

WACOSA
Statements of Financial Position
7/31/2023

	Current Year (As of July 2023)	Last Year (As of July 2022)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,455,349.65	\$2,130,247.41	(674,897.76)
1020 - Payroll Checking	\$637.09	\$891.86	(254.77)
1110 - Money Market - Bremer	\$1,335,906.60	\$2,302,005.64	(966,099.04)
1115 - Certificate of Deposit	\$1,000,000.00	\$0.00	1,000,000.00
1120 - Investments at FMV - Short	\$2,331,790.94	\$2,320,794.69	10,996.25
1130 - Investments at FMV - Long	\$204,598.94	\$202,591.25	2,007.69
Total Bank	\$6,329,533.22	\$6,957,780.85	(628,247.63)
Accounts Receivable			
1200 - Accounts Receivable - Program	\$606,093.73	\$477,039.69	129,054.04
1250 - Accounts Receivable - EE Grant	\$6,885.07	\$20,204.55	(13,319.48)
1300 - Accounts Receivable - Voc.	\$156,498.45	\$104,134.73	52,363.72
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$866.40	\$838.76	27.64
Total Accounts Receivable	\$766,948.00	\$598,822.08	168,125.92
Other Current Asset			
1122 - Accrued Interest - Short	\$5,050.74	\$4,268.08	782.66
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$109,902.50	\$113,671.77	(3,769.27)
1580 - Inventory - Cleaning Supplies	\$7,476.66	\$8,710.12	(1,233.46)
1600 - Prepaid Workers Comp. Ins.	\$13,785.68	\$23,065.22	(9,279.54)
1610 - Prepaid General Insurance	\$20,921.60	\$14,718.56	6,203.04
1620 - Prepaid Employee Benefits	\$22,147.42	\$13,597.03	8,550.39
1630 - Prepaid Fuel	\$31,635.15	\$32,482.76	(847.61)
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$67,156.56	\$10,277.57	\$56,878.99
1700 - Endowment Funds Held	\$239,722.95	\$128,632.11	111,090.84
1710 - Flex Endowment Funds Held	\$31,930.16	\$30,000.00	1,930.16
Total Other Current Asset	\$552,641.10	\$382,334.90	\$170,306.20
Total Current Assets	\$7,649,122.32	\$7,938,937.83	(289,815.51)
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$961,265.70	\$934,559.42	26,706.28
1840 - Office Equipment	\$704,824.44	\$708,003.91	(3,179.47)
1850 - Program Equipment	\$166,913.48	\$146,637.80	20,275.68
1860 - Building Equipment	\$108,610.27	\$104,934.27	3,676.00
1870 - Vehicles - Program	\$1,434,327.17	\$1,507,991.17	(73,664.00)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$88,623.59	(5,700.00)
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$68,609.23	31,283.68
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$0.00	0.00
1995 - Financing Costs	\$10,282.00	\$32,579.00	(22,297.00)
Total Fixed Assets	\$9,413,999.37	\$9,436,898.20	(22,898.83)

