

WACOSA
Statements of Activities
January 1, 2023 to December 31, 2023

	Dec 2023	Year to Date (Jan 2023 - Dec 2023)	Year to Date Budget	Budget to Actual	% of Budget	YTD - Last Year (Jan 2022 - Dec 2022)
Revenue and Support						
Program Support						
4000 - Medical Assistance Per Diem	\$500,139.15	\$6,046,647.31	\$5,347,826.00	\$698,821.31	113.07%	\$4,614,525.72
4100 - County Per Diem	\$10,211.65	\$142,513.83	\$206,906.00	(\$64,392.17)	68.88%	\$191,994.98
4200 - School Per Diem	\$313.48	\$5,126.32	\$0.00	\$5,126.32	0.00%	\$0.00
4300 - Private Pay Per Diem	\$22,721.08	\$303,806.83	\$278,787.00	\$25,019.83	108.97%	\$236,818.57
4400 - DEED State Grant Income	\$13,736.48	\$68,371.34	\$112,692.00	(\$44,320.66)	60.67%	\$106,970.58
4420 - Vocational Rehab Services	\$8,796.58	\$118,330.45	\$127,039.00	(\$8,708.55)	93.14%	\$90,581.71
Total - Program Support	\$555,918.42	\$6,684,796.08	\$6,073,250.00	\$611,546.08	110.07%	\$5,240,891.56
Vocational (Business) Revenues						
4500 - Community Crew Income	\$36,947.55	\$478,223.28	\$457,694.00	\$20,529.28	104.49%	\$409,692.44
4510 - Can Do! Crew Income	\$192.83	\$823.91	\$0.00	\$823.91	0.00%	\$510.68
4530 - Production Income	\$26,313.12	\$332,496.78	\$318,316.00	\$14,180.78	104.45%	\$309,071.05
4540 - Plastic Recycling Income	\$0.00	\$3,903.10	\$4,023.00	(\$119.90)	97.02%	\$1,168.10
4560 - Shred Income	\$21,460.80	\$322,239.25	\$271,999.00	\$50,240.25	118.47%	\$254,328.13
4580 - Shred Recycling Income	\$9,419.33	\$51,470.87	\$54,390.00	(\$2,919.13)	94.63%	\$66,491.80
4590 - Other Vocational Income	\$210.00	\$2,360.00	\$0.00	\$2,360.00	0.00%	\$3,171.00
4600 - ThriftWorks! Retail Income	\$45,216.45	\$479,971.31	\$463,701.00	\$16,270.31	103.51%	\$439,607.67
4610 - ThriftWorks! Recycling Income	\$700.00	\$6,349.00	\$7,590.00	(\$1,241.00)	83.65%	\$7,630.00
Total Vocational (Business Revenues)	\$140,460.08	\$1,677,837.50	\$1,577,713.00	\$100,124.50	106.35%	\$1,491,670.87
Public Support						
4700 - Donations - Grants Awarded	\$5,172.80	\$49,994.91	\$71,000.00	(\$21,005.09)	70.42%	\$907,929.95
4710 - Donations - Undesignated	\$35,665.60	\$120,947.54	\$115,000.00	\$5,947.54	105.17%	\$112,209.37
4720 - Donations - Designated	\$500.00	\$167,500.00	\$375,000.00	(\$207,500.00)	44.67%	\$237,774.78
4730 - Donations - In Kind	\$490,841.33	\$528,686.33	\$0.00	\$528,686.33	0.00%	\$436,543.73
4740 - Fundraising Events	\$500.00	\$62,562.91	\$45,000.00	\$17,562.91	139.03%	\$36,080.47
4750 - Endowment Funds Received	\$66,400.00	\$165,966.04	\$100,000.00	\$65,966.04	165.97%	\$117,055.29
Total - Public Support	\$599,079.73	\$1,095,657.73	\$706,000.00	\$389,657.73	155.19%	\$1,847,593.59
Investment Revenue						
4800 - Interest Income - Savings	\$5,865.19	\$52,145.67	\$0.00	\$52,145.67	0.00%	\$9,972.77
4805 - Interest Income - CD	\$0.00	\$3,342.46	\$0.00	\$3,342.46	0.00%	\$0.00
4810 - Interest & Div Income - Short	\$1,693.24	\$40,087.12	\$0.00	\$40,087.12	0.00%	\$32,876.77
4830 - Realized Gain (Loss) - Short	\$0.00	(\$24,897.02)	\$0.00	(\$24,897.02)	0.00%	(\$7,966.06)
4835 - Unrealized Gain(Loss) - Short	\$20,471.92	\$99,892.88	\$0.00	\$99,892.88	0.00%	(\$116,138.91)
4840 - Interest & Div Income - Long	\$1,188.77	\$6,040.84	\$0.00	\$6,040.84	0.00%	\$4,356.51
4860 - Realized Gain (Loss) - Long	\$0.00	\$1,547.78	\$0.00	\$1,547.78	0.00%	(\$355.73)
4865 - Unrealized Gain(Loss) - Long	\$7,096.76	\$12,776.80	\$0.00	\$12,776.80	0.00%	(\$33,538.80)
4870 - Interest & Div Income - Endowment	\$3,113.03	\$9,528.58	\$0.00	\$9,528.58	0.00%	\$4,519.02
4880 - Realized Gain(Loss) - Endowment	\$0.00	(\$173.42)	\$0.00	(\$173.42)	0.00%	(\$154.35)
4885 - Unrealized Gain(Loss) - Endowment	\$21,512.83	\$23,509.71	\$0.00	\$23,509.71	0.00%	(\$23,927.48)
4895 - Investment Fees	(\$1,423.32)	(\$16,911.71)	\$0.00	(\$16,911.71)	0.00%	(\$11,650.01)
4898 - Endowment Fees	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	(\$97.29)
Total - Investment Revenue	\$59,518.42	\$206,889.69	\$0.00	\$206,889.69	0.00%	(\$142,103.56)
Miscellaneous Income						
4900 - Miscellaneous Income	\$804.05	\$2,646.65	\$10,000.00	(\$7,353.35)	26.47%	\$12,787.38
4910 - Gain(Loss) Sale of Fixed Asset	\$0.00	(\$597.00)	\$0.00	(\$597.00)	0.00%	\$3,274.80
Total - Miscellaneous Income	\$804.05	\$2,049.65	\$10,000.00	(\$7,950.35)	20.50%	\$16,062.18
Gross Profit	\$1,355,780.70	\$9,667,230.65	\$8,366,963.00	\$1,300,267.65	115.54%	\$8,454,114.64

