

WACOSA
Statements of Financial Position
June 30, 2022

	Current Year (As of June 2022)	Last Year (As of June 2021)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,987,980.03	\$621,604.77	1,366,375.26
1020 - Payroll Checking	\$945.39	\$780.63	164.76
1110 - Money Market - Bremer	\$2,301,810.15	\$2,299,509.61	2,300.54
1120 - Investments at FMV - Short	\$2,313,486.97	\$2,404,178.26	(90,691.29)
1130 - Investments at FMV - Long	\$193,676.66	\$219,123.57	(25,446.91)
Total Bank	\$6,799,149.20	\$5,546,446.84	1,252,702.36
Accounts Receivable			
1200 - Accounts Receivable - Program	\$499,896.97	\$392,385.16	107,511.81
1250 - Accounts Receivable - EE Grant	\$20,204.55	\$21,562.53	(1,357.98)
1300 - Accounts Receivable - Voc.	\$121,763.02	\$90,412.48	31,350.54
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1400 - Contributions Receivable	\$0.00	\$0.00	0.00
1410 - Other Receivables	\$2,223.92	\$824.29	1,399.63
Total Accounts Receivable	\$640,692.81	\$501,788.81	138,904.00
Other Current Asset			
1122 - Accrued Interest - Short	\$4,268.08	\$6,805.84	(2,537.76)
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$113,671.77	\$98,412.09	15,259.68
1580 - Inventory - Cleaning Supplies	\$8,790.37	\$6,321.25	2,469.12
1600 - Prepaid Workers Comp. Ins.	\$22,566.80	\$17,590.73	4,976.07
1610 - Prepaid General Insurance	\$15,217.34	\$17,924.12	(2,706.78)
1620 - Prepaid Employee Benefits	\$15,469.14	\$15,049.28	419.86
1630 - Prepaid Fuel	\$28,001.61	\$6,962.03	21,039.58
1640 - Prepaid Rent	\$2,711.00	\$2,711.71	(0.71)
1680 - Other Prepaid Expenditures	\$8,660.07	\$10,683.32	(\$2,023.25)
1700 - Endowment Funds Held	\$128,632.11	\$31,670.32	96,961.79
1710 - Flex Endowment Funds Held	\$30,000.00	\$0.00	30,000.00
Total Other Current Asset	\$378,188.26	\$214,330.66	\$163,857.60
Total Current Assets	\$7,818,030.27	\$6,262,566.31	1,555,463.96
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$930,363.67	\$912,168.67	18,195.00
1840 - Office Equipment	\$708,003.91	\$692,465.62	15,538.29
1850 - Program Equipment	\$146,637.80	\$145,456.77	1,181.03
1860 - Building Equipment	\$104,934.27	\$47,254.62	57,679.65
1870 - Vehicles - Program	\$1,507,991.17	\$1,577,027.43	(69,036.26)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$201,789.99	7,857.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$88,623.59	\$88,623.59	0.00
1940 - ThriftWorks Voc. Equipment	\$68,609.23	\$68,609.23	0.00
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$3,675.00	2,329.98
1980 - Building - Vocational Shred	\$3,873,689.92	\$383,689.92	3,490,000.00
1990 - Construction In Process	\$0.00	\$10,859.49	(10,859.49)
1995 - Financing Costs	\$32,579.00	\$32,579.00	0.00
Total Fixed Assets	\$12,922,702.45	\$9,409,817.25	3,512,885.20

