

WACOSA

Summarized Statement of Financial Position and Financial Activities

As of March 31, 2021

Statements of Financial Position - Balance Sheet

	March 31, 2021	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	841,146.41	731,168.40	109,978.01
Investments	4,918,511.56	3,408,990.54	1,509,521.02
Accounts Receivable - Electrolux	0.00	0.00	0.00
Other Current Assets	643,666.66	1,317,727.53	(674,060.87)
Net Property, Equip. Financing	4,926,617.67	5,205,083.18	(278,465.51)
Total Assets	11,329,942.30	10,662,969.65	666,972.65
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	110,615.84	105,507.03	5,108.81
Accounts Payable	289,585.32	104,637.68	184,947.64
Accounts Payable - Electrolux	0.00	0.00	0.00
Other Accrued Expenditures	1,722,711.20	619,405.50	1,103,305.70
Notes Payable, Net of Current	942,519.27	1,055,644.77	(113,125.50)
Total Liabilities	3,065,431.63	1,885,194.98	1,180,236.65
NET ASSETS			
Designated Funds	4,836,382.00	4,663,087.00	173,295.00
Unrestricted Fund Balance	2,981,521.03	3,601,161.29	(619,640.26)
Current Year Income	(303,827.11)	(60,050.59)	(243,776.52)
Restricted Assets	750,434.75	573,576.97	176,857.78
Total Net Assets	8,264,510.67	8,777,774.67	(513,264.00)
Total Liabilities & Net Assets	11,329,942.30	10,662,969.65	666,972.65

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	802,985.89	327,936.00	1,475,773.97	475,049.89
Vocational (Business) Income	335,565.62	275,125.00	334,106.76	60,440.62
Contributions	61,799.31	303,500.00	191,213.04	(241,700.69)
Investment Income	616.92	15,000.00	13,329.58	(14,383.08)
Miscellaneous Income	8,228.83	1,500.00	1,200.13	6,728.83
Total Income	1,209,196.57	923,061.00	2,015,623.48	286,135.57
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	1,067,314.32	971,634.00	1,504,156.95	95,680.32
Client Wages & Related Costs	143,306.46	81,415.00	184,438.70	61,891.46
Program & Office Supplies	6,005.56	27,977.00	18,749.54	(21,971.44)
Building & Equipment Costs	108,421.53	148,264.00	122,902.26	(39,842.47)
Advertising & Public Relations	5,495.77	8,653.00	7,904.20	(3,157.23)
Transportation Costs	54,555.56	90,219.00	101,848.39	(35,663.44)
Miscellaneous Other Expenses	32,513.38	34,813.00	29,544.95	(2,299.62)
Depreciation Expense	95,411.10	109,753.00	106,129.08	(14,341.90)
Total Expenses	1,513,023.68	1,472,728.00	2,075,674.07	40,295.68
CHANGE IN NET ASSETS	(303,827.11)	(549,667.00)	(60,050.59)	245,839.89

