

WACOSA

Summarized Statement of Financial Position and Financial Activities As of July 31, 2023

Statements of Financial Position - Balance Sheet

	July 31, 2023	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	1,457,236.74	2,132,389.27	(675,152.53)
Investments	4,877,547.19	4,829,859.63	47,687.56
Other Current Assets	1,314,338.39	976,688.93	337,649.46
Rights of Use Assets	102,057.08	0.00	102,057.08
Net Property, Equip. Financing	4,309,109.47	4,557,119.02	(248,009.55)
Total Assets	12,060,288.87	12,496,056.85	(435,767.98)
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	163,554.13	956,227.83	(792,673.70)
Accounts Payable	101,900.36	68,339.03	33,561.33
Accounts Payable - Electrolux	0.00	0.00	0.00
Other Accrued Expenditures	533,618.63	511,829.95	21,788.68
Long Term Rights of Use Liability	63,512.27	0.00	63,512.27
Notes Payable, Net of Current	250,220.16	(49,762.94)	299,983.10
Total Liabilities	1,112,805.55	1,486,633.87	(373,828.32)
NET ASSETS			
Designated Funds	5,696,568.00	5,354,871.00	341,697.00
Unrestricted Fund Balance	3,293,315.78	3,807,548.53	(514,232.75)
Current Year Income	329,145.47	476,343.52	(147,198.05)
Restricted Assets	1,628,454.07	1,370,659.93	257,794.14
Total Net Assets	10,947,483.32	11,009,422.98	(61,939.66)
Total Liabilities & Net Assets	12,060,288.87	12,496,056.85	(435,767.98)

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	3,673,301.75	3,521,223.00	2,887,405.01	152,078.75
Vocational (Business) Income	952,285.19	918,854.00	852,484.85	33,431.19
Contributions	379,521.38	552,111.00	1,281,250.66	(172,589.62)
Investment Income	94,251.85	0.00	(111,220.62)	94,251.85
Miscellaneous Income	752.53	5,831.00	13,157.47	(5,078.47)
Total Income	5,100,112.70	4,998,019.00	4,923,077.37	102,093.70
EXPENDITURES				
Cost of Goods Sold	0.00		0.00	0.00
Staff Wages & Related Costs	3,374,986.25	3,816,001.62	3,032,792.05	(441,015.37)
Client Wages & Related Costs	414,410.70	425,319.00	421,840.88	(10,908.30)
Program & Office Supplies	49,136.22	44,454.41	38,949.40	4,681.81
Building & Equipment Costs	292,122.13	288,767.08	260,407.65	3,355.05
Advertising & Public Relations	27,301.71	47,218.57	21,730.33	(19,916.86)
Transportation Costs	258,811.52	274,150.59	277,943.19	(15,339.07)
Miscellaneous Other Expenses	130,833.19	144,512.76	192,736.54	(13,679.57)
Depreciation Expense	223,365.51	248,190.32	200,333.81	(24,824.81)
Total Expenses	4,770,967.23	5,288,614.35	4,446,733.85	(517,647.12)
CHANGE IN NET ASSETS	329,145.47	(290,595.35)	476,343.52	619,740.82

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 7/31/2023	Current Year To-Date 7/31/2023	Prior Year 12/31/2022
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 31,272	\$ 329,145	\$ 85,258
Depreciation & Amortization	27,834	200,884	343,009
Net Unrealized (Gain) Loss on Investments	(10,854)	(73,497)	173,605
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	-	25,191	8,476
(Gain) Loss on Sale of Property and Equipment	-	-	(3,275)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	(15,170)	(91,836)	(17,288)
Accounts Receivable Vocational, Net	(19,741)	(74,741)	14,987
Accounts Receivable Electrolux	-	-	-
Other Receivables	892	(16,091)	838,957
Inventory	321	882	3,231
Prepaid Expenses	(2,866)	(142,529)	(166,081)
Rights of Use Assets	-	3,086	(103,913)
Increase (Decrease) in			
Accounts Payable	14,521	(6,642)	(13,474)
Accrued Expenses (Unearned Revenue)	-	-	(886,139)
Salaries and Related Benefits Payable (Including Accrued Vacation)	(1,186)	(6,378)	34,021
Rights of Use Current & Long Term	-	(3,086)	103,913
Net Cash Provided (Used) by Operating Activities	<u>25,023</u>	<u>144,389</u>	<u>415,290</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	-	(64,901)	(110,705)
Proceeds from Disposal of Property and Equipment	-	-	3,650
Change in Construction in Process Costs	-	11,488	(11,488)
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	(226)	(1,401)	(4,099)
Reinvestments in Bremer Money Markets	(2,943)	(25,265)	(9,973)
Reinvestments in Investment Money Market	(566)	(26,411)	(37,233)
Reinvestments in Endowment	-	(4,102)	(4,519)
Proceeds from Sale of Investments	-	867,232	591,864
Purchase of Investments	(45,742)	(1,054,392)	(444,460)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	-
Change in Investment Money Market - For Sales Proceeds	-	(867,232)	(591,864)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	226	1,401	4,099
Change in Investment Money Market - For Purchase of Investments	45,742	1,054,392	444,460
Change in Investments - For Investment Fee	1,410	9,833	11,747
Net Cash Provided (Used) by Investing Activities	<u>(2,100)</u>	<u>(99,358)</u>	<u>(158,520)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(6,975)	(48,214)	346,384
Vehicle Lease Payable	-	-	(16,983)
Net Cash Provided (Used) by Financing Activities	<u>(6,975)</u>	<u>(48,214)</u>	<u>329,401</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>15,948</u>	<u>(3,184)</u>	<u>586,171</u>
 Cash and Cash Equivalents - Beginning of Period	<u>1,441,288</u>	<u>1,460,420</u>	<u>874,248</u>
 Cash and Cash Equivalents - End of Period	<u>\$ 1,457,236</u>	<u>\$ 1,457,236</u>	<u>\$ 1,460,419</u>

