

WACOSA
Statements of Financial Position
June 30, 2023

	Current Year (As of June 2023)	Last Year (As of June 2022)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,431,636.20	\$1,987,980.03	(556,343.83)
1020 - Payroll Checking	\$646.34	\$945.39	(299.05)
1110 - Money Market - Bremer	\$1,332,963.13	\$2,301,810.15	(968,847.02)
1115 - Certificate of Deposit	\$1,000,000.00	\$0.00	1,000,000.00
1120 - Investments at FMV - Short	\$2,324,443.25	\$2,313,486.97	10,956.28
1130 - Investments at FMV - Long	\$202,163.36	\$193,676.66	8,486.70
Total Bank	\$6,293,102.28	\$6,799,149.20	(506,046.92)
Accounts Receivable			
1200 - Accounts Receivable - Program	\$590,923.46	\$499,896.97	91,026.49
1250 - Accounts Receivable - EE Grant	\$6,885.07	\$20,204.55	(13,319.48)
1300 - Accounts Receivable - Voc.	\$136,757.58	\$121,763.02	14,994.56
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$17,702.07	\$2,223.92	15,478.15
Total Accounts Receivable	\$748,872.53	\$640,692.81	108,179.72
Other Current Asset			
1122 - Accrued Interest - Short	\$4,824.31	\$4,268.08	556.23
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$109,902.50	\$113,671.77	(3,769.27)
1580 - Inventory - Cleaning Supplies	\$7,798.07	\$8,790.37	(992.30)
1600 - Prepaid Workers Comp. Ins.	\$13,836.82	\$22,566.80	(8,729.98)
1610 - Prepaid General Insurance	\$21,585.80	\$15,217.34	6,368.46
1620 - Prepaid Employee Benefits	\$25,657.45	\$15,469.14	10,188.31
1630 - Prepaid Fuel	\$28,476.78	\$28,001.61	475.17
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$47,279.95	\$8,660.07	\$38,619.88
1700 - Endowment Funds Held	\$239,722.95	\$128,632.11	111,090.84
1710 - Flex Endowment Funds Held	\$31,930.16	\$30,000.00	1,930.16
Total Other Current Asset	\$533,926.47	\$378,188.97	\$155,737.50
Total Current Assets	\$7,575,901.28	\$7,818,030.98	(242,129.70)
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$961,265.70	\$930,363.67	30,902.03
1840 - Office Equipment	\$704,824.44	\$708,003.91	(3,179.47)
1850 - Program Equipment	\$166,913.48	\$146,637.80	20,275.68
1860 - Building Equipment	\$108,610.27	\$104,934.27	3,676.00
1870 - Vehicles - Program	\$1,434,327.17	\$1,507,991.17	(73,664.00)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$88,623.59	(5,700.00)
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$68,609.23	31,283.68
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$0.00	0.00
1995 - Financing Costs	\$10,282.00	\$32,579.00	(22,297.00)
Total Fixed Assets	\$9,413,999.37	\$9,432,702.45	(18,703.08)

