

WACOSA

Summarized Statement of Financial Position and Financial Activities

As of December 31, 2020

Statements of Financial Position - Balance Sheet

	December 31, 2020	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	1,483,569.00	634,546.63	849,022.37
Investments	3,417,894.64	3,395,660.96	22,233.68
Accounts Receivable - Electrolux	0.00	2,823.90	(2,823.90)
Other Current Assets	540,032.22	1,460,192.99	(920,160.77)
Net Property, Equip. Financing	5,018,903.77	5,295,057.53	(276,153.76)
Total Assets	10,460,399.63	10,788,282.01	(327,882.38)
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	110,615.84	105,507.03	5,108.81
Accounts Payable	204,949.27	138,238.93	66,710.34
Accounts Payable - Electrolux	0.00	897.31	(897.31)
Other Accrued Expenditures	500,178.89	623,987.16	(123,808.27)
Notes Payable, Net of Current	970,025.87	1,081,826.32	(111,800.45)
Total Liabilities	1,785,769.87	1,950,456.75	(164,686.88)
NET ASSETS			
Designated Funds	4,836,382.00	4,663,087.00	173,295.00
Unrestricted Fund Balance	3,165,778.28	3,295,749.93	(129,971.65)
Current Year Income	(163,195.50)	474,193.35	(637,388.85)
Restricted Assets	835,664.98	404,794.98	430,870.00
Total Net Assets	8,674,629.76	8,837,825.26	(163,195.50)
Total Liabilities & Net Assets	10,460,399.63	10,788,282.01	(327,882.38)

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Increase (Decrease) Between Years
REVENUE & SUPPORT			
Program Service Income	2,541,937.99	7,062,067.62	(4,520,129.63)
Vocational (Business) Income	1,038,462.81	1,864,546.90	(826,084.09)
Contributions	3,244,620.21	496,865.29	2,747,754.92
Investment Income	52,048.32	91,333.80	(39,285.48)
Miscellaneous Income	4,723.52	(9,199.64)	13,923.16
Total Income	6,881,792.85	9,505,613.97	(2,623,821.12)
EXPENDITURES			
Cost of Goods Sold	0.00	(2,180.17)	2,180.17
Staff Wages & Related Costs	5,329,655.20	6,288,094.13	(958,438.93)
Client Wages & Related Costs	399,759.86	1,046,238.21	(646,478.35)
Program & Office Supplies	60,856.14	92,736.05	(31,879.91)
Building & Equipment Costs	414,663.13	454,649.63	(39,986.50)
Advertising & Public Relations	36,469.95	74,096.27	(37,626.32)
Transportation Costs	208,198.64	461,616.82	(253,418.18)
Miscellaneous Other Expenses	180,702.02	202,686.83	(21,984.81)
Depreciation Expense	414,683.41	413,482.85	1,200.56
Total Expenses	7,044,988.35	9,031,420.62	(1,986,432.27)
CHANGE IN NET ASSETS	(163,195.50)	474,193.35	(637,388.85)