Additional Explanation:

*See narrative report for year's activity.

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of July 31, 2023

	South Program				North Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	1,958,459.13	1,573,098.00	1,377,585.41	385,361.13	413,034.52	593,208.00	415,111.85	(180,173.48)
Total Income	1,958,459.13	1,573,098.00	1,377,585.41	385,361.13	413,034.52	593,208.00	415,111.85	(180,173.48)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	1,318,254.90	1,566,014.62	1,135,858.66	(247,759.72)	473,151.19	443,200.94	413,827.06	29,950.25
Client Wages & Related Costs	20,899.17	19,763.00	18,605.82	1,136.17	268.71	181.00	162.91	87.71
Program & Office Supplies	18,713.60	12,171.81	7,879.14	6,541.79	1,962.85	2,916.69	1,924.53	(953.84)
Building & Equipment Costs	75,861.88	65,533.02	58,179.18	10,328.86	23,121.34	18,866.82	18,200.45	4,254.52
Advertising & Public Relations	2,104.64	7,321.44	3,018.06	(5,216.80)	649.21	2,766.19	1,056.46	(2,116.98)
Transportation Costs	153,815.75	131,399.38	163,900.92	22,416.37	49,653.07	46,362.75	52,951.62	3,290.32
Miscellaneous Other Expenses	3,839.20	8,614.06	5,236.99	(4,774.86)	1,487.80	3,386.81	1,599.05	(1,899.01)
Depr. & Amort. Expense	64,080.72	71,245.44	66,584.84	(7,164.72)	20,203.29	20,988.94	19,964.03	(785.65)
Total Expenses	1,657,569.86	1,882,062.77	1,459,263.61	(224,492.91)	570,497.46	538,670.14	509,686.11	31,827.32
CHANGE IN NET ASSETS	300,889.27	(308,964.77)	(81,678.20)	609,854.04	(157,462.94)	54,537.86	(94,574.26)	(212,000.80)
	Seniors Program				1st Ave Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	253,175.96	280,647.00	212,802.31	(27,471.04)	273,463.57	302,759.00	197,309.22	(29,295.43)
Total Income	253,175.96	280,647.00	212,802.31	(27,471.04)	273,463.57	302,759.00	197,309.22	(29,295.43)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	171,126.09	259,130.25	145,121.21	(88,004.16)	203,070.31	201,503.94	163,450.91	1,566.37
Client Wages & Related Costs	-	-	-	-	1,268.12	1,186.00	1,092.63	82.12
Program & Office Supplies	3,559.57	3,675.00	2,783.89	(115.43)	1,964.71	4,958.31	7,430.23	(2,993.60)
Building & Equipment Costs	5,035.27	6,779.29	7,829.15	(1,744.02)	23,638.96	38,916.29	17,724.18	(15,277.33)
Advertising & Public Relations	300.51	1,195.25	312.12	(894.74)	170.86	1,332.31	-	(1,161.45)
Transportation Costs	17,348.81	19,550.44	18,518.50	(2,201.63)	6,850.64	20,760.88	6,868.17	(13,910.24)
Miscellaneous Other Expenses	881.23	1,931.37	735.02	(1,050.14)	741.32	2,035.25	-	(1,293.93)
Depr. & Amort. Expense	7,455.29	7,986.44	4,238.08	(531.15)	4,091.76	4,605.44	3,939.09	(513.68)
Total Expenses	205,706.77	300,248.04	179,537.97	(94,541.27)	241,796.68	275,298.42	200,505.21	(33,501.74)
CHANGE IN NET ASSETS	47,469.19	(19,601.04)	33,264.34	67,070.23	31,666.89	27,460.58	(3,195.99)	4,206.31

