

WACOSA

Summarized Statement of Financial Position
and Financial Activities
As of September 30, 2023

Statements of Financial Position - Balance Sheet

	September 30, 2023	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	658,183.79	1,738,214.25	(1,080,030.46)
Investments	5,883,711.61	4,765,371.30	1,118,340.31
Other Current Assets	1,307,680.87	1,030,970.79	276,710.08
Rights of Use Assets	100,829.18	0.00	100,829.18
Net Property, Equip. Financing	4,259,629.32	4,512,930.27	(253,300.95)
Total Assets	12,210,034.77	12,047,486.61	162,548.16
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	161,592.49	67,086.03	94,506.46
Accounts Payable	98,863.78	169,210.94	(70,347.16)
Accounts Payable - Electrolux	0.00	0.00	0.00
Other Accrued Expenditures	516,811.45	518,723.22	(1,911.77)
Long Term Rights of Use Liability	63,512.27	0.00	63,512.27
Notes Payable, Net of Current	236,285.52	389,044.59	(152,759.07)
Total Liabilities	1,077,065.51	1,144,064.78	(66,999.27)
NET ASSETS			
Designated Funds	5,696,568.00	5,354,871.00	341,697.00
Unrestricted Fund Balance	3,292,002.29	3,797,719.78	(505,717.49)
Current Year Income	514,631.41	370,342.37	144,289.04
Restricted Assets	1,629,767.56	1,380,488.68	249,278.88
Total Net Assets	11,132,969.26	10,903,421.83	229,547.43
Total Liabilities & Net Assets	12,210,034.77	12,047,486.61	162,548.16

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	4,930,446.90	4,591,970.00	3,871,793.93	338,476.90
Vocational (Business) Income	1,243,506.62	1,193,882.00	1,127,246.50	49,624.62
Contributions	434,343.07	613,095.00	1,311,683.85	(178,751.93)
Investment Income	93,249.86	0.00	(183,081.20)	93,249.86
Miscellaneous Income	844.69	7,497.00	16,481.42	(6,652.31)
Total Income	6,702,391.14	6,406,444.00	6,144,124.50	295,947.14
EXPENDITURES				
Cost of Goods Sold	0.00		0.00	0.00
Staff Wages & Related Costs	4,380,589.04	4,927,822.94	3,966,063.20	(547,233.90)
Client Wages & Related Costs	529,474.65	553,211.00	542,341.74	(23,736.35)
Program & Office Supplies	74,047.48	57,155.67	48,323.99	16,891.81
Building & Equipment Costs	380,079.18	371,271.96	340,037.93	8,807.22
Advertising & Public Relations	49,773.17	60,709.59	28,287.78	(10,936.42)
Transportation Costs	342,994.65	352,479.33	360,149.68	(9,484.68)
Miscellaneous Other Expenses	151,406.58	185,802.12	231,165.27	(34,395.54)
Depreciation Expense	279,394.98	319,101.84	257,412.54	(39,706.86)
Total Expenses	6,187,759.73	6,827,554.45	5,773,782.13	(639,794.72)
CHANGE IN NET ASSETS	514,631.41	(421,110.45)	370,342.37	935,741.86