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Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 12/31/2020	Current Year To-Date 12/31/2020	Prior Year 12/31/2019
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 805,680	\$ (163,196)	\$ 474,194
Depreciation & Amortization	32,449	414,683	413,482
Net Unrealized (Gain) Loss on Investments	(1,161)	(10,941)	(25,315)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	2,165	10,960	(6,229)
(Gain) Loss on Sale of Property and Equipment	-	-	16,595
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	138,413	853,793	(590,531)
Accounts Receivable Vocational, Net	(1,228)	46,090	(6,503)
Accounts Receivable Electrolux	-	2,824	347,717
Other Receivables	859	4,069	1,125
Inventory (<i>majority is Electrolux activity</i>)	(193)	(2,053)	58,350
Prepaid Expenses	(3,240)	18,262	(29,573)
Increase (Decrease) in			
Accounts Payable	160,145	66,710	(33,231)
Accrued Expenses (Unearned Revenue)	-	-	-
Inventory Payable - Electrolux	-	(897)	(322,316)
Salaries and Related Benefits Payable (<i>Including Accrued Vacation</i>)	(31,922)	(123,808)	16,792
Net Cash Provided (Used) by Operating Activities	<u>1,101,966</u>	<u>1,116,497</u>	<u>314,558</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(30,523)	(138,530)	(309,210)
Proceeds from Disposal of Property and Equipment	-	-	2,400
Change in Construction in Process Costs	-	-	65,854
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	-	(2,260)	705
Reinvestments in Bremer Money Markets	(56)	(2,027)	(6,060)
Reinvestments in Investment Money Market	(3,195)	(61,470)	(64,859)
Proceeds from Sale of Investments	126,926	1,686,344	1,506,823
Purchase of Investments	(157,259)	(1,925,653)	(1,292,339)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	29,815	-
Change in Investment Money Market - For Sales Proceeds	(126,926)	(1,686,344)	(1,506,823)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	-	2,260	(705)
Change in Investment Money Market - For Purchase of Investments	157,259	1,925,653	1,292,339
Change in Investments - For Investment Fee	960	11,430	11,130
Net Cash Provided (Used) by Investing Activities	<u>(32,813)</u>	<u>(160,783)</u>	<u>(300,746)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(5,756)	(67,320)	(62,675)
Vehicle Lease Payable	(3,355)	(39,371)	(40,393)
Net Cash Provided (Used) by Financing Activities	<u>(9,111)</u>	<u>(106,692)</u>	<u>(103,068)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>1,060,042</u>	<u>849,022</u>	<u>(89,257)</u>
Cash and Cash Equivalents - Beginning of Period	<u>423,527</u>	<u>634,545</u>	<u>612,126</u>
Cash and Cash Equivalents - End of Period	<u>\$ 1,483,569</u>	<u>\$ 1,483,567</u>	<u>\$ 522,869</u>

Additional Explanation:

*See narrative report for year's activity.

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Summarized Statement of Programs and Vocational (Business) Activities As of December 31, 2020

	South Program				North Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	1,349,540.76	0.00	3,703,866.98	1,349,540.76	368,440.79	-	1,124,472.51	368,440.79
Total Income	1,349,540.76	0.00	3,703,866.98	1,349,540.76	368,440.79	0.00	1,124,472.51	368,440.79
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	2,256,690.70	-	2,833,326.93	2,256,690.70	679,600.90	-	778,328.62	679,600.90
Client Wages & Related Costs	20,684.03	-	47,894.68	20,684.03	75.05	-	271.82	75.05
Program & Office Supplies	15,320.71	-	18,679.35	15,320.71	3,877.78	-	9,589.99	3,877.78
Building & Equipment Costs	93,510.88	-	93,573.38	93,510.88	31,838.13	-	34,983.94	31,838.13
Advertising & Public Relations	44.10	-	153.46	44.10	15.44	-	53.72	15.44
Transportation Costs	122,144.69	-	280,956.81	122,144.69	39,574.69	-	90,921.01	39,574.69
Miscellaneous Other Expenses	7,225.25	-	8,533.14	7,225.25	2,193.99	-	2,549.43	2,193.99
Depr. & Amort. Expense	140,938.15	-	133,100.40	140,938.15	43,692.69	-	42,033.57	43,692.69
Total Expenses	2,656,558.51	0.00	3,416,218.15	2,656,558.51	800,868.67	0.00	958,732.10	800,868.67
CHANGE IN NET ASSETS	(1,307,017.75)	-	287,648.83	(1,307,017.75)	(432,427.88)	-	165,740.41	(432,427.88)
	Seniors Program				1st Ave Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	124,185.90	-	391,994.95	124,185.90	229,330.41	-	885,416.49	229,330.41
Total Income	124,185.90	0.00	391,994.95	124,185.90	229,330.41	0.00	885,416.49	229,330.41
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	201,868.35	-	260,764.36	201,868.35	243,166.34	-	349,432.87	243,166.34
Client Wages & Related Costs	-	-	-	-	49.80	-	63.31	49.80
Program & Office Supplies	5,012.16	-	8,004.54	5,012.16	6,153.34	-	5,119.71	6,153.34
Building & Equipment Costs	18,876.66	-	12,476.13	18,876.66	23,113.54	-	30,548.54	23,113.54
Advertising & Public Relations	4.56	-	15.87	4.56	-	-	-	-
Transportation Costs	14,065.43	-	32,097.41	14,065.43	-	-	1,372.38	-
Miscellaneous Other Expenses	1,089.37	-	1,260.03	1,089.37	-	-	100.00	-
Depr. & Amort. Expense	10,570.52	-	9,774.05	10,570.52	224.62	-	245.04	224.62
Total Expenses	251,487.05	0.00	324,392.39	251,487.05	272,707.64	0.00	386,881.85	272,707.64
CHANGE IN NET ASSETS	(127,301.15)	-	67,602.56	(127,301.15)	(43,377.23)	-	498,534.64	(43,377.23)

