

WACOSA
Statements of Financial Position
March 31, 2023

	Current Year (As of March 2023)	Last Year (As of March 2022)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,475,473.27	\$2,382,909.69	(907,436.42)
1020 - Payroll Checking	\$695.38	\$968.02	(272.64)
1110 - Money Market - Bremer	\$2,320,626.72	\$2,301,236.37	19,390.35
1120 - Investments at FMV - Short	\$2,324,494.08	\$2,330,821.91	(6,327.83)
1130 - Investments at FMV - Long	\$199,821.04	\$210,317.05	(10,496.01)
Total Bank	\$6,322,360.49	\$7,227,503.04	(905,142.55)
Accounts Receivable			
1200 - Accounts Receivable - Program	\$550,594.06	\$479,621.78	70,972.28
1250 - Accounts Receivable - EE Grant	\$11,434.54	\$21,750.41	(10,315.87)
1300 - Accounts Receivable - Voc.	\$106,500.75	\$93,273.69	13,227.06
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$922.55	\$1,703.74	(781.19)
Total Accounts Receivable	\$666,056.25	\$592,953.97	73,102.28
Other Current Asset			
1122 - Accrued Interest - Short	\$2,695.26	\$2,610.61	84.65
1132 - Accrued Earnings - Long	\$199.97	\$199.67	0.30
1510 - Inventory - Store In-Kind	\$109,902.50	\$113,671.77	(3,769.27)
1580 - Inventory - Cleaning Supplies	\$7,690.78	\$8,729.51	(1,038.73)
1600 - Prepaid Workers Comp. Ins.	\$15,545.42	\$16,050.19	(504.77)
1610 - Prepaid General Insurance	\$23,578.40	\$7,860.24	15,718.16
1620 - Prepaid Employee Benefits	\$4,052.11	\$21,228.38	(17,176.27)
1630 - Prepaid Fuel	\$30,601.80	\$24,793.99	5,807.81
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$8,204.52	\$10,108.72	(\$1,904.20)
1700 - Endowment Funds Held	\$232,673.91	\$141,610.43	91,063.48
1710 - Flex Endowment Funds Held	\$31,094.04	\$0.00	31,094.04
Total Other Current Asset	\$468,950.42	\$349,575.22	\$119,375.20
Total Current Assets	\$7,457,367.16	\$8,170,032.23	(712,665.07)
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$939,965.70	\$930,363.67	9,602.03
1840 - Office Equipment	\$704,824.44	\$706,165.91	(1,341.47)
1850 - Program Equipment	\$161,652.17	\$147,031.76	14,620.41
1860 - Building Equipment	\$108,610.27	\$54,281.57	54,328.70
1870 - Vehicles - Program	\$1,434,327.17	\$1,507,991.17	(73,664.00)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$201,789.99	7,857.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$88,623.59	(5,700.00)
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$68,609.23	31,283.68
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$3,675.00	2,329.98
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$2,315.78	(2,315.78)
1995 - Financing Costs	\$10,282.00	\$32,579.00	(22,297.00)
Total Fixed Assets	\$9,387,438.06	\$9,372,734.51	14,703.55

