

WACOSA

Summarized Statement of Financial Position
and Financial Activities
As of February 29, 2024

Statements of Financial Position - Balance Sheet

	February 29, 2024	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	995,750.19	1,634,464.24	(638,714.05)
Investments	5,993,154.93	4,810,021.92	1,183,133.01
Other Current Assets	1,557,932.75	993,804.47	564,128.28
Rights of Use Assets	66,643.96	0.00	66,643.96
Net Property, Equip. Financing	4,449,595.36	4,520,408.64	(70,813.28)
Total Assets	13,063,077.19	11,958,699.27	1,104,377.92
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	112,288.64	172,199.27	(59,910.63)
Accounts Payable	218,875.59	165,902.11	52,973.48
Other Accrued Expenditures	529,174.15	588,718.97	(59,544.82)
Long Term Rights of Use Liability	39,720.94	0.00	39,720.94
Notes Payable, Net of Current	244,720.90	284,853.40	(40,132.50)
Total Liabilities	1,144,780.22	1,211,673.75	(66,893.53)
NET ASSETS			
Designated Funds	6,003,977.00	5,696,568.00	307,409.00
Unrestricted Fund Balance	3,395,764.67	3,328,994.51	66,770.16
Current Year Income	511,541.41	128,687.67	382,853.74
Restricted Assets	2,007,013.89	1,592,775.34	414,238.55
Total Net Assets	11,918,296.97	10,747,025.52	1,171,271.45
Total Liabilities & Net Assets	13,063,077.19	11,958,699.27	1,104,377.92

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Last Year At This Time
REVENUE & SUPPORT		
Program Service Income	1,272,961.59	882,726.51
Vocational (Business) Income	289,789.15	216,669.47
Contributions	372,755.63	233,183.77
Investment Income	20,429.35	11,321.16
Miscellaneous Income	144.18	2,007.06
Total Income	1,956,079.90	1,345,907.97
EXPENDITURES		
Cost of Goods Sold	0.00	0.00
Staff Wages & Related Costs	1,027,636.91	859,720.38
Client Wages & Related Costs	123,698.03	102,249.78
Program & Office Supplies	13,763.94	12,883.57
Building & Equipment Costs	78,224.33	87,156.01
Advertising & Public Relations	3,822.69	4,179.45
Transportation Costs	66,372.92	66,130.81
Miscellaneous Other Expenses	71,458.05	20,652.70
Depreciation Expense	59,561.62	64,247.60
Total Expenses	1,444,538.49	1,217,220.30
CHANGE IN NET ASSETS	511,541.41	128,687.67

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 1/31/2024	Current Year To-Date 1/31/2024	Prior Year 12/31/2023
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 371,774	\$ 511,541	\$ 788,418
Depreciation & Amortization	27,501	53,138	321,889
Net Unrealized (Gain) Loss on Investments	(2,344)	(5,902)	(136,179)
In-Kind Donations - Effecting Balance Sheet Only	-	-	(10,091)
Realized (Gain) Loss on Sale of Investments	10,431	9,132	24,287
(Gain) Loss on Sale of Property and Equipment	-	-	(168)
Property Taxes Paid with Financing	-	-	-
 (Increase) Decrease in			
Accounts Receivable Program	21,820	(42,215)	(89,813)
Accounts Receivable Vocational, Net	(18,624)	(28,853)	(34,285)
Accounts Receivable Electrolux	-	-	-
Other Receivables	(884)	(202)	(16,862)
Inventory	197	(264)	2,100
Prepaid Expenses	2,287	(62,963)	(267,000)
Rights of Use Assets	-	-	37,272
Increase (Decrease) in			
Accounts Payable	95,689	(74,663)	160,672
Accrued Expenses (Unearned Revenue)	-	-	-
Salaries and Related Benefits Payable (Including Accrued Vacation)	(36,019)	11,883	(1,696)
Rights of Use Current & Long Term	-	-	(3,086)
Net Cash Provided (Used) by Operating Activities	<u>471,827</u>	<u>370,631</u>	<u>775,459</u>
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(117,003)	(118,111)	(219,344)
Proceeds from Disposal of Property and Equipment	-	-	505
Change in Construction in Process Costs	-	-	(30,462)
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	-	-	(5,259)
Reinvestments in Bremer Money Markets	(5,514)	(11,394)	(52,146)
Reinvestments in Investment Money Market	(1,180)	(8,009)	(46,128)
Reinvestments in Investment CD's	(7,132)	(7,132)	(3,342)
Reinvestments in Endowment	-	-	(9,529)
Proceeds from Sale of Investments	125,357	125,357	1,479,012
Purchase of Investments	(127,146)	(127,146)	(1,860,998)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	(1,000,000)
Change in Investment Money Market - For Sales Proceeds	(125,357)	(125,357)	(1,479,012)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	-	-	5,259
Change in Investment Money Market - For Purchase of Investments	127,146	127,146	1,860,998
Change in Investments - For Investment Fee	1,441	2,875	16,913
Net Cash Provided (Used) by Investing Activities	<u>(129,388)</u>	<u>(141,771)</u>	<u>(1,343,533)</u>
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(7,109)	(14,192)	(87,471)
Vehicle Lease Payable	-	-	(23,793)
Net Cash Provided (Used) by Financing Activities	<u>(7,109)</u>	<u>(14,192)</u>	<u>(111,265)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>335,330</u>	<u>214,668</u>	<u>(679,338)</u>
Cash and Cash Equivalents - Beginning of Period	<u>660,419</u>	<u>781,081</u>	<u>1,460,420</u>
Cash and Cash Equivalents - End of Period	<u>\$ 995,749</u>	<u>\$ 995,749</u>	<u>\$ 781,082</u>

