

**WACOSA**  
**Statements of Financial Position**  
**December 31, 2022**

	Current Year (As of December 2022)	Last Year (As of December 2021)	Change in Account Balance Amount
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank</b>			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,458,509.77	\$872,029.22	586,480.55
1020 - Payroll Checking	\$661.38	\$968.02	(306.64)
1110 - Money Market - Bremer	\$2,310,641.81	\$2,300,669.04	9,972.77
1120 - Investments at FMV - Short	\$2,292,151.25	\$2,392,338.14	(100,186.89)
1130 - Investments at FMV - Long	\$192,057.96	\$222,527.12	(30,469.16)
<b>Total Bank</b>	<b>\$6,255,272.17</b>	<b>\$5,789,781.54</b>	<b>465,490.63</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable - Program	\$502,558.89	\$479,548.51	23,010.38
1250 - Accounts Receivable - EE Grant	\$18,583.84	\$24,306.66	(5,722.82)
1300 - Accounts Receivable - Voc.	\$81,757.59	\$96,744.55	(14,986.96)
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$719.06	\$839,677.21	(838,958.15)
<b>Total Accounts Receivable</b>	<b>\$600,223.73</b>	<b>\$1,436,881.28</b>	<b>(836,657.55)</b>
<b>Other Current Asset</b>			
1122 - Accrued Interest - Short	\$3,649.77	\$5,409.95	(1,760.18)
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$109,902.50	\$113,671.77	(3,769.27)
1580 - Inventory - Cleaning Supplies	\$8,358.84	\$7,820.70	538.14
1600 - Prepaid Workers Comp. Ins.	\$17,597.32	\$11,948.19	5,649.13
1610 - Prepaid General Insurance	\$12,224.66	\$14,947.82	(2,723.16)
1620 - Prepaid Employee Benefits	\$4,541.40	\$4,209.13	332.27
1630 - Prepaid Fuel	\$42,971.86	\$8,670.18	34,301.68
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$6,578.45	\$13,414.47	(\$6,836.02)
1700 - Endowment Funds Held	\$139,693.00	\$53,811.46	85,881.54
1710 - Flex Endowment Funds Held	\$29,815.04	\$0.00	29,815.04
<b>Total Other Current Asset</b>	<b>\$378,244.52</b>	<b>\$236,815.35</b>	<b>\$141,429.17</b>
<b>Total Current Assets</b>	<b>\$7,233,740.42</b>	<b>\$7,463,478.17</b>	<b>(229,737.75)</b>
<b>Fixed Assets</b>			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$939,965.70	\$927,388.67	12,577.03
1840 - Office Equipment	\$704,824.44	\$706,165.91	(1,341.47)
1850 - Program Equipment	\$146,637.80	\$145,456.77	1,181.03
1860 - Building Equipment	\$108,610.27	\$47,254.62	61,355.65
1870 - Vehicles - Program	\$1,507,991.17	\$1,507,991.17	0.00
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$201,789.99	7,857.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$88,623.59	(5,700.00)
1940 - ThriftWorks Voc. Equipment	\$76,568.03	\$68,609.23	7,958.80
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$3,675.00	2,329.98
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$11,487.50	\$0.00	11,487.50
1995 - Financing Costs	\$0.00	\$32,579.00	(32,579.00)
<b>Total Fixed Assets</b>	<b>\$9,423,968.31</b>	<b>\$9,358,841.79</b>	<b>65,126.52</b>

