

WACOSA

Summarized Statement of Financial Position and Financial Activities

As of September 30, 2020

Statements of Financial Position - Balance Sheet

	September 30, 2020	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	514,597.50	722,729.30	(208,131.80)
Investments	3,415,292.30	3,388,741.44	26,550.86
Accounts Receivable - Electrolux	0.00	274,045.25	(274,045.25)
Other Current Assets	683,685.40	1,194,282.40	(510,597.00)
Net Property, Equip. Financing	5,081,817.20	5,380,677.76	(298,860.56)
Total Assets	9,695,392.40	10,960,476.15	(1,265,083.75)
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	105,507.03	103,184.53	2,322.50
Accounts Payable	84,088.29	85,372.10	(1,283.81)
Accounts Payable - Electrolux	0.00	268,743.03	(268,743.03)
Other Accrued Expenditures	1,734,439.16	660,304.82	1,074,134.34
Notes Payable, Net of Current	1,002,322.62	1,110,326.39	(108,003.77)
Total Liabilities	2,926,357.10	2,227,930.87	698,426.23
NET ASSETS			
Designated Funds	4,663,087.00	4,271,191.00	391,896.00
Unrestricted Fund Balance	3,580,821.74	3,680,100.41	(99,278.67)
Current Year Income	(2,068,789.96)	368,913.37	(2,437,703.33)
Restricted Assets	593,916.52	412,340.50	181,576.02
Total Net Assets	6,769,035.30	8,732,545.28	(1,963,509.98)
Total Liabilities & Net Assets	9,695,392.40	10,960,476.15	(1,265,083.75)

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Increase (Decrease) Between Years
REVENUE & SUPPORT			
Program Service Income	1,888,330.05	5,272,919.63	(3,384,589.58)
Vocational (Business) Income	752,766.37	1,423,235.53	(670,469.16)
Contributions	636,471.99	299,312.93	337,159.06
Investment Income	49,445.98	84,414.28	(34,968.30)
Miscellaneous Income	4,223.78	(11,801.07)	16,024.85
Total Income	3,331,238.17	7,068,081.30	(3,736,843.13)
EXPENDITURES			
Cost of Goods Sold	0.00	(2,885.72)	2,885.72
Staff Wages & Related Costs	4,103,042.79	4,605,309.00	(502,266.21)
Client Wages & Related Costs	290,075.28	824,004.81	(533,929.53)
Program & Office Supplies	50,599.67	75,778.54	(25,178.87)
Building & Equipment Costs	292,536.60	326,068.66	(33,532.06)
Advertising & Public Relations	26,827.46	47,261.27	(20,433.81)
Transportation Costs	165,676.77	355,814.17	(190,137.40)
Miscellaneous Other Expenses	152,916.63	168,033.50	(15,116.87)
Depreciation Expense	318,352.93	299,783.70	18,569.23
Total Expenses	5,400,028.13	6,699,167.93	(1,299,139.80)
CHANGE IN NET ASSETS	(2,068,789.96)	368,913.37	(2,437,703.33)

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2020

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	996,894.68	2,779,320.68	282,035.61	798,729.05
Total Income	996,894.68	2,779,320.68	282,035.61	798,729.05
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,768,313.85	2,063,906.24	529,984.75	564,208.88
Client Wages & Related Costs	15,821.52	35,941.03	74.43	198.21
Program & Office Supplies	14,690.54	14,690.54	3,585.22	8,363.93
Building & Equipment Costs	67,553.93	68,851.91	20,589.98	26,566.24
Advertising & Public Relations	44.10	153.46	15.44	53.72
Transportation Costs	97,667.33	215,907.67	31,636.87	69,873.94
Miscellaneous Other Expenses	7,203.86	4,136.28	2,187.46	1,244.08
Depr. & Amort. Expense	105,746.52	96,760.98	32,882.81	30,715.31
Total Expenses	2,077,041.65	2,500,348.11	620,956.96	701,224.31
CHANGE IN NET ASSETS	(1,080,146.97)	278,972.57	(338,921.35)	97,504.74
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	92,299.71	292,701.46	210,374.07	664,430.51
Total Income	92,299.71	292,701.46	210,374.07	664,430.51
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	157,611.39	188,978.62	205,013.57	264,080.08
Client Wages & Related Costs	-	-	17.23	63.31
Program & Office Supplies	3,868.86	8,133.09	4,417.96	4,409.57
Building & Equipment Costs	11,941.72	9,260.21	12,103.77	20,773.90
Advertising & Public Relations	4.56	15.87	-	-
Transportation Costs	11,229.75	24,674.86	-	1,372.38
Miscellaneous Other Expenses	1,013.58	709.82	-	100.00
Depr. & Amort. Expense	7,937.26	7,013.60	163.36	183.78
Total Expenses	193,607.12	238,786.07	221,715.89	290,983.02
CHANGE IN NET ASSETS	(101,307.41)	53,915.39	(11,341.82)	373,447.49