Program Revenue is over budget by approximately \$600,000 and over the previous year by \$1.4M . Reason for the overage is rate increase for transportation, along with increases in rates and attendance. As you can see, there was a switch in funding where Stearns County moved and will continue to move county services onto waiver services. We are under producing on the EE Grant which we are working on as this will be the final year that we can under produce without a penalty.

Vocational Revenue is over budget by approximately \$100,000 and over previous year by approximately \$186,000. Community Crew is over due to increase in rates. Production is over budget due to price increases of approximately 15% and a little more work coming in. Shred is over budget due to price increases and new structuring of our on-site bin collection fees. Thriftworks is over budget due to increase in price points and reduced coupons from 50% off to 24% off.

Public support has a very misleading category of Donations - In Kind. The reason for the large amount is this line item is due to the accounting standards for thriftstores, all items donated need to have a value and then entered in this area which amounted to approximately \$480,000. There is a line item down below that is an off set to this line. Taking out the \$480,000 actual revenues were \$566,971 which was approximately \$139,000 under budget. A large portion of that amount was designated donations.

Investment Revenue was over prior years revenue by approximately \$350,000. The only negative account was the realized loss on short term investments.

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Expenditures						
Staff Wages & Related Costs						
6000 - Staff Wages	\$459,035.37	\$4,764,094.44	\$5,175,315.00	(\$411,220.56)	92.05%	\$4,446,802.76
6005 - Staff PTO Accruals	\$24.06	\$923.93	\$0.00	\$923.93	0.00%	(\$713.22)
6010 - Staff Payroll Taxes	\$33,096.65	\$344,724.91	\$371,419.00	(\$26,694.09)	92.81%	\$320,393.95
6015 - Staff Unemployment Benefits	\$89.37	\$5,835.58	\$20,000.00	(\$14,164.42)	29.18%	\$105.01
6020 - Staff Work Comp Insurance	\$12,259.48	\$127,017.56	\$130,000.00	(\$2,982.44)	97.71%	\$133,549.16
6025 - Staff Health & Life Benefits	\$108,330.38	\$1,043,444.18	\$832,600.00	\$210,844.18	125.32%	\$665,821.36
6030 - Staff Health Reimbursement	(\$35,026.08)	(\$425,447.77)	(\$146,126.00)	(\$279,321.77)	291.15%	(\$124,967.39)
6035 - Staff Dental Benefits	\$2,536.69	\$35,495.01	\$35,390.00	\$105.01	100.30%	\$35,689.97
6040 - Staff Dental Reimbursement	(\$1,854.60)	(\$23,014.52)	(\$23,383.00)	\$368.48	98.42%	(\$23,875.94)
6045 - Staff 401(k) Match & Fees	\$8,852.31	\$90,877.48	\$100,918.00	(\$10,040.52)	90.05%	\$85,209.82
6050 - Other Staff Benefits	\$5,543.30	\$21,884.19	\$36,427.00	(\$14,542.81)	60.08%	\$24,314.94
6070 - Staff Continued Education	\$4,936.91	\$15,310.59	\$24,000.00	(\$8,689.41)	63.79%	\$19,734.03