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2023

	ThriftWorks!				DocuShred			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	258,251.49	275,690.00	254,245.02	(17,438.51)	218,006.24	189,730.00	158,103.84	28,276.24
Contributions	-	-	-	-	-	-	-	-
Total Income	258,251.49	275,690.00	254,245.02	(17,438.51)	218,006.24	189,730.00	158,103.84	28,276.24
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	189,606.37	176,215.81	185,775.90	13,390.56	26,674.16	23,643.94	29,330.91	3,030.22
Client Wages & Related Costs	28,564.15	34,916.00	32,681.55	(6,351.85)	61,218.45	58,004.00	54,449.86	3,214.45
Program & Office Supplies	1,807.05	2,333.31	2,290.12	(526.26)	4,074.01	1,750.00	1,983.80	2,324.01
Building & Equipment Costs	40,560.42	38,025.05	38,678.31	2,535.37	18,994.51	18,143.79	13,021.81	850.72
Advertising & Public Relations	2,718.73	5,786.69	2,102.97	(3,067.96)	1,567.32	4,649.19	1,883.38	(3,081.87)
Transportation Costs	-	-	-	-	1,329.35	3,635.31	3,498.25	(2,305.96)
Miscellaneous Other Expenses	6,079.77	203.00	6,094.89	5,876.77	1,141.58	1,219.19	3,355.43	(77.61)
Depr. & Amort. Expense	21,954.68	23,746.94	17,883.57	(1,792.26)	8,782.03	10,168.69	10,543.28	(1,386.66)
Total Expenses	291,291.17	281,226.80	285,507.31	10,064.37	123,781.41	121,214.11	118,066.72	2,567.30
CHANGE IN NET ASSETS	(33,039.68)	(5,536.80)	(31,262.29)	(27,502.88)	94,224.83	68,515.89	40,037.12	25,708.94

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	952,285.19	918,854.00	852,484.85	33,431.19	-	-	-	-
Contributions	-	-	-	-	379,521.38	552,111.00	1,281,250.66	(172,589.62)
Investment Income	-	-	-	-	94,251.85	-	(111,220.62)	94,251.85
Miscellaneous Income	-	-	-	-	752.53	5,831.00	13,157.47	(5,078.47)
Total Income	952,285.19	918,854.00	852,484.85	33,431.19	474,525.76	557,942.00	1,183,187.51	(83,416.24)
EXPENDITURES								
Cost of Goods Sold	0.00	0.00	0.00	0.00	-	-	-	-
Staff Wages & Related Costs	302,394.55	300,798.12	297,870.82	1,596.43	553,543.36	667,006.50	564,493.35	(113,463.14)
Client Wages & Related Costs	388,554.17	399,177.00	396,724.01	(10,622.83)	343.35	156.00	218.33	187.35
Program & Office Supplies	11,723.85	9,357.60	9,894.00	2,366.25	6,523.85	8,750.00	6,550.41	(2,226.15)
Building & Equipment Costs	112,186.32	105,481.88	91,165.85	6,704.44	36,839.61	34,020.77	37,271.16	2,818.84
Advertising & Public Relations	4,468.63	10,686.69	4,369.07	(6,218.06)	19,131.42	20,795.88	12,370.71	(1,664.46)
Transportation Costs	9,470.80	13,179.25	12,696.03	(3,708.45)	-	-	-	-
Miscellaneous Other Expenses	7,397.16	1,744.82	9,553.97	5,652.34	114,492.62	122,007.69	174,158.58	(7,515.07)
Depr. & Amort. Expense	62,283.08	65,798.81	57,005.26	(3,515.73)	42,016.56	52,947.44	42,266.51	(10,930.88)
Total Expenses	898,478.56	906,224.17	879,279.01	(7,745.61)	772,890.77	905,684.28	837,329.05	(132,793.51)
CHANGE IN NET ASSETS	53,806.63	12,629.83	(26,794.16)	41,176.80	(298,365.01)	(347,742.28)	345,858.46	49,377.27

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of July 31, 2023

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	3,673,301.75	3,521,223.00	2,887,405.01	152,078.75
Vocational (Business) Income	952,285.19	918,854.00	852,484.85	33,431.19
Contributions	379,521.38	552,111.00	1,281,250.66	(172,589.62)
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Miscellaneous Income	752.53	5,831.00	13,157.47	(5,078.47)
Total Income	5,100,112.70	4,998,019.00	4,923,077.37	102,093.70
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	3,374,986.25	3,816,001.62	3,032,792.05	(441,015.37)
Client Wages & Related Costs	414,410.70	425,319.00	421,840.88	(10,908.30)
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