

WACOSA

Summarized Statement of Financial Position and Financial Activities As of March 31, 2023

Statements of Financial Position - Balance Sheet

	March 31, 2023	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	1,477,418.65	2,385,127.71	(907,709.06)
Investments	4,847,837.07	4,845,185.91	2,651.16
Other Current Assets	1,132,111.44	939,718.81	192,392.63
Rights of Use Assets	174,491.12	0.00	174,491.12
Net Property, Equip. Financing	4,324,209.80	4,606,150.38	(281,940.58)
Total Assets	11,956,068.08	12,776,182.81	(820,114.73)
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	169,311.60	993,264.24	(823,952.64)
Accounts Payable	89,847.63	98,704.59	(8,856.96)
Accounts Payable - Electrolux	0.00	0.00	0.00
Other Accrued Expenditures	540,775.59	525,923.49	14,852.10
Long Term Rights of Use Liability	63,512.27	0.00	63,512.27
Notes Payable, Net of Current	277,878.20	(30,466.88)	308,345.08
Total Liabilities	1,141,325.29	1,587,425.44	(446,100.15)
NET ASSETS			
Designated Funds	5,696,568.00	5,354,871.00	341,697.00
Unrestricted Fund Balance	3,312,410.03	3,982,973.17	(670,563.14)
Current Year Income	196,404.94	655,677.91	(459,272.97)
Restricted Assets	1,609,359.82	1,195,235.29	414,124.53
Total Net Assets	10,814,742.79	11,188,757.37	(374,014.58)
Total Liabilities & Net Assets	11,956,068.08	12,776,182.81	(820,114.73)

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	1,425,644.55	1,505,969.00	1,166,975.43	(80,324.45)
Vocational (Business) Income	362,867.34	391,410.00	338,711.31	(28,542.66)
Contributions	268,435.13	272,990.00	990,561.39	(4,554.87)
Investment Income	57,156.57	0.00	(81,861.02)	57,156.57
Miscellaneous Income	1,184.07	2,499.00	11,306.74	(1,314.93)
Total Income	2,115,287.66	2,172,868.00	2,425,693.85	(57,580.34)
EXPENDITURES				
Cost of Goods Sold	0.00		0.00	0.00
Staff Wages & Related Costs	1,351,386.19	1,642,610.00	1,206,739.42	(291,223.81)
Client Wages & Related Costs	167,896.19	181,427.00	174,056.86	(13,530.81)
Program & Office Supplies	21,228.65	19,052.00	17,883.93	2,176.65
Building & Equipment Costs	126,157.73	137,603.00	122,224.21	(11,445.27)
Advertising & Public Relations	11,552.34	20,237.00	10,565.56	(8,684.66)
Transportation Costs	104,786.90	117,268.00	107,295.74	(12,481.10)
Miscellaneous Other Expenses	39,451.73	61,629.00	44,505.42	(22,177.27)
Depreciation Expense	96,422.99	92,510.00	86,744.80	3,912.99
Total Expenses	1,918,882.72	2,272,336.00	1,770,015.94	(353,453.28)
CHANGE IN NET ASSETS	196,404.94	(99,468.00)	655,677.91	295,872.94

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 3/31/2023	Current Year To-Date 3/31/2023	Prior Year 12/31/2022
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 67,717	\$ 196,405	\$ 85,258
Depreciation & Amortization	28,964	86,788	343,009
Net Unrealized (Gain) Loss on Investments	(43,417)	(48,205)	173,605
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	9,341	9,075	8,476
(Gain) Loss on Sale of Property and Equipment	-	-	(3,275)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(121,479)	(40,886)	(17,288)
Accounts Receivable Vocational, Net	2,082	(24,743)	14,987
Accounts Receivable Electrolux	-	-	-
Other Receivables	(171)	(203)	838,957
Inventory	906	668	3,231
Prepaid Expenses	(11,623)	(84,308)	(166,081)
Rights of Use Assets	-	3,086	(103,913)
Increase (Decrease) in			
Accounts Payable	(76,054)	(18,695)	(13,474)
Accrued Expenses (Unearned Revenue)	-	-	(886,139)
Salaries and Related Benefits Payable (Including Accrued Vacation)	12,681	6,537	34,021
Rights of Use Current & Long Term	-	(3,086)	103,913
Net Cash Provided (Used) by Operating Activities	<u>(131,055)</u>	<u>82,431</u>	<u>415,290</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(7,256)	(38,339)	(110,705)
Proceeds from Disposal of Property and Equipment	-	-	3,650
Change in Construction in Process Costs	-	11,488	(11,488)
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	1,667	955	(4,099)
Reinvestments in Bremer Money Markets	(3,444)	(9,985)	(9,973)
Reinvestments in Investment Money Market	(7,966)	(10,487)	(37,233)
Reinvestments in Endowment	(1,749)	(1,749)	(4,519)
Proceeds from Sale of Investments	466,377	641,377	591,864
Purchase of Investments	(101,398)	(449,935)	(444,460)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	-
Change in Investment Money Market - For Sales Proceeds	(466,377)	(641,377)	(591,864)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	(1,667)	(955)	4,099
Change in Investment Money Market - For Purchase of Investments	101,398	449,935	444,460
Change in Investments - For Investment Fee	1,400	4,196	11,747
Net Cash Provided (Used) by Investing Activities	<u>(19,015)</u>	<u>(44,877)</u>	<u>(158,520)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(6,975)	(20,556)	346,384
Vehicle Lease Payable	-	-	(16,983)
Net Cash Provided (Used) by Financing Activities	<u>(6,975)</u>	<u>(20,556)</u>	<u>329,401</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(157,045)</u>	<u>16,998</u>	<u>586,171</u>
Cash and Cash Equivalents - Beginning of Period	<u>1,634,463</u>	<u>1,460,420</u>	<u>874,248</u>
Cash and Cash Equivalents - End of Period	<u>\$ 1,477,418</u>	<u>\$ 1,477,418</u>	<u>\$ 1,460,419</u>