6075 - Mileage Reimbursement	\$869.26	\$12,113.31	\$11,999.88	\$113.43	100.95%	\$11,174.90
6080 - Travel, Meals and Lodging	\$0.00	\$751.78	\$2,000.04	(\$1,248.26)	37.59%	\$2,195.02
Total - Staff Wages & Related Costs	\$598,693.10	\$6,014,010.67	\$6,570,559.92	(\$556,549.25)	91.53%	\$5,595,434.37
Client Wages & Related Costs						
6100 - Client Wages	\$45,940.52	\$616,507.32	\$650,000.00	(\$33,492.68)	94.85%	\$610,225.74
6105 - EE Client PTO Accruals	(\$1,122.80)	(\$992.82)	\$0.00	(\$992.82)	0.00%	(\$632.64)
6110 - Client Payroll Taxes	\$3,514.42	\$47,162.88	\$46,649.00	\$513.88	101.10%	\$46,682.32
6120 - Client Work Comp Insurance	\$1,988.40	\$30,037.86	\$34,997.00	(\$4,959.14)	85.83%	\$36,110.24
Total - Client Wages & Related Costs	\$50,320.54	\$692,715.24	\$731,646.00	(\$38,930.76)	94.68%	\$692,385.66
Program & Office Supplies						
6200 - Program & Office Supplies	\$8,425.24	\$92,490.21	\$76,207.56	\$16,282.65	121.37%	\$68,127.92
Total - Program & Office Supplies	\$8,425.24	\$92,490.21	\$76,207.56	\$16,282.65	121.37%	\$68,127.92
Building & Equipment Costs						
6300 - Equipment Under \$1,000	\$10,822.20	\$65,726.74	\$21,099.96	\$44,626.78	311.50%	\$15,737.93
6310 - Equipment Maintenance	\$665.98	\$13,864.88	\$35,700.12	(\$21,835.24)	38.84%	\$16,830.10
6330 - Telephone	\$4,799.53	\$55,354.75	\$54,088.08	\$1,266.67	102.34%	\$52,904.66
6340 - Utilities	\$13,904.72	\$177,630.95	\$170,493.00	\$7,137.95	104.19%	\$172,778.20
6350 - Building Supplies	\$3,491.20	\$37,534.81	\$23,998.56	\$13,536.25	156.40%	\$28,302.21
6360 - Building & Ground Maintenance	\$1,106.85	\$35,179.10	\$93,750.12	(\$58,571.02)	37.52%	\$26,960.28
6370 - Snow & Lawn Care	\$1,490.00	\$27,407.50	\$26,999.64	\$407.86	101.51%	\$20,690.00
6380 - General Insurance	\$5,541.19	\$66,605.47	\$68,899.80	(\$2,294.33)	96.67%	\$61,756.15
6390 - Mortgage Interest	\$965.76	\$16,592.69	\$0.00	\$16,592.69	0.00%	\$30,324.45
6920 - ROU Lease Cost	\$3,211.71	\$38,540.52	\$38,550.00	(\$9.48)	99.98%	\$38,540.52
Total - Building & Equipment Costs	\$45,999.14	\$534,437.41	\$533,579.28	\$858.13	100.16%	\$464,824.50
Advertising & Public Relations						
6400 - Public Relations	\$3,545.54	\$23,745.17	\$38,576.04	(\$14,830.87)	61.55%	\$15,064.87
6410 - Fundraising Expenses	\$461.87	\$29,246.89	\$13,770.00	\$15,476.89	212.40%	\$8,436.58
6420 - Personnel Advertising	\$2.90	\$7,603.50	\$12,000.00	(\$4,396.50)	63.36%	\$11,997.47
6430 - Advertising	\$5,609.62	\$13,067.36	\$16,600.08	(\$3,532.72)	78.72%	\$7,669.64
Total - Advertising & Public Relations	\$9,619.93	\$73,662.92	\$80,946.12	(\$7,283.20)	91.00%	\$43,168.56

Staff Wages and Related Costs are under budget by approximately \$560,000 and higher than previous years by approximately \$400,000. The reason for being under budget was due to open positions and under for expected health insurance claims. The reason for the increase over previous year is due to wages increases to stay competitive with other Organizations.