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Other Assets			
1750 - Operating Right of Use Assets	\$100,827.12	\$0.00	100,827.12
1751 - Finance Right of Use Assets	\$73,664.00	\$0.00	73,664.00
1815 - Accum. Depr. Leasehold Improv.	(\$27,773.42)	(\$26,214.34)	(1,559.08)
1825 - Accum. Depr. Buildings	(\$1,859,096.44)	(\$1,745,570.31)	(113,526.13)
1835 - Accum. Depr. Building Improv.	(\$390,804.03)	(\$355,780.53)	(35,023.50)
1845 - Accum. Depr. Office Equip	(\$664,635.22)	(\$615,127.15)	(49,508.07)
1855 - Accum. Depr. Program Equip	(\$118,081.26)	(\$103,799.56)	(14,281.70)
1865 - Accum. Depr. Building Equip	(\$49,471.79)	(\$33,767.38)	(15,704.41)
1875 - Accum. Depr. Program Vehicles	(\$1,305,402.17)	(\$1,291,903.32)	(13,498.85)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,059.69)	(299.27)
1915 - Accum. Depr. Production Equip	(\$201,068.89)	(\$197,037.41)	(4,031.48)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$88,623.59)	5,700.00
1945 - Accum. Depr. ThriftWorks Equip	(\$69,593.94)	(\$64,447.69)	(5,146.25)
1955 - Accum. Depr. 1st Ave	(\$1,607.47)	(\$896.47)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$151,671.40)	(\$141,833.20)	(9,838.20)
1998 - Accum. Amortization	(\$1,713.70)	(\$32,035.82)	\$30,322.12
1999 - ROU Accumulated Amortization	(\$71,206.32)	\$0.00	(71,206.32)
Total Other Assets	(\$4,974,999.09)	(\$4,851,178.07)	(123,821.02)
Total ASSETS	\$12,014,901.56	\$12,399,555.36	(384,653.80)
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$85,033.48	\$64,593.78	20,439.70
Total Accounts Payable	\$85,033.48	\$64,593.78	20,439.70
Other Current Liability			
2000 - Current Maturities of Notes	\$83,325.88	\$903,100.75	(819,774.87)
2050 - Current Lease Liability - Financing	\$43,821.56	\$53,127.08	(9,305.52)
2070 - Current Lease Liability - Operating	\$37,314.85	\$0.00	37,314.85
2110 - Sales Tax Payable	\$2,346.00	\$2,330.00	16.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$23,449.00	\$23,906.00	(457.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$168,683.20	\$165,430.48	3,252.72
2610 - FICA Taxes Payable	\$36,961.22	\$36,177.56	783.66
2620 - Federal Tax Withholding Payable	\$12,180.60	\$12,726.96	(546.36)
2630 - State Tax Withholding Payable	\$6,891.00	\$6,742.00	149.00
2640 - 401(k) Payable	\$11,438.41	\$10,623.05	815.36
2660 - Garnishment Withholding Payable	\$344.00	\$307.50	36.50
2680 - Flex - Medical Payable	\$154.78	\$1,895.68	(1,740.90)
2685 - HSA - Flex Payable	\$4,243.90	\$4,400.57	(156.67)
2690 - Flex - Dependent Care Payable	\$455.63	\$8.25	447.38
2700 - Accrued Vacation Payable	\$263,659.13	\$266,387.74	(2,728.61)
2810 - Less Current Maturities	(\$47,949.81)	(\$40,665.59)	(7,284.22)
Total Other Current Liability	\$652,754.81	\$1,451,933.49	(799,178.68)
Total Current Liabilities	\$737,788.29	\$1,516,527.27	(778,738.98)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$305,144.89	\$0.00	305,144.89
2820 - Vehicle Lease Note Payable	\$0.00	\$0.00	\$0.00
2850 - Lease Liability - Operating	\$63,512.27	\$0.00	63,512.27
Total Long Term Liabilities	\$368,657.16	\$0.00	368,657.16

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Equity			
3010 - Designated Fund - Asset Replac	\$4,975,755.00	\$4,709,503.00	266,252.00
3020 - Designated Fund - Unemployment	\$720,813.00	\$645,368.00	75,445.00
3800 - Temporarily Restricted Assets	\$1,356,453.87	\$1,026,108.30	330,345.57
3900 - Permanently Restricted Assets	\$264,517.95	\$158,882.11	105,635.84
Retained Earnings	\$3,300,798.03	\$3,993,218.05	(692,420.02)
Net Income	\$290,118.26	\$349,948.63	(59,830.37)
Total Equity	\$10,908,456.11	\$10,883,028.09	25,428.02
Total LIABILITIES & EQUITY	\$12,014,901.56	\$12,399,555.36	(384,653.80)