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Other Assets			
1750 - Operating Right of Use Assets	\$100,827.12	\$0.00	100,827.12
1751 - Finance Right of Use Assets	\$73,664.00	\$0.00	73,664.00
1815 - Accum. Depr. Leasehold Improv.	(\$27,876.01)	(\$26,398.93)	(1,477.08)
1825 - Accum. Depr. Buildings	(\$1,868,530.82)	(\$1,755,056.84)	(113,473.98)
1835 - Accum. Depr. Building Improv.	(\$394,056.23)	(\$358,587.43)	(35,468.80)
1845 - Accum. Depr. Office Equip	(\$669,163.72)	(\$619,930.25)	(49,233.47)
1855 - Accum. Depr. Program Equip	(\$119,355.44)	(\$104,900.59)	(14,454.85)
1865 - Accum. Depr. Building Equip	(\$50,792.02)	(\$35,068.34)	(15,723.68)
1875 - Accum. Depr. Program Vehicles	(\$1,310,103.47)	(\$1,299,064.77)	(11,038.70)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,159.26)	(199.70)
1915 - Accum. Depr. Production Equip	(\$201,384.41)	(\$197,393.77)	(3,990.64)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$88,623.59)	5,700.00
1945 - Accum. Depr. ThriftWorks Equip	(\$70,220.58)	(\$64,597.72)	(5,622.86)
1955 - Accum. Depr. 1st Ave	(\$1,666.72)	(\$955.72)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$152,491.25)	(\$142,653.05)	(9,838.20)
1998 - Accum. Amortization	(\$1,885.07)	(\$32,307.31)	\$30,422.24
1999 - ROU Accumulated Amortization	(\$72,434.04)	\$0.00	(72,434.04)
Total Other Assets	(\$5,002,832.82)	(\$4,879,779.18)	(123,053.64)
Total ASSETS	\$12,060,288.87	\$12,496,056.85	(435,767.98)
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$99,408.36	\$66,152.03	33,256.33
Total Accounts Payable	\$99,408.36	\$66,152.03	33,256.33
Other Current Liability			
2000 - Current Maturities of Notes	\$83,325.88	\$903,100.75	(819,774.87)
2050 - Current Lease Liability - Financing	\$42,913.40	\$53,127.08	(10,213.68)
2070 - Current Lease Liability - Operating	\$37,314.85	\$0.00	37,314.85
2110 - Sales Tax Payable	\$2,492.00	\$2,187.00	305.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$23,449.00	\$23,906.00	(457.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$171,965.64	\$152,810.62	19,155.02
2610 - FICA Taxes Payable	\$36,760.60	\$33,218.72	3,541.88
2620 - Federal Tax Withholding Payable	\$12,494.26	\$11,321.00	1,173.26
2630 - State Tax Withholding Payable	\$7,132.00	\$6,057.00	1,075.00
2640 - 401(k) Payable	\$11,555.56	\$9,913.75	1,641.81
2660 - Garnishment Withholding Payable	\$344.00	\$307.50	36.50
2680 - Flex - Medical Payable	\$154.78	\$1,895.68	(1,740.90)
2685 - HSA - Flex Payable	\$4,228.90	\$4,410.57	(181.67)
2690 - Flex - Dependent Care Payable	\$851.18	\$8.25	842.93
2700 - Accrued Vacation Payable	\$259,247.25	\$262,545.40	(3,298.15)
2810 - Less Current Maturities	(\$47,949.81)	(\$40,665.59)	(7,284.22)
Total Other Current Liability	\$651,714.95	\$1,429,579.19	(777,864.24)
Total Current Liabilities	\$751,123.31	\$1,495,731.22	(744,607.91)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$298,169.97	(\$6,094.23)	304,264.20
2820 - Vehicle Lease Note Payable	\$63,512.27	(\$3,003.12)	\$66,515.39
2850 - Lease Liability - Operating	\$0.00	\$0.00	0.00
Total Long Term Liabilities	\$361,682.24	(\$9,097.35)	370,779.59

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Equity			
3010 - Designated Fund - Asset Replac	\$4,975,755.00	\$4,709,503.00	266,252.00
3020 - Designated Fund - Unemployment	\$720,813.00	\$645,368.00	75,445.00
3800 - Temporarily Restricted Assets	\$1,363,936.12	\$1,211,777.82	152,158.30
3900 - Permanently Restricted Assets	\$264,517.95	\$158,882.11	105,635.84
Retained Earnings	\$3,293,315.78	\$3,807,548.53	(514,232.75)
Net Income	\$329,145.47	\$476,343.52	(147,198.05)
Total Equity	\$10,947,483.32	\$11,009,422.98	(61,939.66)
Total LIABILITIES & EQUITY	\$12,060,288.87	\$12,496,056.85	(435,767.98)