Additional Explanation:

*See narrative report for year's activity.

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 29, 2024

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	680,537.82	480,473.88	137,585.78	97,480.87
Total Income	680,537.82	480,473.88	137,585.78	97,480.87
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	399,417.39	341,607.79	138,752.46	119,904.81
Client Wages & Related Costs	6,418.35	5,264.64	104.48	62.11
Program & Office Supplies	1,274.03	3,235.07	283.48	735.94
Building & Equipment Costs	23,657.35	21,014.39	6,691.69	6,571.21
Advertising & Public Relations	1,029.87	595.14	292.45	208.33
Transportation Costs	42,044.36	39,624.58	13,571.24	12,799.37
Miscellaneous Other Expenses	-	-	-	-
Depr. & Amort. Expense	18,277.83	18,985.13	6,006.49	5,678.43
Total Expenses	492,119.18	430,326.74	165,702.29	145,960.20
CHANGE IN NET ASSETS	188,418.64	50,147.14	(28,116.51)	(48,479.33)
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	90,797.44	61,350.42	106,328.73	62,022.94
Total Income	90,797.44	61,350.42	106,328.73	62,022.94
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	57,821.99	40,835.80	68,847.30	48,637.88
Client Wages & Related Costs	-	-	415.37	317.23
Program & Office Supplies	869.39	599.58	694.96	734.72
Building & Equipment Costs	766.76	1,407.12	4,546.58	9,592.22
Advertising & Public Relations	170.93	61.55	132.85	-
Transportation Costs	4,739.73	4,471.85	1,295.06	1,734.33
Miscellaneous Other Expenses	54.89	54.89	-	-
Depr. & Amort. Expense	2,244.04	2,146.07	1,731.09	1,108.20
Total Expenses	66,667.73	49,576.86	77,663.21	62,124.58
CHANGE IN NET ASSETS	24,129.71	11,773.56	28,665.52	(101.64)
	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	256,154.04	172,997.26	1,557.78	8,401.14
Total Income	256,154.04	172,997.26	1,557.78	8,401.14
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	88,223.33	73,661.92	18,736.67	18,810.59
Client Wages & Related Costs	1,119.41	821.40	440.92	16.32
Program & Office Supplies	477.78	644.74	174.74	235.81
Building & Equipment Costs	3,059.41	3,259.82	1,179.62	1,263.95
Advertising & Public Relations	159.34	76.40	89.75	42.68
Transportation Costs	2,908.64	5,540.18	-	0.00
Miscellaneous Other Expenses	-	-	-	0.00
Depr. , ROU, & Amort. Expense	5,082.49	4,937.55	1,616.12	1,659.60
Total Expenses	101,030.40	88,942.01	22,237.82	22,028.95
CHANGE IN NET ASSETS	155,123.64	84,055.25	(20,680.04)	(13,627.81)

Unaudited Internal Purposes Only

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of February 29, 2024

	Total Program Income	
	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT		
Program Service Income	1,272,961.59	882,726.51
Total Income	1,272,961.59	882,726.51
EXPENDITURES		
Cost of Goods Sold	0.00	0.00
Staff Wages & Related Costs	771,799.14	643,458.79
Client Wages & Related Costs	8,498.53	6,481.70
Program & Office Supplies	3,774.38	6,185.86
Building & Equipment Costs	39,901.41	43,108.71
Advertising & Public Relations	1,875.19	984.10
Transportation Costs	64,559.03	64,170.31
Miscellaneous Other Expenses	54.89	54.89
Depr. & Amort. Expense	34,958.06	34,514.98
Total Expenses	925,420.63	798,959.34
CHANGE IN NET ASSETS	347,540.96	83,767.17

