

WACOSA
Statements of Financial Position
December 31, 2023

	Current Year (As of Dec 31, 2023)	Last Year (As of Dec 31, 2022)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	\$0.00
1010 - Operating Checking	\$779,475.82	\$1,458,509.77	(\$679,033.95)
1020 - Payroll Checking	\$356.10	\$661.38	(\$305.28)
1110 - Money Market - Bremer	\$2,362,787.48	\$2,310,641.81	\$52,145.67
1115 - Certificate of Deposit	\$1,003,342.46	\$0.00	\$1,003,342.46
1120 - Investments at FMV - Short	\$2,386,394.66	\$2,292,151.25	\$94,243.41
1130 - Investments at FMV - Long	\$211,092.04	\$192,057.96	\$19,034.08
Total Bank	\$6,744,698.56	\$6,255,272.17	\$489,426.39
Accounts Receivable			
1200 - Accounts Receivable - Program	\$597,219.47	\$502,558.89	\$94,660.58
1250 - Accounts Receivable - EE Grant	\$13,736.44	\$18,583.84	(\$4,847.40)
1300 - Accounts Receivable - Voc.	\$116,043.06	\$81,757.59	\$34,285.47
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	\$0.00
1410 - Other Receivables	\$1,637.05	\$719.06	\$917.99
Total Accounts Receivable	\$725,240.37	\$600,223.73	\$125,016.64
Other Current Asset			
1122 - Accrued Interest - Short	\$8,908.97	\$3,649.77	\$5,259.20
1132 - Accrued Earnings - Long	\$199.97	\$199.97	\$0.00
1510 - Inventory - Store In-Kind	\$119,992.83	\$109,902.50	\$10,090.33
1580 - Inventory - Cleaning Supplies	\$6,259.19	\$8,358.84	(\$2,099.65)
1600 - Prepaid Workers Comp. Ins.	\$9,131.92	\$17,597.32	(\$8,465.40)
1610 - Prepaid General Insurance	\$17,600.60	\$12,224.66	\$5,375.94
1620 - Prepaid Employee Benefits	\$62,605.45	\$4,541.40	\$58,064.05
1630 - Prepaid Fuel	\$34,839.85	\$42,971.86	(\$8,132.01)
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	\$0.00
1680 - Other Prepaid Expenditures	\$69,514.81	\$6,578.45	\$62,936.36
1700 - Endowment Funds Held	\$341,027.20	\$139,693.00	\$201,334.20
1710 - Flex Endowment Funds Held	\$34,510.36	\$29,815.04	\$4,695.32
Total Other Current Asset	\$707,302.86	\$378,244.52	\$329,058.34
Total Current Assets	\$8,177,241.79	\$7,233,740.42	\$943,501.37
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	\$0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	\$0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	\$0.00
1830 - Building Improvements	\$971,387.70	\$939,965.70	\$31,422.00
1840 - Office Equipment	\$686,248.44	\$704,824.44	(\$18,576.00)
1850 - Program Equipment	\$166,913.48	\$146,637.80	\$20,275.68
1860 - Building Equipment	\$116,250.51	\$108,610.27	\$7,640.24
1870 - Vehicles - Program	\$1,550,266.17	\$1,434,327.17	\$115,939.00
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	\$0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	\$0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	\$0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	\$0.00
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$76,568.03	\$23,324.88
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	\$0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	\$0.00