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Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 9/30/2023	Current Year To-Date 9/30/2023	Prior Year 12/31/2022
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 62,794	\$ 514,631	\$ 85,258
Depreciation & Amortization	24,097	250,490	343,009
Net Unrealized (Gain) Loss on Investments	17,211	(59,332)	173,605
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	-	25,191	8,476
(Gain) Loss on Sale of Property and Equipment	(765)	(168)	(3,275)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	4,147	(143,473)	(17,288)
Accounts Receivable Vocational, Net	10,439	(39,127)	14,987
Accounts Receivable Electrolux	-	-	-
Other Receivables	38	(17,073)	838,957
Inventory	482	1,503	3,231
Prepaid Expenses	6,157	(126,653)	(166,081)
Rights of Use Assets	-	3,086	(103,913)
Increase (Decrease) in			
Accounts Payable	30,506	(9,678)	(13,474)
Accrued Expenses (Unearned Revenue)	-	-	(886,139)
Salaries and Related Benefits Payable (Including Accrued Vacation)	(32,262)	(25,147)	34,021
Rights of Use Current & Long Term	-	(3,086)	103,913
Net Cash Provided (Used) by Operating Activities	<u>122,847</u>	<u>371,164</u>	<u>415,290</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	-	(64,901)	(110,705)
Proceeds from Disposal of Property and Equipment	-	505	3,650
Change in Construction in Process Costs	-	11,488	(11,488)
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	-	(1,401)	(4,099)
Reinvestments in Bremer Money Markets	(5,635)	(34,782)	(9,973)
Reinvestments in Investment Money Market	(1,934)	(29,806)	(37,233)
Reinvestments in Endowment	(2,314)	(6,416)	(4,519)
Proceeds from Sale of Investments	151,780	1,219,012	591,864
Purchase of Investments	(3,177)	(1,057,569)	(444,460)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	(1,000,000)	-
Change in Investment Money Market - For Sales Proceeds	(151,780)	(1,219,012)	(591,864)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	-	1,401	4,099
Change in Investment Money Market - For Purchase of Investments	3,177	1,057,569	444,460
Change in Investments - For Investment Fee	1,414	12,659	11,747
Net Cash Provided (Used) by Investing Activities	<u>(8,469)</u>	<u>(1,111,252)</u>	<u>(158,520)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(6,980)	(62,149)	346,384
Vehicle Lease Payable	-	-	(16,983)
Net Cash Provided (Used) by Financing Activities	<u>(6,980)</u>	<u>(62,149)</u>	<u>329,401</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>107,397</u>	<u>(802,237)</u>	<u>586,171</u>
Cash and Cash Equivalents - Beginning of Period	<u>550,786</u>	<u>1,460,420</u>	<u>874,248</u>
Cash and Cash Equivalents - End of Period	<u>\$ 658,183</u>	<u>\$ 658,183</u>	<u>\$ 1,460,419</u>

Additional Explanation:

*See narrative report for year's activity.

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2023

	South Program				North Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	2,615,532.93	2,046,128.00	1,818,929.28	569,404.93	559,281.08	771,585.00	570,091.69	(212,303.92)
Total Income	2,615,532.93	2,046,128.00	1,818,929.28	569,404.93	559,281.08	771,585.00	570,091.69	(212,303.92)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	1,703,822.52	2,022,273.94	1,465,218.74	(318,451.42)	614,147.48	572,333.78	556,932.78	41,813.70
Client Wages & Related Costs	27,021.97	25,705.00	24,146.65	1,316.97	361.36	236.00	210.02	125.36
Program & Office Supplies	22,551.26	15,649.47	10,235.56	6,901.79	3,296.84	3,750.03	2,505.19	(453.19)
Building & Equipment Costs	91,178.05	84,256.74	75,392.69	6,921.31	28,137.60	24,257.34	23,471.25	3,880.26
Advertising & Public Relations	2,463.52	9,413.28	4,121.85	(6,949.76)	751.12	3,556.53	1,442.83	(2,805.41)
Transportation Costs	203,743.97	168,942.06	210,959.41	34,801.91	65,783.04	59,609.25	68,154.25	6,173.79
Miscellaneous Other Expenses	3,839.20	11,075.22	5,236.99	(7,236.02)	1,487.80	4,354.47	1,599.05	(2,866.67)
Depr. & Amort. Expense	80,324.04	91,601.28	85,349.30	(11,277.24)	25,552.58	26,985.78	25,622.81	(1,433.20)
Total Expenses	2,134,944.53	2,428,916.99	1,880,661.19	(293,972.46)	739,517.82	695,083.18	679,938.18	44,434.64
CHANGE IN NET ASSETS	480,588.40	(382,788.99)	(61,731.91)	863,377.39	(180,236.74)	76,501.82	(109,846.49)	(256,738.56)
Seniors Program								
	Year-to Date Actual	Year-to-Date Budget	Last Year This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	342,521.23	365,036.00	279,234.49	(22,514.77)	373,193.82	393,798.00	272,517.76	(20,604.18)
Total Income	342,521.23	365,036.00	279,234.49	(22,514.77)	373,193.82	393,798.00	272,517.76	(20,604.18)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	228,857.12	334,630.75	190,400.10	(105,773.63)	272,124.92	260,215.78	217,540.96	11,909.14
Client Wages & Related Costs	-	-	-	-	1,656.77	1,544.00	1,444.15	112.77
Program & Office Supplies	4,366.89	4,725.00	3,574.80	(358.11)	2,568.86	6,374.97	7,785.31	(3,806.11)
Building & Equipment Costs	6,125.47	8,716.23	9,990.68	(2,590.76)	28,979.78	50,035.23	21,880.03	(21,055.45)
Advertising & Public Relations	360.08	1,536.75	426.27	(1,176.67)	217.15	1,712.97	-	(1,495.82)
Transportation Costs	22,989.04	25,136.28	23,833.92	(2,147.24)	8,960.99	26,692.56	8,734.13	(17,731.57)
Miscellaneous Other Expenses	936.12	2,483.19	784.91	(1,547.07)	741.32	2,616.75	-	(1,875.43)
Depr. & Amort. Expense	9,372.26	10,268.28	5,364.86	(896.02)	5,163.49	5,921.28	5,047.29	(757.79)
Total Expenses	273,006.98	387,496.48	234,375.54	(114,489.50)	320,413.28	355,113.54	262,431.87	(34,700.26)
CHANGE IN NET ASSETS	69,514.25	(22,460.48)	44,858.95	91,974.73	52,780.54	38,684.46	10,085.89	14,096.08
1st Ave Program								