WACOSA
Summarized Statement of Programs and Vocational (Business) Activities
As of February 29, 2024

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	84,436.81	66,833.19	51,416.89	37,145.33
Total Income	84,436.81	66,833.19	51,416.89	37,145.33
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,007.89	777.85	15,553.86	17,718.21
Client Wages & Related Costs	52,709.04	42,224.96	34,126.52	27,596.57
Program & Office Supplies	616.38	768.13	647.56	591.47
Building & Equipment Costs	806.96	806.36	12,931.62	14,626.13
Advertising & Public Relations	20.17	25.29	44.88	50.17
Transportation Costs	-	-	1,296.06	1,700.63
Miscellaneous Other Expenses	-	59.78	35.32	39.41
Depr. & Amort. Expense	-	-	9,130.18	8,937.30
Total Expenses	55,160.44	44,662.37	73,766.00	71,259.89
CHANGE IN NET ASSETS	29,276.37	22,170.82	(22,349.11)	(34,114.56)
	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	83,495.49	63,758.84	70,439.96	48,932.11
Contributions	-	-	-	-
Total Income	83,495.49	63,758.84	70,439.96	48,932.11
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	53,124.19	49,165.80	6,871.28	6,645.42
Client Wages & Related Costs	8,943.35	8,461.06	19,167.27	17,454.79
Program & Office Supplies	708.88	604.83	6,079.56	3,184.52
Building & Equipment Costs	9,599.98	11,677.46	4,677.24	5,486.93
Advertising & Public Relations	163.24	279.32	119.77	252.95
Transportation Costs	-	-	517.83	259.87
Miscellaneous Other Expenses	1,836.12	1,492.33	1,944.00	24.51
Depr. & Amort. Expense	5,694.76	6,226.21	2,584.28	2,463.04
Total Expenses	80,070.52	77,907.01	41,961.23	35,772.03
CHANGE IN NET ASSETS	3,424.97	(14,148.17)	28,478.73	13,160.08
	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	289,789.15	216,669.47	-	-
Contributions	-	-	372,755.63	233,183.77
Investment Income	-	-	20,429.35	11,321.16
Miscellaneous Income	-	-	144.18	2,007.06
Total Income	289,789.15	216,669.47	393,329.16	246,511.99
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	-	-
Staff Wages & Related Costs	76,557.22	74,307.28	179,280.55	141,954.31
Client Wages & Related Costs	114,946.18	95,737.38	253.32	30.70
Program & Office Supplies	8,052.38	5,148.95	1,937.18	1,548.76
Building & Equipment Costs	28,015.80	32,596.88	10,307.12	11,450.42
Advertising & Public Relations	348.06	607.73	1,599.44	2,587.62
Transportation Costs	1,813.89	1,960.50	-	-
Miscellaneous Other Expenses	3,815.44	1,616.03	67,587.72	18,981.78
Depr. & Amort. Expense	17,409.22	17,626.55	7,194.34	12,106.07
Total Expenses	250,958.19	229,601.30	268,159.67	188,659.66
CHANGE IN NET ASSETS	38,830.96	(12,931.83)	125,169.49	-

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 29, 2024

	Total Activity Year-to-Date	
	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT		
Program Service Income	1,272,961.59	882,726.51
Vocational (Business) Income	289,789.15	216,669.47
Contributions	372,755.63	233,183.77
Investment Income	20,429.35	11,321.16
Miscellaneous Income	144.18	2,007.06
Total Income	1,956,079.90	1,345,907.97
EXPENDITURES		
Cost of Goods Sold	0.00	0.00
Staff Wages & Related Costs	1,027,636.91	859,720.38
Client Wages & Related Costs	123,698.03	102,249.78
Program & Office Supplies	13,763.94	12,883.57
Building & Equipment Costs	78,224.33	87,156.01
Advertising & Public Relations	3,822.69	4,179.45
Transportation Costs	66,372.92	66,130.81
Miscellaneous Other Expenses	71,458.05	20,652.70
Depr. & Amort. Expense	59,561.62	64,247.60
Total Expenses	1,444,538.49	1,217,220.30
CHANGE IN NET ASSETS	511,541.41	128,687.67