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Summarized Statement of Programs and Vocational (Business) Activities As of December 31, 2020

	Sauk Centre DT&H Program				Sauk Centre EE Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	339,095.76	-	660,989.05	339,095.76	131,344.37	-	295,327.64	131,344.37
Total Income	339,095.76	0.00	660,989.05	339,095.76	131,344.37	0.00	295,327.64	131,344.37
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	0.00
Staff Wages & Related Costs	393,467.40	-	401,319.60	393,467.40	105,787.28	0.00	149,343.64	105,787.28
Client Wages & Related Costs	3,513.40	-	4,244.09	3,513.40	1,477.87	0.00	2,099.61	1,477.87
Program & Office Supplies	2,725.37	-	3,099.82	2,725.37	996.80	0.00	1,133.75	996.80
Building & Equipment Costs	38,599.43	-	34,926.66	38,599.43	13,396.58	0.00	14,247.52	13,396.58
Advertising & Public Relations	5.66	-	59.70	5.66	3.16	0.00	11.01	3.16
Transportation Costs	19,927.46	-	38,345.36	19,927.46	-	0.00	0.00	0.00
Miscellaneous Other Expenses	1,287.74	-	1,501.97	1,287.74	682.49	0.00	784.63	682.49
Depr. & Amort. Expense	16,837.01	-	15,658.62	16,837.01	1,156.22	0.00	933.51	1,156.22
Total Expenses	476,363.47	0.00	499,155.82	476,363.47	123,500.40	0.00	168,553.67	123,500.40
CHANGE IN NET ASSETS	(137,267.71)	-	161,833.23	(137,267.71)	7,843.97	-	126,773.97	7,843.97
					Total Program Income			
					Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income					2,541,937.99	-	7,062,067.62	2,541,937.99
Total Income					2,541,937.99	0.00	7,062,067.62	2,541,937.99
EXPENDITURES								
Cost of Goods Sold					0.00	0.00	0.00	0.00
Staff Wages & Related Costs					3,880,580.97	0.00	4,772,516.02	3,880,580.97
Client Wages & Related Costs					25,800.15	0.00	54,573.51	25,800.15
Program & Office Supplies					34,086.16	0.00	45,627.16	34,086.16
Building & Equipment Costs					219,335.22	0.00	220,756.17	219,335.22
Advertising & Public Relations					72.92	0.00	293.76	72.92
Transportation Costs					195,712.27	0.00	443,692.97	195,712.27
Miscellaneous Other Expenses					12,478.84	0.00	14,729.20	12,478.84
Depr. & Amort. Expense					213,419.21	0.00	201,745.19	213,419.21
Total Expenses					4,581,485.74	0.00	5,753,933.98	4,581,485.74
CHANGE IN NET ASSETS					(2,039,547.75)	-	1,308,133.64	(2,039,547.75)
					Community Crews			
					Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Vocational (Business) Income	266,720.35	-	686,101.48	266,720.35	228,197.26	-	478,750.62	228,197.26
Total Income	266,720.35	0.00	686,101.48	266,720.35	228,197.26	0.00	478,750.62	228,197.26
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	(2,180.17)	-
Staff Wages & Related Costs	46,922.92	-	44,884.90	46,922.92	129,719.42	-	162,342.17	129,719.42
Client Wages & Related Costs	180,170.91	-	490,988.49	180,170.91	113,808.61	-	303,312.08	113,808.61
Program & Office Supplies	2,337.99	-	6,974.86	2,337.99	4,888.69	-	16,504.49	4,888.69
Building & Equipment Costs	5,613.82	-	5,215.11	5,613.82	50,523.19	-	66,636.31	50,523.19
Advertising & Public Relations	1.87	-	6.52	1.87	278.72	-	1,150.94	278.72
Transportation Costs	-	-	-	-	8,333.75	-	13,373.39	8,333.75
Miscellaneous Other Expenses	381.08	-	449.38	381.08	251.22	-	427.47	251.22
Depr. & Amort. Expense	1,194.84	-	1,194.84	1,194.84	49,108.80	-	47,878.63	49,108.80
Total Expenses	236,623.43	0.00	549,714.10	236,623.43	356,912.40	0.00	609,445.31	356,912.40
CHANGE IN NET ASSETS	30,096.92	-	136,387.38	30,096.92	(128,715.14)	-	(130,694.69)	(128,715.14)
					Production			
					Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Vocational (Business) Income	266,720.35	-	686,101.48	266,720.35	228,197.26	-	478,750.62	228,197.26
Total Income	266,720.35	0.00	686,101.48	266,720.35	228,197.26	0.00	478,750.62	228,197.26
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	(2,180.17)	-
Staff Wages & Related Costs	46,922.92	-	44,884.90	46,922.92	129,719.42	-	162,342.17	129,719.42
Client Wages & Related Costs	180,170.91	-	490,988.49	180,170.91	113,808.61	-	303,312.08	113,808.61
Program & Office Supplies	2,337.99	-	6,974.86	2,337.99	4,888.69	-	16,504.49	4,888.69
Building & Equipment Costs	5,613.82	-	5,215.11	5,613.82	50,523.19	-	66,636.31	50,523.19
Advertising & Public Relations	1.87	-	6.52	1.87	278.72	-	1,150.94	278.72
Transportation Costs	-	-	-	-	8,333.75	-	13,373.39	8,333.75
Miscellaneous Other Expenses	381.08	-	449.38	381.08	251.22	-	427.47	251.22
Depr. & Amort. Expense	1,194.84	-	1,194.84	1,194.84	49,108.80	-	47,878.63	49,108.80
Total Expenses	236,623.43	0.00	549,714.10	236,623.43	356,912.40	0.00	609,445.31	356,912.40
CHANGE IN NET ASSETS	30,096.92	-	136,387.38	30,096.92	(128,715.14)	-	(130,694.69)	(128,715.14)