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2023

	Sauk Centre DT&H Program				Sauk Centre EE Program			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	950,324.53	869,354.00	786,533.36	80,970.53	89,593.31	146,069.00	144,487.35	(56,475.69)
Total Income	950,324.53	869,354.00	786,533.36	80,970.53	89,593.31	146,069.00	144,487.35	(56,475.69)
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	0.00
Staff Wages & Related Costs	373,583.98	312,463.75	327,289.66	61,120.23	83,096.32	176,120.00	81,024.62	(93,023.68)
Client Wages & Related Costs	3,784.67	6,284.00	6,145.73	(2,499.33)	31.45	31.00	44.14	0.45
Program & Office Supplies	3,763.36	2,250.00	2,323.49	1,513.36	1,376.45	1,125.00	849.82	251.45
Building & Equipment Costs	14,093.48	19,282.95	27,207.07	(5,189.47)	4,990.11	5,362.92	11,122.45	(372.81)
Advertising & Public Relations	360.59	3,397.50	529.14	(3,036.91)	202.65	614.97	295.62	(412.32)
Transportation Costs	28,847.13	48,466.62	28,346.85	(19,619.49)	-	6,687.81	0.00	(6,687.81)
Miscellaneous Other Expenses	1,709.49	5,050.53	922.93	(3,341.04)	284.37	1,111.59	530.00	(827.22)
Depr. , ROU, & Amort. Expense	22,374.17	23,860.53	7,056.58	(1,486.36)	7,344.79	7,790.94	986.28	(446.15)
Total Expenses	448,516.87	421,055.88	399,821.45	27,460.99	97,326.14	198,844.23	94,852.93	(101,518.09)
CHANGE IN NET ASSETS	501,807.66	448,298.12	386,711.91	53,509.54	(7,732.83)	(52,775.23)	49,634.42	45,042.40
REVENUE & SUPPORT								
Program Service Income					4,930,446.90	4,591,970.00	3,871,793.93	338,476.90
Total Income					4,930,446.90	4,591,970.00	3,871,793.93	338,476.90
EXPENDITURES								
Cost of Goods Sold					0.00	0.00	0.00	0.00
Staff Wages & Related Costs					3,275,632.34	3,678,038.00	2,838,406.86	(402,405.66)
Client Wages & Related Costs					32,856.22	33,800.00	31,990.69	(943.78)
Program & Office Supplies					37,923.66	33,874.47	27,274.17	4,049.19
Building & Equipment Costs					173,504.49	191,911.41	169,064.17	(18,406.92)
Advertising & Public Relations					4,355.11	20,232.00	6,815.71	(15,876.89)
Transportation Costs					330,324.17	335,534.58	340,028.56	(5,210.41)
Miscellaneous Other Expenses					8,998.30	26,691.75	9,073.88	(17,693.45)
Depr. & Amort. Expense					150,131.33	166,428.09	129,427.12	(16,296.76)
Total Expenses					4,013,725.62	4,486,510.30	3,552,081.16	(472,784.68)
CHANGE IN NET ASSETS					916,721.28	105,459.70	319,712.77	811,261.58
REVENUE & SUPPORT								
Vocational (Business) Income	364,846.10	346,061.00	329,925.07	18,785.10	253,144.02	243,720.00	236,781.28	9,424.02
Total Income	364,846.10	346,061.00	329,925.07	18,785.10	253,144.02	243,720.00	236,781.28	9,424.02
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	27,577.49	39,446.97	38,174.41	(11,869.48)	83,578.51	90,903.22	68,010.25	(7,324.71)
Client Wages & Related Costs	237,582.13	244,131.00	249,798.38	(6,548.87)	144,302.17	154,216.00	146,104.36	(9,913.83)
Program & Office Supplies	3,111.03	3,406.23	3,895.99	(295.20)	4,453.65	3,375.00	3,583.56	1,078.65
Building & Equipment Costs	4,520.83	7,250.85	4,662.36	(2,730.02)	59,853.02	56,151.63	47,881.31	3,701.39
Advertising & Public Relations	66.12	7.47	175.16	58.65	139.13	315.00	347.52	(175.87)
Transportation Costs	-	-	-	-	10,881.83	12,270.78	14,228.77	(1,388.95)
Miscellaneous Other Expenses	297.81	236.25	306.24	61.56	207.03	178.56	222.89	28.47
Depr. & Amort. Expense		592.38	896.69	(592.38)	40,588.89	40,400.28	36,455.88	188.61
Total Expenses	273,155.41	295,071.15	297,909.23	(21,915.74)	344,004.23	357,810.47	316,834.54	(13,806.24)
CHANGE IN NET ASSETS	91,690.69	50,989.85	32,015.84	40,700.84	(90,860.21)	(114,090.47)	(80,053.26)	23,230.26

