

WACOSA

Summarized Statement of Financial Position and Financial Activities

As of March 31, 2022

Statements of Financial Position - Balance Sheet

	March 31, 2022	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	2,385,127.71	841,146.41	1,543,981.30
Investments	4,845,185.91	4,918,511.56	(73,325.65)
Other Current Assets	939,718.81	643,666.66	296,052.15
Net Property, Equip. Financing	4,606,150.38	4,926,617.67	(320,467.29)
Total Assets	12,776,182.81	11,329,942.30	1,446,240.51
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	975,256.50	110,615.84	864,640.66
Accounts Payable	98,704.59	289,585.32	(190,880.73)
Accounts Payable - Electrolux	0.00	0.00	0.00
Other Accrued Expenditures	543,931.23	1,722,711.20	(1,178,779.97)
Notes Payable, Net of Current	(30,466.88)	942,519.27	(972,986.15)
Total Liabilities	1,587,425.44	3,065,431.63	(1,478,006.19)
NET ASSETS			
Designated Funds	5,354,871.00	4,836,382.00	518,489.00
Unrestricted Fund Balance	3,982,973.17	2,981,521.03	1,001,452.14
Current Year Income	655,677.91	(303,827.11)	959,505.02
Restricted Assets	1,195,235.29	750,434.75	444,800.54
Total Net Assets	11,188,757.37	8,264,510.67	2,924,246.70
Total Liabilities & Net Assets	12,776,182.81	11,329,942.30	1,446,240.51

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time	Year-to-Date Increase (Decrease) Between Years
REVENUE & SUPPORT			
Program Service Income	1,166,975.43	802,985.89	363,989.54
Vocational (Business) Income	338,711.31	335,565.62	3,145.69
Contributions	990,561.39	61,799.31	928,762.08
Investment Income	(81,861.02)	616.92	(82,477.94)
Miscellaneous Income	11,306.74	8,228.83	3,077.91
Total Income	2,425,693.85	1,209,196.57	1,216,497.28
EXPENDITURES			
Cost of Goods Sold	0.00	0.00	0.00
Staff Wages & Related Costs	1,206,739.42	1,067,314.32	139,425.10
Client Wages & Related Costs	174,056.86	143,306.46	30,750.40
Program & Office Supplies	17,883.93	6,005.56	11,878.37
Building & Equipment Costs	122,224.21	108,421.53	13,802.68
Advertising & Public Relations	10,565.56	5,495.77	5,069.79
Transportation Costs	107,295.74	54,555.56	52,740.18
Miscellaneous Other Expenses	44,505.42	32,513.38	11,992.04
Depreciation Expense	86,744.80	95,411.10	(8,666.30)
Total Expenses	1,770,015.94	1,513,023.68	256,992.26
CHANGE IN NET ASSETS	655,677.91	(303,827.11)	959,505.02