Unaudited Internal Purposes Only

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2020

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	215,684.98	506,055.28	91,041.00	231,682.65
Total Income	215,684.98	506,055.28	91,041.00	231,682.65
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	294,456.26	287,259.99	74,516.41	109,663.56
Client Wages & Related Costs	1,862.68	3,291.59	1,315.36	1,544.34
Program & Office Supplies	2,310.26	2,472.65	844.97	904.37
Building & Equipment Costs	25,794.58	25,933.14	10,097.09	10,381.74
Advertising & Public Relations	5.66	19.70	3.16	11.01
Transportation Costs	15,503.52	31,626.43	-	0.00
Miscellaneous Other Expenses	1,269.16	728.32	680.76	430.14
Depr. & Amort. Expense	12,627.70	11,273.83	842.20	653.64
Total Expenses	353,829.82	362,605.65	88,299.95	123,588.80
CHANGE IN NET ASSETS	(138,144.84)	143,449.63	2,741.05	108,093.85
			Total Program Income	
			Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income			1,888,330.05	5,272,919.63
Total Income			1,888,330.05	5,272,919.63
EXPENDITURES				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			3,029,896.23	3,478,097.37
Client Wages & Related Costs			19,091.22	41,038.48
Program & Office Supplies			29,717.81	38,974.15
Building & Equipment Costs			148,081.07	161,767.14
Advertising & Public Relations			72.92	253.76
Transportation Costs			156,037.47	343,455.28
Miscellaneous Other Expenses			12,354.82	7,348.64
Depr. & Amort. Expense			160,199.85	146,601.14
Total Expenses			3,555,451.39	4,217,535.96
CHANGE IN NET ASSETS			(1,667,121.34)	1,055,383.67

Unaudited Internal Purposes Only

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2020

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	208,224.23	519,199.36	169,923.54	397,239.55
Total Income	208,224.23	519,199.36	169,923.54	397,239.55
EXPENDITURES				
Cost of Goods Sold	-	-	-	(2,885.72)
Staff Wages & Related Costs	34,335.36	34,703.01	97,709.53	125,582.72
Client Wages & Related Costs	137,879.29	374,277.98	75,170.92	261,292.02
Program & Office Supplies	1,708.28	5,380.85	3,228.40	13,554.41
Building & Equipment Costs	4,322.08	4,061.08	39,020.61	50,200.71
Advertising & Public Relations	1.87	6.52	278.72	897.96
Transportation Costs	-	-	7,249.76	8,626.38
Miscellaneous Other Expenses	306.84	357.72	202.28	326.33
Depr. & Amort. Expense	896.13	896.13	36,932.52	35,685.65
Total Expenses	179,449.85	419,683.29	259,792.74	493,280.46
CHANGE IN NET ASSETS	28,774.38	99,516.07	(89,869.20)	(96,040.91)

Unaudited Internal Purposes Only

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2020

	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	195,640.22	288,406.43	178,978.38	218,390.19
Contributions	-	-	-	-
Total Income	195,640.22	288,406.43	178,978.38	218,390.19
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	200,211.82	189,483.28	66,528.43	55,395.58
Client Wages & Related Costs	14,421.20	42,239.19	43,512.65	105,157.14
Program & Office Supplies	2,630.84	3,110.62	3,314.91	1,860.85
Building & Equipment Costs	41,436.20	49,497.28	14,445.69	18,772.49
Advertising & Public Relations	7,821.47	15,046.96	1,893.59	3,134.97
Transportation Costs	-	-	2,389.54	3,732.51
Miscellaneous Other Expenses	5,152.99	6,708.62	3,468.82	3,073.27
Depr. & Amort. Expense	24,216.08	27,047.10	11,457.87	11,198.97
Total Expenses	295,890.60	333,133.05	147,011.50	202,325.78
CHANGE IN NET ASSETS	(100,250.38)	(44,726.62)	31,966.88	16,064.41

