

WACOSA
Statements of Financial Position
February 29, 2024

	Current Year (As of Feb 2024)	Last Year (As of Feb 2023)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$994,127.59	\$1,632,558.86	(638,431.27)
1020 - Payroll Checking	\$372.60	\$655.38	(282.78)
1110 - Money Market - Bremer	\$2,374,181.39	\$2,317,182.69	56,998.70
1115 - Certificate of Deposit	\$1,010,474.31	\$0.00	1,010,474.31
1120 - Investments at FMV - Short	\$2,387,321.25	\$2,292,897.28	94,423.97
1130 - Investments at FMV - Long	\$211,979.35	\$195,379.68	16,599.67
Total Bank	\$6,979,706.49	\$6,439,923.89	539,782.60
Accounts Receivable			
1200 - Accounts Receivable - Program	\$653,171.01	\$440,549.23	212,621.78
1250 - Accounts Receivable - EE Grant	(\$0.04)	(\$0.03)	(0.01)
1300 - Accounts Receivable - Voc.	\$144,896.34	\$108,582.34	36,314.00
1350 - Allowance for Doubtful Account	(\$3,395.65)	(\$3,395.65)	0.00
1410 - Other Receivables	\$1,839.39	\$751.26	1,088.13
Total Accounts Receivable	\$796,511.05	\$546,487.15	250,023.90
Other Current Asset			
1122 - Accrued Interest - Short	\$8,998.66	\$4,362.30	4,636.36
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$119,992.83	\$109,902.50	10,090.33
1580 - Inventory - Cleaning Supplies	\$6,523.48	\$8,596.51	(2,073.03)
1600 - Prepaid Workers Comp. Ins.	\$10,404.30	\$18,754.62	(8,350.32)
1610 - Prepaid General Insurance	\$35,300.14	\$8,602.65	26,697.49
1620 - Prepaid Employee Benefits	\$63,285.65	\$4,030.25	59,255.40
1630 - Prepaid Fuel	\$31,074.75	\$33,470.44	(2,395.69)
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$50,228.31	\$5,500.95	\$44,727.36
1700 - Endowment Funds Held	\$407,390.17	\$225,932.65	181,457.52
1710 - Flex Endowment Funds Held	\$34,510.36	\$29,815.04	4,695.32
Total Other Current Asset	\$770,620.33	\$451,879.59	\$318,740.74
Total Current Assets	\$8,546,837.87	\$7,438,290.63	1,108,547.24
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$971,387.70	\$939,965.70	31,422.00
1840 - Office Equipment	\$686,248.44	\$704,824.44	(18,576.00)
1850 - Program Equipment	\$166,913.48	\$154,396.21	12,517.27
1860 - Building Equipment	\$116,250.51	\$108,610.27	7,640.24
1870 - Vehicles - Program	\$1,742,041.15	\$1,434,327.17	307,713.98
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$99,892.91	\$99,892.91	0.00
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$41,949.66	\$0.00	41,949.66
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
Total Fixed Assets	\$9,762,849.25	\$9,380,182.10	\$382,667.15