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Summarized Statement of Programs and Vocational (Business) Activities As of December 31, 2020

	ThriftWorks!				DocuShred			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	303,627.21	-	396,928.68	303,627.21	239,917.99	-	302,766.12	239,917.99
Contributions	-	-	16,490.09	-	-	-	-	-
Total Income	303,627.21	0.00	413,418.77	303,627.21	239,917.99	0.00	302,766.12	239,917.99
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	274,632.79	-	257,525.34	274,632.79	82,276.32	-	77,924.10	82,276.32
Client Wages & Related Costs	20,813.18	-	57,890.32	20,813.18	59,167.01	-	139,473.81	59,167.01
Program & Office Supplies	3,523.10	-	4,106.71	3,523.10	3,623.91	-	2,266.19	3,623.91
Building & Equipment Costs	55,129.23	-	72,890.94	55,129.23	19,209.93	-	24,744.52	19,209.93
Advertising & Public Relations	9,813.47	-	24,793.84	9,813.47	3,351.92	-	6,387.97	3,351.92
Transportation Costs	-	-	-	-	4,152.62	-	4,550.46	4,152.62
Miscellaneous Other Expenses	8,001.20	-	9,473.99	8,001.20	3,499.26	-	4,510.85	3,499.26
Depr. & Amort. Expense	32,029.79	-	36,228.09	32,029.79	15,260.16	-	15,030.80	15,260.16
Total Expenses	403,942.76	0.00	462,909.23	403,942.76	190,541.13	0.00	274,888.70	190,541.13
CHANGE IN NET ASSETS	(100,315.55)	-	(49,490.46)	(100,315.55)	49,376.86	-	27,877.42	49,376.86