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<b>Other Assets</b>			
1815 - Accum. Depr. Leasehold Improv.	(\$27,157.88)	(\$25,106.80)	(2,051.08)
1825 - Accum. Depr. Buildings	(\$1,802,490.16)	(\$1,688,651.13)	(113,839.03)
1835 - Accum. Depr. Building Improv.	(\$372,712.03)	(\$339,205.23)	(33,506.80)
1845 - Accum. Depr. Office Equip	(\$636,188.38)	(\$586,326.58)	(49,861.80)
1855 - Accum. Depr. Program Equip	(\$110,405.74)	(\$96,959.44)	(13,446.30)
1865 - Accum. Depr. Building Equip	(\$41,550.41)	(\$29,144.66)	(12,405.75)
1875 - Accum. Depr. Program Vehicles	(\$1,334,872.02)	(\$1,245,251.36)	(89,620.66)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$17,462.27)	(896.69)
1915 - Accum. Depr. Production Equip	(\$199,175.77)	(\$195,423.05)	(3,752.72)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$88,623.59)	5,700.00
1945 - Accum. Depr. ThriftWorks Equip	(\$65,834.10)	(\$63,547.51)	(2,286.59)
1955 - Accum. Depr. 1st Ave	(\$1,251.97)	(\$735.12)	(516.85)
1985 - Accum. Depr. Voc. Bldg Shred	(\$146,752.30)	(\$136,914.10)	(9,838.20)
1998 - Accum. Amortization	\$0.00	(\$30,406.88)	30,406.88
<b>Total Other Assets</b>	<b>(\$4,975,754.92)</b>	<b>(\$4,679,839.33)</b>	<b>(295,915.59)</b>
<b>Total ASSETS</b>	<b>\$11,681,953.81</b>	<b>\$12,142,480.63</b>	<b>(460,526.82)</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2100 - Accounts Payable	\$106,222.24	\$103,547.94	2,674.30
<b>Total Accounts Payable</b>	<b>\$106,222.24</b>	<b>\$103,547.94</b>	<b>2,674.30</b>
<b>Other Current Liability</b>			
2000 - Current Maturities of Notes	\$83,325.88	\$939,097.69	(855,771.81)
2050 - Current Capital Lease Payable	\$45,071.20	\$54,166.55	(9,095.35)
2110 - Sales Tax Payable	\$2,320.00	\$2,383.00	(63.00)
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$23,449.00	\$23,906.00	(457.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$154,352.09	\$155,386.88	(1,034.79)
2610 - FICA Taxes Payable	\$33,366.28	\$34,510.78	(1,144.50)
2620 - Federal Tax Withholding Payable	\$11,683.75	\$13,007.44	(1,323.69)
2630 - State Tax Withholding Payable	\$6,480.00	\$6,805.33	(325.33)
2640 - 401(k) Payable	\$11,158.75	\$11,403.29	(244.54)
2660 - Garnishment Withholding Payable	\$307.50	\$332.82	(25.32)
2680 - Flex - Medical Payable	\$166.66	\$1,895.68	(1,729.02)
2685 - HSA - Flex Payable	\$4,467.98	\$4,525.57	(57.59)
2690 - Flex - Dependent Care Payable	\$216.58	\$956.66	(740.08)
2700 - Accrued Vacation Payable	\$274,376.62	\$275,722.48	(1,345.86)
2810 - Less Current Maturities	(\$47,949.81)	(\$40,665.59)	(7,284.22)
<b>Total Other Current Liability</b>	<b>\$608,227.94</b>	<b>\$1,488,870.04</b>	<b>(880,642.10)</b>
<b>Total Current Liabilities</b>	<b>\$714,450.18</b>	<b>\$1,592,417.98</b>	<b>(877,967.80)</b>
<b>Long Term Liabilities</b>			
2800 - Notes Payable - Mortgage	\$346,384.30	\$0.00	346,384.30
2820 - Vehicle Lease Note Payable	\$0.00	\$16,983.19	(16,983.19)
<b>Total Long Term Liabilities</b>	<b>\$346,384.30</b>	<b>\$16,983.19</b>	<b>329,401.11</b>

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<b>Equity</b>			
3010 - Designated Fund - Asset Replac	\$5,175,315.00	\$4,709,503.00	465,812.00
3020 - Designated Fund - Unemployment	\$720,813.00	\$645,368.00	75,445.00
3800 - Temporarily Restricted Assets	\$1,229,329.50	\$1,046,847.86	182,481.64
3900 - Permanently Restricted Assets	\$169,758.04	\$54,061.46	115,696.58
Retained Earnings	\$3,237,863.92	\$2,112,557.46	1,125,306.46
Net Income	\$88,039.87	\$1,964,741.68	(1,876,701.81)
<b>Total Equity</b>	<b>\$10,621,119.33</b>	<b>\$10,533,079.46</b>	<b>88,039.87</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$11,681,953.81</b>	<b>\$12,142,480.63</b>	<b>(460,526.82)</b>