WACOSA
Statements of Financial Position
February 29, 2024

	Current Year (As of Feb 2024)	Last Year (As of Feb 2023)	Change in Account Balance Amount
Other Assets			
1750 - Operating Right of Use Assets	\$135,521.00	\$100,827.12	34,693.88
1751 - Finance Right of Use Assets	\$0.00	\$73,664.00	(73,664.00)
1815 - Accum. Depr. Leasehold Improv.	(\$28,594.14)	(\$27,363.06)	(1,231.08)
1825 - Accum. Depr. Buildings	(\$1,934,571.48)	(\$1,821,358.92)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$416,328.04)	(\$378,506.03)	(37,822.01)
1845 - Accum. Depr. Office Equip	(\$646,869.49)	(\$645,735.24)	(1,134.25)
1855 - Accum. Depr. Program Equip	(\$128,274.70)	(\$112,866.50)	(15,408.20)
1865 - Accum. Depr. Building Equip	(\$60,461.32)	(\$44,190.87)	(16,270.45)
1875 - Accum. Depr. Program Vehicles	(\$1,419,451.36)	(\$1,285,354.92)	(134,096.44)
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$203,525.56)	(\$199,806.81)	(3,718.75)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$74,417.31)	(\$67,087.38)	(7,329.93)
1955 - Accum. Depr. 1st Ave	(\$2,081.47)	(\$1,370.47)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$158,230.20)	(\$148,392.00)	(9,838.20)
1998 - Accum. Amortization	(\$3,084.66)	(\$1,028.22)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$68,877.04)	(\$63,840.00)	(5,037.04)
Total Other Assets	(\$5,246,609.93)	(\$4,859,773.46)	(386,836.47)
Total ASSETS	\$13,063,077.19	\$11,958,699.27	1,104,377.92
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$216,182.59	\$163,937.11	52,245.48
Total Accounts Payable	\$216,182.59	\$163,937.11	52,245.48
Other Current Liability			
2000 - Current Maturities of Notes	\$87,183.00	\$83,325.88	3,857.12
2050 - Current Lease Liability - Financing	(\$1,816.32)	\$51,558.54	(53,374.86)
2070 - Current Lease Liability - Operating	\$26,921.96	\$37,314.85	(10,392.89)
2110 - Sales Tax Payable	\$2,693.00	\$1,965.00	728.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$0.00	\$23,449.00	(23,449.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$155,846.87	\$128,202.88	27,643.99
2610 - FICA Taxes Payable	\$34,189.30	\$56,426.36	(22,237.06)
2620 - Federal Tax Withhlding Payable	\$10,996.90	\$20,783.37	(9,786.47)
2630 - State Tax Withhlding Payable	\$6,499.00	\$11,569.00	(5,070.00)
2640 - 401(k) Payable	\$10,939.51	\$20,345.65	(9,406.14)
2660 - Garnishment Withhlding Payable	\$344.00	\$307.50	36.50
2680 - Flex - Medical Payable	\$553.71	\$416.65	137.06
2685 - HSA - Flex Payable	\$5,108.54	\$4,338.90	769.64
2690 - Flex - Dependent Care Payable	\$995.96	\$424.83	571.13
2700 - Accrued Vacation Payable	\$272,713.24	\$253,507.10	19,206.14
2710 - Accrued Safe & Sick Time Payable	\$25,551.66	\$0.00	25,551.66
2810 - Less Current Maturities	\$0.00	(\$47,949.81)	47,949.81
Total Other Current Liability	\$644,155.79	\$651,421.16	(7,265.37)
Total Current Liabilities	\$860,338.38	\$815,358.27	44,980.11
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$244,720.90	\$332,803.21	(88,082.31)
2850 - Lease Liability - Operating	\$39,720.94	\$63,512.27	(23,791.33)
Total Long Term Liabilities	\$284,441.84	\$396,315.48	(111,873.64)

WACOSA
Statements of Financial Position
February 29, 2024

	Current Year (As of Feb 2024)	Last Year (As of Feb 2023)	Change in Account Balance Amount
Equity			
3010 - Designated Fund - Asset Replac	\$5,260,114.00	\$4,975,755.00	284,359.00
3020 - Designated Fund - Unemployment	\$743,863.00	\$720,813.00	23,050.00
3800 - Temporarily Restricted Assets	\$1,564,863.36	\$1,336,777.65	228,085.71
3900 - Permanently Restricted Assets	\$442,150.53	\$255,997.69	186,152.84
Retained Earnings	\$3,395,764.67	\$3,328,994.51	66,770.16
Net Income	\$511,541.41	\$128,687.67	382,853.74
Total Equity	\$11,918,296.97	\$10,747,025.52	1,171,271.45
Total LIABILITIES & EQUITY	\$13,063,077.19	\$11,958,699.27	1,104,377.92