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Other Assets			
1750 - Operating Right of Use Assets	\$100,827.12	\$0.00	100,827.12
1751 - Finance Right of Use Assets	\$73,664.00	\$0.00	73,664.00
1815 - Accum. Depr. Leasehold Improv.	(\$27,465.65)	(\$25,660.57)	(1,805.08)
1825 - Accum. Depr. Buildings	(\$1,830,793.30)	(\$1,717,110.72)	(113,682.58)
1835 - Accum. Depr. Building Improv.	(\$381,403.03)	(\$347,569.62)	(33,833.41)
1845 - Accum. Depr. Office Equip	(\$650,460.21)	(\$600,717.85)	(49,742.36)
1855 - Accum. Depr. Program Equip	(\$114,196.93)	(\$100,550.29)	(13,646.64)
1865 - Accum. Depr. Building Equip	(\$45,511.10)	(\$30,601.67)	(14,909.43)
1875 - Accum. Depr. Program Vehicles	(\$1,356,356.37)	(\$1,270,418.97)	(85,937.40)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$17,760.98)	(597.98)
1915 - Accum. Depr. Production Equip	(\$200,122.33)	(\$196,099.28)	(4,023.05)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$19,083.59)	(\$88,623.59)	69,540.00
1945 - Accum. Depr. ThriftWorks Equip	(\$67,714.02)	(\$63,997.60)	(3,716.42)
1955 - Accum. Depr. 1st Ave	(\$1,429.72)	(\$796.38)	(633.34)
1985 - Accum. Depr. Voc. Bldg Shred	(\$149,211.85)	(\$139,373.65)	(9,838.20)
1998 - Accum. Amortization	(\$1,199.59)	(\$31,221.35)	\$30,021.76
1999 - ROU Accumulated Amortization	(\$63,840.00)	\$0.00	(63,840.00)
Total Other Assets	(\$5,063,228.26)	(\$4,766,584.13)	(296,644.13)
Total ASSETS	\$11,781,576.96	\$12,776,182.61	(994,605.65)
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$87,482.63	\$96,162.59	(8,679.96)
Total Accounts Payable	\$87,482.63	\$96,162.59	(8,679.96)
Other Current Liability			
2000 - Current Maturities of Notes	\$83,325.88	\$921,089.95	(837,764.07)
2050 - Current Lease Liability - Financing	\$48,670.87	\$54,166.55	(5,495.68)
2070 - Current Lease Liability - Operating	\$37,314.85	\$0.00	37,314.85
2110 - Sales Tax Payable	\$2,365.00	\$2,542.00	(177.00)
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$23,449.00	\$23,906.00	(457.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$177,207.86	\$168,367.53	8,840.33
2610 - FICA Taxes Payable	\$38,804.06	\$37,340.34	1,463.72
2620 - Federal Tax Withhlding Payable	\$13,685.86	\$14,096.55	(410.69)
2630 - State Tax Withhlding Payable	\$7,713.00	\$7,246.00	467.00
2640 - 401(k) Payable	\$11,712.07	\$12,098.36	(386.29)
2660 - Garnishment Withhlding Payable	\$307.50	\$307.50	0.00
2680 - Flex - Medical Payable	(\$345.20)	\$1,895.68	(2,240.88)
2685 - HSA - Flex Payable	\$4,453.90	\$4,520.57	(66.67)
2690 - Flex - Dependent Care Payable	\$544.93	\$216.58	328.35
2700 - Accrued Vacation Payable	\$257,807.15	\$268,500.66	(10,693.51)
2810 - Less Current Maturities	(\$47,949.81)	(\$40,665.59)	(7,284.22)
Total Other Current Liability	\$664,502.38	\$1,481,064.14	(816,561.76)
Total Current Liabilities	\$751,985.01	\$1,577,226.73	(825,241.72)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$325,828.01	\$0.00	325,828.01
2820 - Vehicle Lease Note Payable	\$0.00	\$10,198.71	(\$10,198.71)
2850 - Lease Liability - Operating	\$63,512.27	\$0.00	63,512.27
Total Long Term Liabilities	\$389,340.28	\$10,198.71	379,141.57

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Equity			
3010 - Designated Fund - Asset Replac	\$4,975,755.00	\$4,709,503.00	266,252.00
3020 - Designated Fund - Unemployment	\$720,813.00	\$645,368.00	75,445.00
3800 - Temporarily Restricted Assets	\$1,345,341.87	\$1,053,374.86	291,967.01
3900 - Permanently Restricted Assets	\$264,017.95	\$141,860.43	122,157.52
Retained Earnings	\$3,312,410.03	\$3,982,973.17	(670,563.14)
Net Income	\$196,404.94	\$655,677.91	(459,272.97)
Total Equity	\$10,814,742.79	\$11,188,757.37	(374,014.58)
Total LIABILITIES & EQUITY	\$11,956,068.08	\$12,776,182.81	(820,114.73)