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 3/31/2021	Current Year To-Date 3/31/2021	Prior Year 12/31/2020
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ (70,810)	\$ (303,827)	\$ (269,488)
Depreciation & Amortization	31,501	95,411	414,683
Net Unrealized (Gain) Loss on Investments	7,055	(1,924)	(10,941)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	(1,355)	16,629	10,960
(Gain) Loss on Sale of Property and Equipment	-	-	-
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(37,026)	(18,919)	853,793
Accounts Receivable Vocational, Net	(23,870)	(31,454)	46,090
Accounts Receivable Electrolux	-	-	2,824
Other Receivables	(170)	(31,052)	4,069
Inventory	(203)	(2,004)	(2,053)
Prepaid Expenses	4,882	(20,205)	18,262
Increase (Decrease) in			
Accounts Payable	11,745	(21,556)	172,902
Accrued Expenses (Unearned Revenue)	-	1,204,974	-
Inventory Payable - Electrolux	-	-	(897)
Salaries and Related Benefits Payable (Including Accrued Vacation)	(5,073)	17,558	(123,808)
Net Cash Provided (Used) by Operating Activities	<u>(83,323)</u>	<u>903,631</u>	<u>1,116,397</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	-	-	(138,530)
Proceeds from Disposal of Property and Equipment	-	-	-
Change in Construction in Process Costs	-	-	-
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	(3,125)	(3,125)	-
Change in Accrued Investment Interest	1,676	(1,495)	(2,260)
Reinvestments in Bremer Money Markets	(195)	(421)	(2,027)
Reinvestments in Investment Money Market	(5,704)	(17,789)	(61,470)
Proceeds from Sale of Investments	83,678	923,678	1,686,344
Purchase of Investments	(585,764)	(836,866)	(1,925,653)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	(1,500,000)	29,815
Change in Investment Money Market - For Sales Proceeds	(83,678)	(923,678)	(1,686,344)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	(1,676)	1,495	2,260
Change in Investment Money Market - For Purchase of Investments	585,764	836,866	1,925,653
Change in Investments - For Investment Fee	965	2,888	11,430
Net Cash Provided (Used) by Investing Activities	<u>(8,060)</u>	<u>(1,518,447)</u>	<u>(160,783)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(6,009)	(17,371)	(67,320)
Vehicle Lease Payable	(3,385)	(10,136)	(39,371)
Net Cash Provided (Used) by Financing Activities	<u>(9,395)</u>	<u>(27,507)</u>	<u>(106,692)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(100,777)</u>	<u>(642,323)</u>	<u>848,922</u>
Cash and Cash Equivalents - Beginning of Period	<u>941,924</u>	<u>1,483,467</u>	<u>634,545</u>
Cash and Cash Equivalents - End of Period	<u>\$ 841,147</u>	<u>\$ 841,144</u>	<u>\$ 1,483,467</u>

Additional Explanation:

*See narrative report for year's activity.

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2021

	South Program			North Program		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	409,917.19	781,245.02	409,917.19	99,285.88	230,634.77	99,285.88
Total Income	409,917.19	781,245.02	409,917.19	99,285.88	230,634.77	99,285.88
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	413,879.65	655,275.95	413,879.65	130,522.57	201,574.84	130,522.57
Client Wages & Related Costs	5,178.97	10,526.17	5,178.97	0.81	72.86	0.81
Program & Office Supplies	903.69	3,358.59	903.69	49.88	695.51	49.88
Building & Equipment Costs	23,034.89	27,683.03	23,034.89	7,134.46	8,646.91	7,134.46
Advertising & Public Relations	-	44.10	-	-	15.44	-
Transportation Costs	31,689.96	62,437.49	31,689.96	10,258.97	20,210.86	10,258.97
Miscellaneous Other Expenses	196.27	170.50	196.27	32.10	52.06	32.10
Depr. & Amort. Expense	34,606.38	34,419.93	34,606.38	10,526.92	10,695.60	10,526.92
Total Expenses	509,489.81	793,915.76	509,489.81	158,525.71	241,964.08	158,525.71
CHANGE IN NET ASSETS	(99,572.62)	(12,670.74)	(99,572.62)	(59,239.83)	(11,329.31)	(59,239.83)
Seniors Program						
	Year-to Date Actual	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	47,327.76	81,282.58	47,327.76	45,809.06	189,443.65	45,809.06
Total Income	47,327.76	81,282.58	47,327.76	45,809.06	189,443.65	45,809.06
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	31,583.15	59,994.60	31,583.15	36,857.36	84,986.00	36,857.36
Client Wages & Related Costs	-	-	-	247.09	-	247.09
Program & Office Supplies	387.73	1,595.25	387.73	183.66	1,045.97	183.66
Building & Equipment Costs	3,344.02	3,647.65	3,344.02	13,845.84	6,229.30	13,845.84
Advertising & Public Relations	-	4.56	-	-	-	-
Transportation Costs	3,656.84	7,145.36	3,656.84	-	-	-
Miscellaneous Other Expenses	88.45	129.01	88.45	-	-	-
Depr. & Amort. Expense	2,562.38	2,540.91	2,562.38	61.26	61.26	61.26
Total Expenses	41,622.57	75,057.34	41,622.57	51,195.21	92,322.53	51,195.21
CHANGE IN NET ASSETS	5,705.19	6,225.24	5,705.19	(5,386.15)	97,121.12	(5,386.15)