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Other Assets			
1815 - Accum. Depr. Leasehold Improv.	(\$26,214.34)	(\$23,999.26)	(2,215.08)
1825 - Accum. Depr. Buildings	(\$1,745,570.31)	(\$1,631,731.95)	(113,838.36)
1835 - Accum. Depr. Building Improv.	(\$355,780.53)	(\$321,536.53)	(34,244.00)
1845 - Accum. Depr. Office Equip	(\$615,127.15)	(\$557,620.13)	(57,507.02)
1855 - Accum. Depr. Program Equip	(\$103,799.56)	(\$89,670.76)	(14,128.80)
1865 - Accum. Depr. Building Equip	(\$33,767.38)	(\$26,410.41)	(7,356.97)
1875 - Accum. Depr. Program Vehicles	(\$1,291,903.32)	(\$1,251,200.23)	(40,703.09)
1905 - Accum. Depr. Contract Equip	(\$18,059.69)	(\$16,864.85)	(1,194.84)
1915 - Accum. Depr. Production Equip	(\$197,037.41)	(\$193,694.64)	(3,342.77)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$135,577.90)	(503.71)
1935 - Accum. Depr. Voc. Vehicles	(\$88,623.59)	(\$88,623.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$64,447.69)	(\$62,647.33)	(1,800.36)
1955 - Accum. Depr. 1st Ave	(\$896.47)	(\$612.60)	(283.87)
1985 - Accum. Depr. Voc. Bldg Shred	(\$141,833.20)	(\$131,995.00)	(9,838.20)
1998 - Accum. Amortization	(\$32,035.82)	(\$28,777.94)	(3,257.88)
Total Other Assets	(\$4,851,178.07)	(\$4,560,963.12)	(290,214.95)
Total ASSETS	\$15,889,554.65	\$11,111,420.44	4,778,134.21
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$64,593.78	\$285,036.47	(220,442.69)
Total Accounts Payable	\$64,593.78	\$285,036.47	(220,442.69)
Other Current Liability			
2000 - Current Maturities of Notes	\$903,100.75	\$69,950.55	833,150.20
2050 - Current Capital Lease Payable	\$53,127.08	\$40,665.29	12,461.79
2110 - Sales Tax Payable	\$2,330.00	\$2,344.00	(14.00)
2130 - Unearned Revenue	\$2,500.00	\$1,204,974.35	(1,202,474.35)
2410 - Self-Insured Health Payable	\$23,906.00	\$43,559.00	(19,653.00)
2430 - Accrued Interest Payable	\$2,935.46	\$3,683.55	(748.09)
2600 - Wages Payable	\$165,430.48	\$142,131.96	23,298.52
2610 - FICA Taxes Payable	\$36,177.56	\$31,742.20	4,435.36
2620 - Federal Tax Withholding Payable	\$12,726.96	\$11,309.75	1,417.21
2630 - State Tax Withholding Payable	\$6,742.00	\$5,854.00	888.00
2640 - 401(k) Payable	\$10,623.05	\$9,419.23	1,203.82
2660 - Garnishment Withholding Payable	\$307.50	\$0.00	307.50
2680 - Flex - Medical Payable	\$1,895.68	\$814.92	1,080.76
2685 - HSA - Flex Payable	\$4,400.57	\$4,984.32	(583.75)
2690 - Flex - Dependent Care Payable	\$8.25	\$408.34	(400.09)
2700 - Accrued Vacation Payable	\$266,387.74	\$302,611.31	(36,223.57)
2810 - Less Current Maturities	(\$40,665.59)	(\$110,616.14)	69,950.55
Total Other Current Liability	\$1,451,933.49	\$1,763,836.63	(311,903.14)
Total Current Liabilities	\$1,516,527.27	\$2,048,873.10	(532,345.83)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$0.00	\$974,344.85	(974,344.85)
2820 - Vehicle Lease Note Payable	\$0.00	\$51,209.77	(51,209.77)
Total Long Term Liabilities	\$0.00	\$1,025,554.62	(1,025,554.62)

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Equity			
3010 - Designated Fund - Asset Replac	\$4,709,503.00	\$4,370,725.00	338,778.00
3020 - Designated Fund - Unemployment	\$645,368.00	\$465,657.00	179,711.00
3800 - Temporarily Restricted Assets	\$1,026,108.30	\$736,390.86	289,717.44
3900 - Permanently Restricted Assets	\$158,882.11	\$30,250.00	128,632.11
Retained Earnings	\$3,993,218.05	\$2,965,314.92	1,027,903.13
Net Income	\$349,948.63	(\$531,345.06)	881,293.69
Total Equity	\$10,883,028.09	\$8,036,992.72	2,846,035.37
Total LIABILITIES & EQUITY	\$12,399,555.36	\$11,111,420.44	1,288,134.92