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 3/31/2022	Current Year To-Date 3/31/2022	Prior Year 12/31/2021
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ (105,389)	\$ 655,678	\$ 1,964,742
Depreciation & Amortization	28,935	86,745	379,636
Net Unrealized (Gain) Loss on Investments	40,426	82,442	8,778
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	2,107	3,091	25,890
(Gain) Loss on Sale of Property and Equipment	-	-	(1,900)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(100,028)	2,483	(189,501)
Accounts Receivable Vocational, Net	(1,680)	3,471	(24,666)
Accounts Receivable Electrolux	-	-	-
Other Receivables	199,350	837,973	(889,321)
Inventory	(768)	(909)	(17,743)
Prepaid Expenses	20,509	(120,553)	(3,712)
Increase (Decrease) in			
Accounts Payable	(1,127)	(7,226)	(205,210)
Accrued Expenses (Unearned Revenue)	-	-	2,500
Inventory Payable - Electrolux	-	-	-
Salaries and Related Benefits Payable (Including Accrued Vacation)	(253)	(7,965)	983,808
Net Cash Provided (Used) by Operating Activities	<u>82,082</u>	<u>1,535,229</u>	<u>2,033,302</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(8,602)	(11,577)	(50,594)
Proceeds from Disposal of Property and Equipment	-	-	1,900
Change in Construction in Process Costs	(792)	(2,316)	10,859
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(202)	(2,799)	(3,071)
Reinvestments in Bremer Money Markets	(195)	(567)	(2,154)
Reinvestments in Investment Money Market	(4,500)	(5,470)	(49,758)
Reinvestments in Endowment	(599)	(599)	(843)
Proceeds from Sale of Investments	51,871	156,871	1,336,936
Purchase of Investments	(122,550)	(122,550)	(1,370,385)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	(1,495,498)
Change in Investment Money Market - For Sales Proceeds	(51,871)	(156,871)	(1,336,936)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	202	2,799	3,071
Change in Investment Money Market - For Purchase of Investments	122,550	122,550	1,365,882
Change in Investments - For Investment Fee	1,045	2,965	11,725
Net Cash Provided (Used) by Investing Activities	<u>(13,643)</u>	<u>(17,564)</u>	<u>(1,578,864)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	11,800	-	(1,009,048)
Vehicle Lease Payable	(325)	(6,784)	(54,611)
Net Cash Provided (Used) by Financing Activities	<u>11,475</u>	<u>(6,784)</u>	<u>(1,063,659)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>79,914</u>	<u>1,510,880</u>	<u>(609,221)</u>
Cash and Cash Equivalents - Beginning of Period	<u>2,305,214</u>	<u>874,248</u>	<u>1,483,467</u>
Cash and Cash Equivalents - End of Period	<u>\$ 2,385,128</u>	<u>\$ 2,385,128</u>	<u>\$ 874,246</u>

Additional Explanation:

*See narrative report for year's activity.

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2022

	South Program			North Program		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	569,061.80	409,917.19	569,061.80	147,163.45	99,285.88	147,163.45
Total Income	569,061.80	409,917.19	569,061.80	147,163.45	99,285.88	147,163.45
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	466,578.65	413,879.65	466,578.65	150,140.36	130,522.57	150,140.36
Client Wages & Related Costs	7,446.83	5,178.97	7,446.83	56.33	0.81	56.33
Program & Office Supplies	2,619.32	903.69	2,619.32	659.11	49.88	659.11
Building & Equipment Costs	28,551.47	23,034.89	28,551.47	9,074.24	7,134.46	9,074.24
Advertising & Public Relations	1,371.83	-	1,371.83	480.21	-	480.21
Transportation Costs	63,990.41	31,689.96	63,990.41	20,671.59	10,258.97	20,671.59
Miscellaneous Other Expenses	118.82	196.27	118.82	36.28	32.10	36.28
Depr. & Amort. Expense	29,335.81	34,606.38	29,335.81	8,807.58	10,526.92	8,807.58
Total Expenses	600,013.14	509,489.81	600,013.14	189,925.70	158,525.71	189,925.70
CHANGE IN NET ASSETS	(30,951.34)	(99,572.62)	(30,951.34)	(42,762.25)	(59,239.83)	(42,762.25)
	Seniors Program			1st Ave Program		
	Year-to Date Actual	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	91,794.13	47,327.76	91,794.13	71,622.20	45,809.06	71,622.20
Total Income	91,794.13	47,327.76	91,794.13	71,622.20	45,809.06	71,622.20
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	55,154.36	31,583.15	55,154.36	58,926.21	36,857.36	58,926.21
Client Wages & Related Costs	-	-	-	495.79	247.09	495.79
Program & Office Supplies	975.80	387.73	975.80	6,088.49	183.66	6,088.49
Building & Equipment Costs	3,018.67	3,344.02	3,018.67	8,493.97	13,845.84	8,493.97
Advertising & Public Relations	141.87	-	141.87	-	-	-
Transportation Costs	7,225.61	3,656.84	7,225.61	2,635.70	-	2,635.70
Miscellaneous Other Expenses	89.57	88.45	89.57	-	-	-
Depr. & Amort. Expense	1,959.15	2,562.38	1,959.15	1,800.35	61.26	1,800.35
Total Expenses	68,565.03	41,622.57	68,565.03	78,440.51	51,195.21	78,440.51
CHANGE IN NET ASSETS	23,229.10	5,705.19	23,229.10	(6,818.31)	(5,386.15)	(6,818.31)

