

WACOSA
Statements of Financial Position
August 31, 2023

	Current Year (As of Aug 2023)	Last Year (As of Aug 2022)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$548,899.23	\$1,741,377.49	(1,192,478.26)
1020 - Payroll Checking	\$637.09	\$882.86	(245.77)
1110 - Money Market - Bremer	\$2,339,788.65	\$2,302,339.92	37,448.73
1115 - Certificate of Deposit	\$1,000,000.00	\$0.00	1,000,000.00
1120 - Investments at FMV - Short	\$2,337,377.95	\$2,294,725.12	42,652.83
1130 - Investments at FMV - Long	\$202,105.35	\$195,388.34	6,717.01
Total Bank	\$6,430,058.27	\$6,535,963.73	(105,905.46)
Accounts Receivable			
1200 - Accounts Receivable - Program	\$668,763.45	\$483,047.09	185,716.36
1250 - Accounts Receivable - EE Grant	(\$0.03)	\$0.03	(0.06)
1300 - Accounts Receivable - Voc.	\$131,323.30	\$109,313.01	22,010.29
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$1,887.27	\$1,770.14	117.13
Total Accounts Receivable	\$798,578.34	\$590,734.62	207,843.72
Other Current Asset			
1122 - Accrued Interest - Short	\$5,050.74	\$4,268.08	782.66
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$109,902.50	\$113,671.77	(3,769.27)
1580 - Inventory - Cleaning Supplies	\$7,337.62	\$9,081.86	(1,744.24)
1600 - Prepaid Workers Comp. Ins.	\$12,450.50	\$22,377.93	(9,927.43)
1610 - Prepaid General Insurance	\$20,257.40	\$14,219.78	6,037.62
1620 - Prepaid Employee Benefits	\$18,639.31	\$11,836.33	6,802.98
1630 - Prepaid Fuel	\$32,150.08	\$34,070.08	(1,920.00)
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$62,430.11	\$11,423.37	\$51,006.74
1700 - Endowment Funds Held	\$239,722.95	\$128,632.11	111,090.84
1710 - Flex Endowment Funds Held	\$31,930.16	\$30,000.00	1,930.16
Total Other Current Asset	\$542,783.05	\$382,492.99	\$160,290.06
Total Current Assets	\$7,771,419.66	\$7,509,191.34	262,228.32
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$961,265.70	\$934,559.42	26,706.28
1840 - Office Equipment	\$704,824.44	\$708,003.91	(3,179.47)
1850 - Program Equipment	\$166,913.48	\$146,637.80	20,275.68
1860 - Building Equipment	\$108,610.27	\$104,934.27	3,676.00
1870 - Vehicles - Program	\$1,433,225.17	\$1,507,991.17	(74,766.00)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$68,609.23	31,283.68
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$0.00	0.00
1995 - Financing Costs	\$10,282.00	\$32,579.00	(22,297.00)
Total Fixed Assets	\$9,412,897.37	\$9,431,198.20	(18,300.83)

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Other Assets			
1750 - Operating Right of Use Assets	\$100,827.12	\$0.00	100,827.12
1751 - Finance Right of Use Assets	\$73,664.00	\$0.00	73,664.00
1815 - Accum. Depr. Leasehold Improv.	(\$27,978.60)	(\$26,583.52)	(1,395.08)
1825 - Accum. Depr. Buildings	(\$1,877,965.20)	(\$1,764,543.37)	(113,421.83)
1835 - Accum. Depr. Building Improv.	(\$397,168.50)	(\$361,394.33)	(35,774.17)
1845 - Accum. Depr. Office Equip	(\$671,506.87)	(\$624,733.31)	(46,773.56)
1855 - Accum. Depr. Program Equip	(\$120,629.62)	(\$106,001.62)	(14,628.00)
1865 - Accum. Depr. Building Equip	(\$52,112.25)	(\$36,369.30)	(15,742.95)
1875 - Accum. Depr. Program Vehicles	(\$1,314,804.77)	(\$1,306,226.22)	(8,578.55)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,258.83)	(100.13)
1915 - Accum. Depr. Production Equip	(\$201,699.93)	(\$197,750.13)	(3,949.80)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$70,847.22)	(\$64,747.75)	(6,099.47)
1955 - Accum. Depr. 1st Ave	(\$1,725.97)	(\$1,014.97)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$153,311.10)	(\$143,472.90)	(9,838.20)
1998 - Accum. Amortization	(\$2,056.44)	(\$32,579.00)	\$30,522.56
1999 - ROU Accumulated Amortization	(\$73,661.94)	\$0.00	(73,661.94)
Total Other Assets	(\$5,028,341.45)	(\$4,902,680.45)	(125,661.00)
Total ASSETS	\$12,155,975.58	\$12,037,709.09	118,266.49
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$65,555.43	\$76,873.44	(11,318.01)
Total Accounts Payable	\$65,555.43	\$76,873.44	(11,318.01)
Other Current Liability			
2000 - Current Maturities of Notes	\$83,325.88	\$20,289.82	63,036.06
2050 - Current Lease Liability - Financing	\$41,932.58	\$49,799.33	(7,866.75)
2070 - Current Lease Liability - Operating	\$37,314.85	\$0.00	37,314.85
2110 - Sales Tax Payable	\$2,802.00	\$2,389.00	413.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$23,449.00	\$23,906.00	(457.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$179,933.74	\$176,435.89	3,497.85
2610 - FICA Taxes Payable	\$39,358.82	\$38,178.80	1,180.02
2620 - Federal Tax Withholding Payable	\$14,038.68	\$14,248.28	(209.60)
2630 - State Tax Withholding Payable	\$7,926.00	\$7,563.00	363.00
2640 - 401(k) Payable	\$12,164.33	\$11,045.54	1,118.79
2660 - Garnishment Withholding Payable	\$344.00	\$307.50	36.50
2680 - Flex - Medical Payable	\$238.11	\$1,895.68	(1,657.57)
2685 - HSA - Flex Payable	\$4,263.90	\$4,360.57	(96.67)
2690 - Flex - Dependent Care Payable	\$903.74	\$8.25	895.49
2700 - Accrued Vacation Payable	\$260,036.39	\$256,749.21	3,287.18
2810 - Less Current Maturities	(\$47,949.81)	(\$40,665.59)	(7,284.22)
Total Other Current Liability	\$665,517.67	\$571,946.74	93,570.93
Total Current Liabilities	\$731,073.10	\$648,820.18	82,252.92
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$291,215.37	\$429,710.18	(138,494.81)
2820 - Vehicle Lease Note Payable	\$0.00	\$0.00	\$0.00
2850 - Lease Liability - Operating	\$63,512.27	\$0.00	63,512.27
Total Long Term Liabilities	\$354,727.64	\$429,710.18	(74,982.54)

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Equity			
3010 - Designated Fund - Asset Replac	\$4,975,755.00	\$4,709,503.00	266,252.00
3020 - Designated Fund - Unemployment	\$720,813.00	\$645,368.00	75,445.00
3800 - Temporarily Restricted Assets	\$1,364,036.12	\$1,218,677.82	145,358.30
3900 - Permanently Restricted Assets	\$264,517.95	\$158,882.11	105,635.84
Retained Earnings	\$3,293,215.78	\$3,800,648.53	(507,432.75)
Net Income	\$451,836.99	\$426,099.26	25,737.73
Total Equity	\$11,070,174.84	\$10,959,178.72	110,996.12
Total LIABILITIES & EQUITY	\$12,155,975.58	\$12,037,709.08	118,266.50