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2023

	ThriftWorks!				DocuShred			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	341,996.63	357,319.00	332,703.12	(15,322.37)	283,519.87	246,782.00	227,837.03	36,737.87
Contributions	-	-	-	-	-	-	-	-
Total Income	341,996.63	357,319.00	332,703.12	(15,322.37)	283,519.87	246,782.00	227,837.03	36,737.87
EXPENDITURES								
Cost of Goods Sold	-	-	-	-	-	-	-	-
Staff Wages & Related Costs	245,213.69	227,560.47	240,156.86	17,653.22	34,794.09	30,531.78	40,612.25	4,262.31
Client Wages & Related Costs	37,155.39	45,416.00	43,143.02	(8,260.61)	77,061.13	75,445.00	71,086.96	1,616.13
Program & Office Supplies	2,540.03	2,999.97	2,702.16	(459.94)	18,084.83	2,250.00	1,990.80	15,834.83
Building & Equipment Costs	49,588.14	48,889.35	48,844.72	698.79	22,963.54	23,327.73	19,977.79	(364.19)
Advertising & Public Relations	4,286.55	7,440.03	2,984.25	(3,153.48)	2,359.38	5,977.53	3,172.78	(3,618.15)
Transportation Costs	-	-	-	-	1,788.65	4,673.97	5,892.35	(2,885.32)
Miscellaneous Other Expenses	8,099.64	261.00	14,475.00	7,838.64	1,279.27	1,567.53	3,460.58	(288.26)
Depr. & Amort. Expense	28,245.66	30,531.78	23,223.56	(2,286.12)	11,316.95	13,074.03	12,996.58	(1,757.08)
Total Expenses	375,129.10	363,098.60	375,529.57	12,030.50	169,647.84	156,847.57	159,190.09	12,800.27
CHANGE IN NET ASSETS	(33,132.47)	(5,779.60)	(42,826.45)	(27,352.87)	113,872.03	89,934.43	68,646.94	23,937.60