Additional Explanation:

*See narrative report for year's activity.

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities

As of March 31, 2023

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	763,551.16	569,061.80	158,516.76	147,163.45
Total Income	763,551.16	569,061.80	158,516.76	147,163.45
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	533,936.13	466,578.65	189,109.30	150,140.36
Client Wages & Related Costs	8,967.16	7,446.83	103.80	56.33
Program & Office Supplies	7,904.17	2,619.32	880.32	659.11
Building & Equipment Costs	31,494.54	28,551.47	9,675.99	9,074.24
Advertising & Public Relations	780.21	1,371.83	273.11	480.21
Transportation Costs	63,126.09	63,990.41	20,390.70	20,671.59
Miscellaneous Other Expenses	118.82	118.82	36.28	36.28
Depr. & Amort. Expense	28,549.87	29,335.81	8,520.93	8,807.58
Total Expenses	674,876.99	600,013.14	228,990.43	189,925.70
CHANGE IN NET ASSETS	88,674.17	(30,951.34)	(70,473.67)	(42,762.25)
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	96,009.78	91,794.13	102,837.36	71,622.20
Total Income	96,009.78	91,794.13	102,837.36	71,622.20
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	66,508.15	55,154.36	75,780.53	58,926.21
Client Wages & Related Costs	-	-	538.72	495.79
Program & Office Supplies	1,231.59	975.80	885.29	6,088.49
Building & Equipment Costs	2,002.36	3,018.67	12,734.95	8,493.97
Advertising & Public Relations	80.69	141.87	-	-
Transportation Costs	7,124.06	7,225.61	2,786.27	2,635.70
Miscellaneous Other Expenses	89.57	89.57	-	-
Depr. & Amort. Expense	3,226.57	1,959.15	1,662.30	1,800.35
Total Expenses	80,262.99	68,565.03	94,388.06	78,440.51
CHANGE IN NET ASSETS	15,746.79	23,229.10	8,449.30	(6,818.31)

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities

As of March 31, 2023

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	281,263.66	243,350.48	23,465.83	43,983.37
Total Income	281,263.66	243,350.48	23,465.83	43,983.37
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	113,860.60	98,190.29	29,411.64	25,463.98
Client Wages & Related Costs	1,295.35	1,781.35	16.32	25.74
Program & Office Supplies	859.05	585.59	314.20	214.18
Building & Equipment Costs	4,884.82	9,612.28	1,906.22	3,929.50
Advertising & Public Relations	100.16	176.11	55.95	98.39
Transportation Costs	8,631.57	8,651.13	-	0.00
Miscellaneous Other Expenses	20.94	20.94	9.62	62.62
Depr. , ROU, & Amort. Expense	7,418.39	2,531.33	2,494.46	332.72
Total Expenses	137,070.88	121,549.02	34,208.41	30,127.13
CHANGE IN NET ASSETS	144,192.78	121,801.46	(10,742.58)	13,856.24
			Total Program Income	
			Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income			1,425,644.55	1,166,975.43
Total Income			1,425,644.55	1,166,975.43
EXPENDITURES				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			1,008,606.35	854,453.85
Client Wages & Related Costs			10,921.35	9,806.04
Program & Office Supplies			12,074.62	11,142.49
Building & Equipment Costs			62,698.88	62,680.13
Advertising & Public Relations			1,290.12	2,268.41
Transportation Costs			102,058.69	103,174.44
Miscellaneous Other Expenses			275.23	328.23
Depr. & Amort. Expense			51,872.52	44,766.94
Total Expenses			1,249,797.76	1,088,620.53
CHANGE IN NET ASSETS			175,846.79	78,354.90

