building & Equipment Costs	70,044.85	86,106.85	6,036.42	17,358.89
Advertising & Public Relations	7,880.89	12,273.16	-	-
Transportation Costs	7,741.11	8,310.92	112,667.83	96,528.73
Miscellaneous Other Expenses	6,758.43	7,451.25	58,766.14	52,162.30
Depr. & Amort. Expense	49,242.16	49,714.35	-	-
<b>Total Expenses</b>	<b>605,914.49</b>	<b>981,258.16</b>	<b>692,343.17</b>	<b>686,341.45</b>
<b>CHANGE IN NET ASSETS</b>	<b>(142,373.48)</b>	<b>(9,716.05)</b>	<b>(406,552.52)</b>	<b>(351,153.93)</b>

Unaudited Internal Purposes Only

# WACOSA

## Summarized Statement of Programs and Vocational (Business) Activities As of June 30, 2020

	<b>Total Activity Year-to-Date</b>	
	<b>Year-to Date Actual</b>	<b>Last Year at This Time</b>
<b>REVENUE &amp; SUPPORT</b>		
Program Service Income	1,540,477.52	3,461,973.72
Vocational (Business) Income	463,541.01	971,542.11
Contributions	244,748.97	272,540.21
Investment Income	36,458.93	59,054.38
Miscellaneous Income	4,582.75	3,592.93
<b>Total Income</b>	<b>2,289,809.18</b>	<b>4,768,703.35</b>
<b>EXPENDITURES</b>		
Cost of Goods Sold	0.00	(1,839.67)
Staff Wages & Related Costs	3,100,944.99	3,025,661.02
Client Wages & Related Costs	191,700.63	559,586.86
Program & Office Supplies	41,866.35	54,907.76
Building & Equipment Costs	201,393.26	227,509.42
Advertising & Public Relations	13,990.23	29,885.81
Transportation Costs	121,442.36	242,683.43
Miscellaneous Other Expenses	120,057.67	105,142.69
Depr. & Amort. Expense	212,122.52	193,812.63
<b>Total Expenses</b>	<b>4,003,518.01</b>	<b>4,437,349.95</b>
<b>CHANGE IN NET ASSETS</b>	<b>(1,713,708.83)</b>	<b>331,353.40</b>

Unaudited Internal Purposes Only

**WACOSA**  
Statement of Cash Flow  
For the Period(s) Then Ended

	Month Ended 6/30/2020	Current Year To-Date 6/30/2020	Prior Year 12/31/2019
<b>Cash Flow - Operating Activities</b>			
Change in Asset - Net Income (Loss)	\$ (512,335)	\$ (1,713,709)	\$ 474,194
Depreciation & Amortization	35,303	212,123	413,482
Net Unrealized (Gain) Loss on Investments	1,534	(12,461)	(25,315)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	(624)	5,758	(6,229)
(Gain) Loss on Sale of Property and Equipment	-	-	16,595
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(5,177)	418,249	(590,531)
Accounts Receivable Vocational, Net	(6,759)	68,152	(6,503)
Accounts Receivable Electrolux	-	2,824	347,717
Other Receivables	-	1,235	1,125
Inventory ( <i>majority is Electrolux activity</i> )	(776)	(4,383)	58,350
Prepaid Expenses	(696)	(17,654)	(29,573)
Increase (Decrease) in			
Accounts Payable	(7,907)	(67,667)	(33,231)
Accrued Expenses (Unearned Revenue)	-	1,239,900	-
Inventory Payable - Electrolux	-	(897)	(322,316)
Salaries and Related Benefits Payable ( <i>Including Accrued Vacation</i> )	32,912	(13,316)	16,792
Net Cash Provided (Used) by Operating Activities	<u>(464,523)</u>	<u>118,154</u>	<u>314,558</u>
<b>Cash Flows - Investing Activities</b>			
Purchase of Property and Equipment	-	(16,155)	(309,210)
Proceeds from Disposal of Property and Equipment	-	-	2,400
Change in Construction in Process Costs	-	-	65,854
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(74)	1,131	705
Reinvestments in Bremer Money Markets	(196)	(1,563)	(6,060)
Reinvestments in Investment Money Market	(5,294)	(33,871)	(64,859)
Proceeds from Sale of Investments	130,578	1,035,415	1,506,823
Purchase of Investments	(132,917)	(1,114,058)	(1,292,339)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	396,993	(557,270)	-
Change in Investment Money Market - For Sales Proceeds	(130,578)	(1,035,415)	(1,506,823)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	74	(1,131)	(705)
Change in Investment Money Market - For Purchase of Investments	132,917	1,114,058	1,292,339
Change in Investments - For Investment Fee	952	5,679	11,130
Net Cash Provided (Used) by Investing Activities	<u>392,454</u>	<u>(603,181)</u>	<u>(300,746)</u>
<b>Cash Flows - Financing Activities</b>			
Repayment of Long Term Debt	(5,548)	(33,350)	(62,675)
Vehicle Lease Payable	(3,295)	(19,385)	(40,393)
Net Cash Provided (Used) by Financing Activities	<u>(8,843)</u>	<u>(52,735)</u>	<u>(103,068)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(80,912)</u>	<u>(537,761)</u>	<u>(89,257)</u>
Cash and Cash Equivalents - Beginning of Period	<u>177,697</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 96,785</u>	<u>\$ 74,365</u>	<u>\$ 522,869</u>

**Additional Explanation:**

\*See narrative report for year's activity.