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	752,766.37	1,423,235.53	-	-
Contributions	-	-	636,471.99	299,312.93
Investment Income	-	-	49,445.98	84,414.28
Miscellaneous Income	-	-	4,223.78	(11,801.07)
Total Income	752,766.37	1,423,235.53	690,141.75	371,926.14
EXPENDITURES				
Cost of Goods Sold	0.00	(2,885.72)	-	-
Staff Wages & Related Costs	398,785.14	405,164.59	674,361.42	722,047.04
Client Wages & Related Costs	270,984.06	782,966.33	-	-
Program & Office Supplies	10,882.43	23,906.73	9,999.43	12,897.66
Building & Equipment Costs	99,224.58	122,531.56	45,230.95	41,769.96
Advertising & Public Relations	9,995.65	19,086.41	16,758.89	27,921.10
Transportation Costs	9,639.30	12,358.89	-	-
Miscellaneous Other Expenses	9,130.93	10,465.94	131,430.88	150,218.92
Depr. & Amort. Expense	73,502.60	74,827.85	84,650.48	78,354.71
Total Expenses	882,144.69	1,448,422.58	962,432.05	1,033,209.39
CHANGE IN NET ASSETS	(129,378.32)	(2,187.05)	(272,290.30)	(661,283.25)

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2020

	Total Activity Year-to-Date	
	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT		
Program Service Income	1,888,330.05	5,272,919.63
Vocational (Business) Income	752,766.37	1,423,235.53
Contributions	636,471.99	299,312.93
Investment Income	49,445.98	84,414.28
Miscellaneous Income	4,223.78	(11,801.07)
Total Income	3,331,238.17	7,068,081.30
EXPENDITURES		
Cost of Goods Sold	0.00	(2,885.72)
Staff Wages & Related Costs	4,103,042.79	4,605,309.00
Client Wages & Related Costs	290,075.28	824,004.81
Program & Office Supplies	50,599.67	75,778.54
Building & Equipment Costs	292,536.60	326,068.66
Advertising & Public Relations	26,827.46	47,261.27
Transportation Costs	165,676.77	355,814.17
Miscellaneous Other Expenses	152,916.63	168,033.50
Depr. & Amort. Expense	318,352.93	299,783.70
Total Expenses	5,400,028.13	6,699,167.93
CHANGE IN NET ASSETS	(2,068,789.96)	368,913.37

Unaudited Internal Purposes Only

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 9/30/2020	Current Year To-Date 9/30/2020	Prior Year 12/31/2020
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 51,645	\$ (2,068,790)	\$ 474,194
Depreciation & Amortization	32,992	318,353	413,482
Net Unrealized (Gain) Loss on Investments	3,612	(10,561)	(25,315)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	2,070	7,703	(6,229)
(Gain) Loss on Sale of Property and Equipment	-	-	16,595
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	231,125	742,333	(590,531)
Accounts Receivable Vocational, Net	(13,585)	31,990	(6,503)
Accounts Receivable Electrolux	-	2,824	347,717
Other Receivables	(203)	3,100	1,125
Inventory (<i>majority is Electrolux activity</i>)	354	(2,238)	58,350
Prepaid Expenses	8,196	1,323	(29,573)
Increase (Decrease) in			
Accounts Payable	11,254	(54,151)	(33,231)
Accrued Expenses (Unearned Revenue)	-	1,239,900	-
Inventory Payable - Electrolux	-	(897)	(322,316)
Salaries and Related Benefits Payable (<i>Including Accrued Vacation</i>)	4,140	(129,448)	16,792
Net Cash Provided (Used) by Operating Activities	<u>331,600</u>	<u>81,441</u>	<u>314,558</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(8,433)	(105,113)	(309,210)
Proceeds from Disposal of Property and Equipment	-	-	2,400
Change in Construction in Process Costs	-	-	65,854
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(973)	(1,948)	705
Reinvestments in Bremer Money Markets	(66)	(1,838)	(6,060)
Reinvestments in Investment Money Market	(5,156)	(53,299)	(64,859)
Proceeds from Sale of Investments	200,000	1,534,418	1,506,823
Purchase of Investments	(124,844)	(1,668,469)	(1,292,339)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	29,815	-
Change in Investment Money Market - For Sales Proceeds	(200,000)	(1,534,418)	(1,506,823)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	973	1,948	(705)
Change in Investment Money Market - For Purchase of Investments	124,844	1,668,469	1,292,339
Change in Investments - For Investment Fee	960	8,549	11,130
Net Cash Provided (Used) by Investing Activities	<u>(12,694)</u>	<u>(121,886)</u>	<u>(300,746)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(5,601)	(50,206)	(62,675)
Vehicle Lease Payable	(3,295)	(29,298)	(40,393)
Net Cash Provided (Used) by Financing Activities	<u>(8,896)</u>	<u>(79,504)</u>	<u>(103,068)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>310,010</u>	<u>(119,949)</u>	<u>(89,257)</u>
Cash and Cash Equivalents - Beginning of Period	<u>204,587</u>	<u>612,126</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 514,597</u>	<u>\$ 492,177</u>	<u>\$ 522,869</u>

Additional Explanation:

*See narrative report for year's activity.