	Total Vocational (Business) Income				Administrative Expense & Fundraising			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT								
Program Service Income	-	-	-	-	-	-	-	-
Vocational (Business) Income	1,243,506.62	1,193,882.00	1,127,246.50	49,624.62	-	-	-	-
Contributions	-	-	-	-	434,343.07	613,095.00	1,311,683.85	(178,751.93)
Investment Income	-	-	-	-	93,249.86	-	(183,081.20)	93,249.86
Miscellaneous Income	-	-	-	-	844.69	7,497.00	16,481.42	(6,652.31)
Total Income	1,243,506.62	1,193,882.00	1,127,246.50	49,624.62	528,437.62	620,592.00	1,145,084.07	(92,154.38)
EXPENDITURES								
Cost of Goods Sold	0.00	0.00	0.00	0.00	-	-	-	-
Staff Wages & Related Costs	391,163.78	388,442.44	386,953.77	2,721.34	713,792.92	861,342.50	740,702.57	(147,549.58)
Client Wages & Related Costs	496,100.82	519,208.00	510,132.72	(23,107.18)	517.61	203.00	218.33	314.61
Program & Office Supplies	28,189.54	12,031.20	12,172.51	16,158.34	7,934.28	11,250.00	8,877.31	(3,315.72)
Building & Equipment Costs	136,925.53	135,619.56	121,366.18	1,305.97	69,649.16	43,740.99	49,607.58	25,908.17
Advertising & Public Relations	6,851.18	13,740.03	6,679.71	(6,888.85)	38,566.88	26,737.56	14,792.36	11,829.32
Transportation Costs	12,670.48	16,944.75	20,121.12	(4,274.27)	-	-	-	-
Miscellaneous Other Expenses	9,883.75	2,243.34	18,464.71	7,640.41	132,524.53	156,867.03	203,626.68	(24,342.50)
Depr. & Amort. Expense	80,151.50	84,598.47	73,572.71	(4,446.97)	49,112.15	68,075.28	54,412.71	(18,963.13)
Total Expenses	1,161,936.58	1,172,827.79	1,149,463.43	(10,891.21)	1,012,097.53	1,168,216.36	1,072,237.54	(156,118.83)
CHANGE IN NET ASSETS	81,570.04	21,054.21	(22,216.93)	60,515.83	(483,659.91)	(547,624.36)	72,846.53	63,964.45

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Summarized Statement of Programs and Vocational (Business) Activities As of September 30, 2023

	Total Activity Year-to-Date			
	Year-to Date Actual	Year-to-Date Budget	Last Year at This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	4,930,446.90	4,591,970.00	3,871,793.93	338,476.90
Vocational (Business) Income	1,243,506.62	1,193,882.00	1,127,246.50	49,624.62
Contributions	434,343.07	613,095.00	1,311,683.85	(178,751.93)
Investment Income	93,249.86	-	(183,081.20)	93,249.86
Miscellaneous Income	844.69	7,497.00	16,481.42	(6,652.31)
Total Income	6,702,391.14	6,406,444.00	6,144,124.50	295,947.14
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	4,380,589.04	4,927,822.94	3,966,063.20	(547,233.90)
Client Wages & Related Costs	529,474.65	553,211.00	542,341.74	(23,736.35)
Program & Office Supplies	74,047.48	57,155.67	48,323.99	16,891.81
Building & Equipment Costs	380,079.18	371,271.96	340,037.93	8,807.22
Advertising & Public Relations	49,773.17	60,709.59	28,287.78	(10,936.42)
Transportation Costs	342,994.65	352,479.33	360,149.68	(9,484.68)
Miscellaneous Other Expenses	151,406.58	185,802.12	231,165.27	(34,395.54)
Depr. & Amort. Expense	279,394.98	319,101.84	257,412.54	(39,706.86)
Total Expenses	6,187,759.73	6,827,554.45	5,773,782.13	(639,794.72)
CHANGE IN NET ASSETS	514,631.41	(421,110.45)	370,342.37	935,741.86