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	1,038,462.81	-	1,864,546.90	1,038,462.81	-	-	-	-
Contributions	-	-	16,490.09	-	3,244,620.21	-	480,375.20	3,244,620.21
Investment Income	-	-	-	-	52,048.32	-	91,333.80	52,048.32
Miscellaneous Income	-	-	-	-	4,723.52	-	(9,199.64)	4,723.52
Total Income	1,038,462.81	0.00	1,881,036.99	1,038,462.81	3,301,392.05	0.00	562,509.36	3,301,392.05
EXPENDITURES								
Cost of Goods Sold	0.00	0.00	(2,180.17)	0.00	-	-	-	-
Staff Wages & Related Costs	533,551.45	0.00	542,676.51	533,551.45	915,522.78	-	972,901.60	915,522.78
Client Wages & Related Costs	373,959.71	0.00	991,664.70	373,959.71	-	-	-	-
Program & Office Supplies	14,373.69	0.00	29,852.25	14,373.69	12,396.29	-	17,256.64	12,396.29
Building & Equipment Costs	130,476.17	0.00	169,486.88	130,476.17	64,851.74	-	64,406.58	64,851.74
Advertising & Public Relations	13,445.98	0.00	32,339.27	13,445.98	22,951.05	-	41,463.24	22,951.05
Transportation Costs	12,486.37	0.00	17,923.85	12,486.37	-	-	-	-
Miscellaneous Other Expenses	12,132.76	0.00	14,861.69	12,132.76	156,090.42	-	173,095.94	156,090.42
Depr. & Amort. Expense	97,593.59	0.00	100,332.36	97,593.59	103,670.61	-	111,405.30	103,670.61
Total Expenses	1,188,019.72	0.00	1,896,957.34	1,188,019.72	1,275,482.89	0.00	1,380,529.30	1,275,482.89
CHANGE IN NET ASSETS	(149,556.91)	-	(15,920.35)	(149,556.91)	2,025,909.16	-	(818,019.94)	2,025,909.16

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Summarized Statement of Programs and Vocational (Business) Activities As of December 31, 2020

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	2,541,937.99	-	7,062,067.62	2,541,937.99
Vocational (Business) Income	1,038,462.81	-	1,864,546.90	1,038,462.81
Contributions	3,244,620.21	-	496,865.29	3,244,620.21
Investment Income	52,048.32	-	91,333.80	52,048.32
Miscellaneous Income	4,723.52	-	(9,199.64)	4,723.52
Total Income	6,881,792.85	0.00	9,505,613.97	6,881,792.85
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	(2,180.17)	0.00
Staff Wages & Related Costs	5,329,655.20	0.00	6,288,094.13	5,329,655.20
Client Wages & Related Costs	399,759.86	0.00	1,046,238.21	399,759.86
Program & Office Supplies	60,856.14	0.00	92,736.05	60,856.14
Building & Equipment Costs	414,663.13	0.00	454,649.63	414,663.13
Advertising & Public Relations	36,469.95	0.00	74,096.27	36,469.95
Transportation Costs	208,198.64	0.00	461,616.82	208,198.64
Miscellaneous Other Expenses	180,702.02	0.00	202,686.83	180,702.02
Depr. & Amort. Expense	414,683.41	0.00	413,482.85	414,683.41
Total Expenses	7,044,988.35	0.00	9,031,420.62	7,044,988.35
CHANGE IN NET ASSETS	(163,195.50)	-	474,193.35	(163,195.50)