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2022

	Sauk Centre DT&H Program			Sauk Centre EE Program		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	243,350.48	158,484.73	243,350.48	43,983.37	42,161.27	43,983.37
Total Income	243,350.48	158,484.73	243,350.48	43,983.37	42,161.27	43,983.37
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	0.00
Staff Wages & Related Costs	98,190.29	83,541.50	98,190.29	25,463.98	28,598.92	25,463.98
Client Wages & Related Costs	1,781.35	1,499.37	1,781.35	25.74	353.32	25.74
Program & Office Supplies	585.59	362.48	585.59	214.18	132.58	214.18
Building & Equipment Costs	9,612.28	8,858.93	9,612.28	3,929.50	3,602.04	3,929.50
Advertising & Public Relations	176.11	-	176.11	98.39	0.00	98.39
Transportation Costs	8,651.13	6,952.24	8,651.13	-	0.00	0.00
Miscellaneous Other Expenses	20.94	33.68	20.94	62.62	64.77	62.62
Depr. & Amort. Expense	2,531.33	4,112.60	2,531.33	332.72	337.44	332.72
Total Expenses	121,549.02	105,360.80	121,549.02	30,127.13	33,089.07	30,127.13
CHANGE IN NET ASSETS	121,801.46	53,123.93	121,801.46	13,856.24	9,072.20	13,856.24
Total Program Income						
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)			
REVENUE & SUPPORT						
Program Service Income	1,166,975.43	802,985.89	1,166,975.43			
Total Income	1,166,975.43	802,985.89	1,166,975.43			
EXPENDITURES						
Cost of Goods Sold	0.00	0.00	0.00			
Staff Wages & Related Costs	854,453.85	724,983.15	854,453.85			
Client Wages & Related Costs	9,806.04	7,279.56	9,806.04			
Program & Office Supplies	11,142.49	2,020.02	11,142.49			
Building & Equipment Costs	62,680.13	59,820.18	62,680.13			
Advertising & Public Relations	2,268.41	0.00	2,268.41			
Transportation Costs	103,174.44	52,558.01	103,174.44			
Miscellaneous Other Expenses	328.23	415.27	328.23			
Depr. & Amort. Expense	44,766.94	52,206.98	44,766.94			
Total Expenses	1,088,620.53	899,283.17	1,088,620.53			
CHANGE IN NET ASSETS	78,354.90	(96,297.28)	78,354.90			
Community Crews						
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)			
REVENUE & SUPPORT						
Vocational (Business) Income	110,476.30	72,931.93	110,476.30	66,095.67	93,746.56	66,095.67
Total Income	110,476.30	72,931.93	110,476.30	66,095.67	93,746.56	66,095.67
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	11,481.75	11,644.89	11,481.75	23,407.80	30,475.46	23,407.80
Client Wages & Related Costs	82,184.63	56,937.17	82,184.63	44,019.45	52,302.48	44,019.45
Program & Office Supplies	878.54	(1,866.08)	878.54	1,187.61	1,556.70	1,187.61
Building & Equipment Costs	1,720.47	1,450.48	1,720.47	18,503.32	14,054.69	18,503.32
Advertising & Public Relations	58.30	-	58.30	115.66	-	115.66
Transportation Costs	-	-	-	2,703.24	1,234.89	2,703.24
Miscellaneous Other Expenses	49.81	111.58	49.81	32.84	73.56	32.84
Depr. & Amort. Expense	298.71	298.71	298.71	11,343.49	12,167.25	11,343.49
Total Expenses	96,672.21	68,576.75	96,672.21	101,313.41	111,865.03	101,313.41
CHANGE IN NET ASSETS	13,804.09	4,355.18	13,804.09	(35,217.74)	(18,118.47)	(35,217.74)