Unaudited Internal Purposes Only

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Summarized Statement of Programs and Vocational (Business) Activities

As of March 31, 2023

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	114,332.31	110,476.30	71,946.80	66,095.67
Total Income	114,332.31	110,476.30	71,946.80	66,095.67
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	5,085.29	11,481.75	29,315.58	23,407.80
Client Wages & Related Costs	73,308.11	82,184.63	46,097.57	44,019.45
Program & Office Supplies	989.12	878.54	1,507.96	1,187.61
Building & Equipment Costs	1,492.72	1,720.47	20,496.42	18,503.32
Advertising & Public Relations	33.15	58.30	65.78	115.66
Transportation Costs	-	-	2,272.76	2,703.24
Miscellaneous Other Expenses	59.78	49.81	39.41	32.84
Depr. & Amort. Expense	-	298.71	13,405.95	11,343.49
Total Expenses	80,968.17	96,672.21	113,201.43	101,313.41
CHANGE IN NET ASSETS	33,364.14	13,804.09	(41,254.63)	(35,217.74)
	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	103,269.27	108,310.58	73,318.96	53,828.76
Contributions	-	-	-	-
Total Income	103,269.27	108,310.58	73,318.96	53,828.76
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	76,838.48	78,582.51	9,790.45	10,436.74
Client Wages & Related Costs	12,452.79	13,339.09	25,059.38	24,609.10
Program & Office Supplies	661.54	927.05	3,184.52	498.80
Building & Equipment Costs	16,259.95	16,897.86	8,622.72	6,116.11
Advertising & Public Relations	1,135.93	921.36	798.36	995.65
Transportation Costs	-	-	455.45	1,418.06
Miscellaneous Other Expenses	2,370.57	2,746.45	24.51	2,390.43
Depr. & Amort. Expense	9,339.32	7,400.41	3,694.56	4,967.18
Total Expenses	119,058.58	120,814.73	51,629.95	51,432.07
CHANGE IN NET ASSETS	(15,789.31)	(12,504.15)	21,689.01	2,396.69

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of March 31, 2023

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	362,867.34	338,711.31	-	-
Contributions	-	-	268,435.13	990,561.39
Investment Income	-	-	57,156.57	(81,861.02)
Miscellaneous Income	-	-	1,184.07	11,306.74
Total Income	362,867.34	338,711.31	326,775.77	920,007.11
EXPENDITURES				
Cost of Goods Sold	0.00	0.00		
Staff Wages & Related Costs	121,029.80	123,908.80	221,750.04	228,376.77
Client Wages & Related Costs	156,917.85	164,152.27	56.99	98.55
Program & Office Supplies	6,343.14	3,492.00	2,810.89	3,249.44
Building & Equipment Costs	46,871.81	43,237.76	16,587.04	16,306.32
Advertising & Public Relations	2,033.22	2,090.97	8,229.00	6,206.18
Transportation Costs	2,728.21	4,121.30	-	-
Miscellaneous Other Expenses	2,494.27	5,219.53	36,682.23	38,957.66
Depr. & Amort. Expense	26,439.83	24,009.79	18,110.64	17,968.07
Total Expenses	364,858.13	370,232.42	304,226.83	311,162.99
CHANGE IN NET ASSETS	(1,990.79)	(31,521.11)	22,548.94	608,844.12

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities

As of March 31, 2023

	Total Activity Year-to-Date	
	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT		
Program Service Income	1,425,644.55	1,166,975.43
Vocational (Business) Income	362,867.34	338,711.31
Contributions	268,435.13	990,561.39
Investment Income	57,156.57	(81,861.02)
Miscellaneous Income	1,184.07	11,306.74
Total Income	2,115,287.66	2,425,693.85
EXPENDITURES		
Cost of Goods Sold	0.00	0.00
Staff Wages & Related Costs	1,351,386.19	1,206,739.42
Client Wages & Related Costs	167,896.19	174,056.86
Program & Office Supplies	21,228.65	17,883.93
Building & Equipment Costs	126,157.73	122,224.21
Advertising & Public Relations	11,552.34	10,565.56
Transportation Costs	104,786.90	107,295.74
Miscellaneous Other Expenses	39,451.73	44,505.42
Depr. & Amort. Expense	96,422.99	86,744.80
Total Expenses	1,918,882.72	1,770,015.94
CHANGE IN NET ASSETS	196,404.94	655,677.91

Unaudited Internal Purposes Only