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2021

	ThriftWorks!			DocuShred		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	-	-	-	-	-	-
Vocational (Business) Income	106,865.60	81,923.50	106,865.60	62,021.53	68,694.08	62,021.53
Contributions	-	-	-	-	-	-
Total Income	106,865.60	81,923.50	106,865.60	62,021.53	68,694.08	62,021.53
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	67,924.80	65,060.27	67,924.80	10,922.83	22,207.90	10,922.83
Client Wages & Related Costs	8,754.69	13,139.44	8,754.69	17,955.00	32,044.54	17,955.00
Program & Office Supplies	666.85	811.29	666.85	347.60	2,286.47	347.60
Building & Equipment Costs	14,493.39	16,428.93	14,493.39	4,798.67	6,369.54	4,798.67
Advertising & Public Relations	751.50	4,237.61	751.50	811.50	400.69	811.50
Transportation Costs	-	-	-	762.66	832.40	762.66
Miscellaneous Other Expenses	2,766.92	1,917.70	2,766.92	2,319.76	2,398.43	2,319.76
Depr. & Amort. Expense	7,808.28	8,283.47	7,808.28	3,799.47	3,824.46	3,799.47
Total Expenses	103,166.43	109,878.71	103,166.43	41,717.49	70,364.43	41,717.49
CHANGE IN NET ASSETS	3,699.17	(27,955.21)	3,699.17	20,304.04	(1,670.35)	20,304.04

	Total Vocational (Business) Income			Administrative Expense & Fundraising		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	-	-	-	-	-	-
Vocational (Business) Income	335,565.62	334,106.76	335,565.62	-	-	-
Contributions	-	-	-	61,799.31	191,213.04	61,799.31
Investment Income	-	-	-	616.92	13,329.58	616.92
Miscellaneous Income	-	-	-	8,228.83	1,200.13	8,228.83
Total Income	335,565.62	334,106.76	335,565.62	70,645.06	205,742.75	70,645.06
EXPENDITURES						
Cost of Goods Sold	0.00	0.00	0.00	-	-	-
Staff Wages & Related Costs	120,967.98	137,179.79	120,967.98	221,363.19	235,475.04	221,363.19
Client Wages & Related Costs	135,949.34	172,366.27	135,949.34	77.56	-	77.56
Program & Office Supplies	705.07	6,028.83	705.07	3,280.47	5,511.78	3,280.47
Building & Equipment Costs	34,797.23	44,514.46	34,797.23	13,804.12	18,288.21	13,804.12
Advertising & Public Relations	1,563.00	4,803.89	1,563.00	3,932.77	3,027.39	3,932.77
Transportation Costs	1,997.55	3,048.81	1,997.55	-	-	-
Miscellaneous Other Expenses	5,271.82	4,398.78	5,271.82	26,826.29	24,702.75	26,826.29
Depr. & Amort. Expense	24,073.71	24,756.98	24,073.71	19,130.41	29,307.34	19,130.41
Total Expenses	325,325.70	397,097.81	325,325.70	288,414.81	316,312.51	288,414.81
CHANGE IN NET ASSETS	10,239.92	(62,991.05)	10,239.92	(217,769.75)	(110,569.76)	(217,769.75)

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2021

	Total Activity Year-to-Date		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT			
Program Service Income	802,985.89	1,475,773.97	802,985.89
Vocational (Business) Income	335,565.62	334,106.76	335,565.62
Contributions	61,799.31	191,213.04	61,799.31
Investment Income	616.92	13,329.58	616.92
Miscellaneous Income	8,228.83	1,200.13	8,228.83
Total Income	1,209,196.57	2,015,623.48	1,209,196.57
EXPENDITURES			
Cost of Goods Sold	0.00	0.00	0.00
Staff Wages & Related Costs	1,067,314.32	1,504,156.95	1,067,314.32
Client Wages & Related Costs	143,306.46	184,438.70	143,306.46
Program & Office Supplies	6,005.56	18,749.54	6,005.56
Building & Equipment Costs	108,421.53	122,902.26	108,421.53
Advertising & Public Relations	5,495.77	7,904.20	5,495.77
Transportation Costs	54,555.56	101,848.39	54,555.56
Miscellaneous Other Expenses	32,513.38	29,544.95	32,513.38
Depr. & Amort. Expense	95,411.10	106,129.08	95,411.10
Total Expenses	1,513,023.68	2,075,674.07	1,513,023.68
CHANGE IN NET ASSETS	(303,827.11)	(60,050.59)	(303,827.11)