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2022

	ThriftWorks!			DocuShred		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	-	-	-	-	-	-
Vocational (Business) Income	108,310.58	106,865.60	108,310.58	53,828.76	62,021.53	53,828.76
Contributions	-	-	-	-	-	-
Total Income	108,310.58	106,865.60	108,310.58	53,828.76	62,021.53	53,828.76
EXPENDITURES						
Cost of Goods Sold	-	-	-	-	-	-
Staff Wages & Related Costs	78,582.51	67,924.80	78,582.51	10,436.74	10,922.83	10,436.74
Client Wages & Related Costs	13,339.09	8,754.69	13,339.09	24,609.10	17,955.00	24,609.10
Program & Office Supplies	927.05	666.85	927.05	498.80	347.60	498.80
Building & Equipment Costs	16,897.86	14,493.39	16,897.86	6,116.11	4,798.67	6,116.11
Advertising & Public Relations	921.36	751.50	921.36	995.65	811.50	995.65
Transportation Costs	-	-	-	1,418.06	762.66	1,418.06
Miscellaneous Other Expenses	2,746.45	2,766.92	2,746.45	2,390.43	2,319.76	2,390.43
Depr. & Amort. Expense	7,400.41	7,808.28	7,400.41	4,967.18	3,799.47	4,967.18
Total Expenses	120,814.73	103,166.43	120,814.73	51,432.07	41,717.49	51,432.07
CHANGE IN NET ASSETS	(12,504.15)	3,699.17	(12,504.15)	2,396.69	20,304.04	2,396.69

	Total Vocational (Business) Income			Administrative Expense & Fundraising		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT						
Program Service Income	-	-	-	-	-	-
Vocational (Business) Income	338,711.31	335,565.62	338,711.31	-	-	-
Contributions	-	-	-	990,561.39	61,799.31	990,561.39
Investment Income	-	-	-	(81,861.02)	616.92	(81,861.02)
Miscellaneous Income	-	-	-	11,306.74	8,228.83	11,306.74
Total Income	338,711.31	335,565.62	338,711.31	920,007.11	70,645.06	920,007.11
EXPENDITURES						
Cost of Goods Sold	0.00	0.00	0.00	-	-	-
Staff Wages & Related Costs	123,908.80	120,967.98	123,908.80	228,376.77	221,363.19	228,376.77
Client Wages & Related Costs	164,152.27	135,949.34	164,152.27	98.55	77.56	98.55
Program & Office Supplies	3,492.00	705.07	3,492.00	3,249.44	3,280.47	3,249.44
Building & Equipment Costs	43,237.76	34,797.23	43,237.76	16,306.32	13,804.12	16,306.32
Advertising & Public Relations	2,090.97	1,563.00	2,090.97	6,206.18	3,932.77	6,206.18
Transportation Costs	4,121.30	1,997.55	4,121.30	-	-	-
Miscellaneous Other Expenses	5,219.53	5,271.82	5,219.53	38,957.66	26,826.29	38,957.66
Depr. & Amort. Expense	24,009.79	24,073.71	24,009.79	17,968.07	19,130.41	17,968.07
Total Expenses	370,232.42	325,325.70	370,232.42	311,162.99	288,414.81	311,162.99
CHANGE IN NET ASSETS	(31,521.11)	10,239.92	(31,521.11)	608,844.12	(217,769.75)	608,844.12

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2022

	Total Activity Year-to-Date		
	Year-to Date Actual	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT			
Program Service Income	1,166,975.43	802,985.89	1,166,975.43
Vocational (Business) Income	338,711.31	335,565.62	338,711.31
Contributions	990,561.39	61,799.31	990,561.39
Investment Income	(81,861.02)	616.92	(81,861.02)
Miscellaneous Income	11,306.74	8,228.83	11,306.74
Total Income	2,425,693.85	1,209,196.57	2,425,693.85
EXPENDITURES			
Cost of Goods Sold	0.00	0.00	0.00
Staff Wages & Related Costs	1,206,739.42	1,067,314.32	1,206,739.42
Client Wages & Related Costs	174,056.86	143,306.46	174,056.86
Program & Office Supplies	17,883.93	6,005.56	17,883.93
Building & Equipment Costs	122,224.21	108,421.53	122,224.21
Advertising & Public Relations	10,565.56	5,495.77	10,565.56
Transportation Costs	107,295.74	54,555.56	107,295.74
Miscellaneous Other Expenses	44,505.42	32,513.38	44,505.42
Depr. & Amort. Expense	86,744.80	95,411.10	86,744.80
Total Expenses	1,770,015.94	1,513,023.68	1,770,015.94
CHANGE IN NET ASSETS	655,677.91	(303,827.11)	655,677.91

Unaudited Internal Purposes Only