1990 - Construction In Process	\$41,949.66	\$11,487.50	\$30,462.16
1995 - Financing Costs	\$10,282.00	\$10,282.00	\$0.00
Total Fixed Assets	\$9,571,074.27	\$9,360,586.31	\$210,487.96
Other Assets			
1750 - Right-of-Use Assets Sauk Centre	\$100,827.12	\$103,913.08	(\$3,085.96)
1751 - Rights-of-Use Assets Vehicles	\$73,664.00	\$73,664.00	\$0.00
1815 - Accum. Depr. Leasehold Improv.	(\$28,388.96)	(\$27,157.88)	(\$1,231.08)
1825 - Accum. Depr. Buildings	(\$1,915,702.72)	(\$1,802,490.16)	(\$113,212.56)
1835 - Accum. Depr. Building Improv.	(\$409,786.28)	(\$372,712.03)	(\$37,074.25)
1845 - Accum. Depr. Office Equip	(\$642,315.97)	(\$636,188.38)	(\$6,127.59)
1855 - Accum. Depr. Program Equip	(\$125,726.34)	(\$110,405.74)	(\$15,320.60)
1865 - Accum. Depr. Building Equip	(\$57,566.18)	(\$41,550.41)	(\$16,015.77)
1875 - Accum. Depr. Program Vehicles	(\$1,332,053.15)	(\$1,271,032.02)	(\$61,021.13)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	\$0.00
1915 - Accum. Depr. Production Equip	(\$202,962.01)	(\$199,175.77)	(\$3,786.24)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	\$0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	\$0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$73,290.53)	(\$65,834.10)	(\$7,456.43)
1955 - Accum. Depr. 1st Ave	(\$1,962.97)	(\$1,251.97)	(\$711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$156,590.50)	(\$146,752.30)	(\$9,838.20)
1998 - Accum. Amortization	(\$2,741.92)	(\$685.48)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$107,847.16)	(\$63,840.00)	(\$44,007.16)
Total Other Assets	(\$5,119,807.73)	(\$4,798,863.32)	(\$320,944.41)
Total ASSETS	\$12,628,508.33	\$11,795,463.41	\$833,044.92
Liabilities & Equity			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$266,241.43	\$106,222.24	\$160,019.19
Total Accounts Payable	\$266,241.43	\$106,222.24	\$160,019.19
Other Current Liability			
2000 - Current Maturities of Notes	\$87,183.00	\$83,325.88	\$3,857.12
2050 - Current Capital Lease Payable	\$16,985.86	\$57,449.20	(\$40,463.34)
2070 - Current ROU Lease Liability	\$26,921.96	\$37,271.17	(\$10,349.21)
2110 - Sales Tax Payable	\$2,973.00	\$2,320.00	\$653.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	\$0.00
2410 - Self-Insured Health Payable	\$34,540.78	\$23,449.00	\$11,091.78
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	\$0.00
2600 - Wages Payable	\$153,807.13	\$154,352.09	(\$544.96)
2610 - FICA Taxes Payable	\$34,428.68	\$33,366.28	\$1,062.40
2620 - Federal Tax Withholding Payable	\$11,696.00	\$11,683.75	\$12.25
2630 - State Tax Withholding Payable	\$6,612.98	\$6,480.00	\$132.98
2640 - 401(k) Payable	\$11,193.37	\$11,158.75	\$34.62
2660 - Garnishment Withholding Payable	\$344.00	\$307.50	\$36.50
2680 - Flex - Medical Payable	\$553.71	\$166.66	\$387.05
2685 - HSA - Flex Payable	\$5,258.54	\$4,467.98	\$790.56
2690 - Flex - Dependent Care Payable	\$1,621.03	\$216.58	\$1,404.45
2700 - Accrued Vacation Payable	\$274,307.73	\$274,376.62	(\$68.89)
2810 - Less Current Maturities	(\$33,793.31)	(\$47,949.81)	\$14,156.50
Total Other Current Liability	\$640,069.92	\$657,877.11	(\$17,807.19)
Total Current Liabilities	\$906,311.35	\$764,099.35	\$142,212.00
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$258,913.03	\$346,384.30	(\$87,471.27)
2850 - Long-term ROU Lease Liability	\$39,720.94	\$66,641.91	(\$26,920.97)
Total Long Term Liabilities	\$298,633.97	\$413,026.21	(\$114,392.24)

Equity			
3010 - Designated Fund - Asset Replac	\$5,260,114.00	\$4,975,755.00	\$284,359.00
3020 - Designated Fund - Unemploymen	\$743,863.00	\$720,813.00	\$23,050.00
3800 - Temporarily Restricted Assets	\$1,371,555.36	\$1,229,329.50	\$142,225.86
3900 - Permanently Restricted Assets	\$375,787.56	\$169,758.04	\$206,029.52
Retained Earnings	\$2,867,017.93	\$3,437,423.92	(\$570,405.99)
Net Income	\$805,225.16	\$85,258.39	\$719,966.77
Total Equity	\$11,423,563.01	\$10,618,337.85	\$805,225.16
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Total Liabilities & Equity	\$12,628,508.33	\$11,795,463.41	\$833,044.92