Client Wages and Related Costs are under budget by \$39,000 and almost identical to previous year. Reason for being under budget is due to not a lot of work due to lack of staff.

Program and Office Supplies are over budget due to the increase in prices for items that are needed.

Building and Equipment Costs were as expected on the bottom line but if you take a look at the different line items there are large variances. Equipment over \$1,000 is over budget by approximately \$45,000. The reason for this increase is instead of just fixing outdated equipment we replaced it. Which you can see caused the Equipment maintenance to be under budget by \$22,000. Building and Ground Maintenance is under budget by \$58,000 due to some projects not getting completed that were anticipated this year.

Advertising and Public Relations is under budget by approximately \$8,000 for the year but higher than the previous year by approximately \$30,000. The largest over is the fundraising expense which includes the account of the In Kind donations for the Anniversary Bash.

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	Dec 2023	Year to Date (Jan 2023 - Dec 2023)	Year to Date Budget	Budget to Actual	% of Budget	YTD - Last Year (Jan 2022 - Dec 2022)
Transportation Costs						
6500 - Contracted Transportation	\$12,698.84	\$159,148.35	\$167,000.04	(\$7,851.69)	95.30%	\$160,726.15
6510 - Vehicle Fuel	\$7,983.17	\$122,836.64	\$150,000.24	(\$27,163.60)	81.89%	\$134,449.32
6515 - Fuel Tax Credit Refund	(\$770.93)	(\$10,263.45)	(\$11,999.88)	\$1,736.43	85.53%	(\$10,042.64)
6520 - Vehicle Maintenance	\$4,390.66	\$118,807.73	\$119,999.88	(\$1,192.15)	99.01%	\$117,943.13
6530 - Vehicle Insurance	\$3,467.42	\$41,158.39	\$44,072.04	(\$2,913.65)	93.39%	\$39,560.56
6540 - Vehicle Licenses	\$0.00	\$0.00	\$900.12	(\$900.12)	0.00%	\$846.36
6550 - Vehicle Lease Expense	(\$6,744.94)	\$3,312.93	\$0.00	\$3,312.93	0.00%	\$22,410.32
6560 - Vehicle Lease Interest Expense	\$87.90	\$2,619.57	\$0.00	\$2,619.57	0.00%	\$574.98
6930 - ROU Lease Interest Expense	\$0.00	\$0.00	\$16,881.00	(\$16,881.00)	0.00%	\$0.00
Total - Transportation Costs	\$21,112.12	\$437,620.16	\$486,853.44	(\$49,233.28)	89.89%	\$466,468.18
Miscellaneous Expense						
6800 - Professional Fees	\$14,180.68	\$168,064.12	\$203,619.96	(\$35,555.84)	82.54%	\$209,372.75
6810 - Postage & Shipping	\$560.00	\$7,331.20	\$8,499.96	(\$1,168.76)	86.25%	\$8,548.12
6820 - Dues & Licensing	\$1,550.00	\$19,539.50	\$22,417.20	(\$2,877.70)	87.16%	\$20,309.60
6840 - Board Expenses	\$0.00	\$368.37	\$500.04	(\$131.67)	73.67%	\$919.73
6850 - Subscriptions	\$176.20	\$521.78	\$699.00	(\$177.22)	74.65%	\$569.71
6860 - In-Kind Expense	\$479,971.00	\$479,971.00	\$0.00	\$479,971.00	0.00%	\$438,913.00
6890 - Miscellaneous	\$2,037.71	\$19,383.68	\$12,000.00	\$7,383.68	161.53%	\$16,804.67
Total - Miscellaneous Expense	\$498,475.59	\$695,179.65	\$247,736.16	\$447,443.49	280.61%	\$695,437.58
Depreciation						
6900 - Depreciation	\$23,497.39	\$319,832.79	\$370,038.12	(\$50,205.33)	86.43%	\$340,151.88
6910 - Amortization	\$171.37	\$2,056.44	\$0.00	\$2,056.44	0.00%	\$2,857.60
Total - Depreciation	\$23,668.76	\$321,889.23	\$370,038.12	(\$48,148.89)	86.99%	\$343,009.48
Total Functional Expenses	\$1,256,314.42	\$8,862,005.49	\$9,097,566.60	(\$235,561.11)	97.41%	\$8,368,856.25
Change in Net Assets	\$99,466.28	\$805,225.16	(\$730,603.60)	\$1,535,828.76		\$85,258.39

Transportation is under budget by approximately \$50,000. The reason for being under is due to fuel costs not be as high as we anticipated and having a mild winter.

Under Miscellaneous Expenses, we were under budget for Professional fees by approximately \$35,000. The reason for being under was due to not expensing the licensing fees for the various programs in the months they were paid for but annualizing them.