

WACOSA
Statements of Financial Position
July 31, 2024

	Current Year (As of July 2024)	Last Year (As of July 2023)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$759,118.12	\$1,455,349.65	(696,231.53)
1020 - Payroll Checking	\$2,346.86	\$637.09	1,709.77
1110 - Money Market - Bremer	\$3,155,652.65	\$1,335,906.60	1,819,746.05
1115 - Certificate of Deposit	\$1,032,283.90	\$1,000,000.00	32,283.90
1120 - Investments at FMV - Short	\$2,439,784.72	\$2,331,790.94	107,993.78
1130 - Investments at FMV - Long	\$221,662.65	\$204,598.94	17,063.71
Total Bank	\$7,612,098.90	\$6,329,533.22	1,282,565.68
Accounts Receivable			
1200 - Accounts Receivable - Program	\$676,346.58	\$606,093.73	70,252.85
1250 - Accounts Receivable - EE Grant	\$16,497.03	\$6,885.07	9,611.96
1300 - Accounts Receivable - Voc.	\$133,233.33	\$156,498.45	(23,265.12)
1350 - Allowance for Doubtful Account	(\$940.69)	(\$3,395.65)	2,454.96
1410 - Other Receivables	\$10,625.17	\$866.40	9,758.77
Total Accounts Receivable	\$835,761.42	\$766,948.00	68,813.42
Other Current Asset			
1122 - Accrued Interest - Short	\$11,477.95	\$5,050.74	6,427.21
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$119,992.83	\$109,902.50	10,090.33
1580 - Inventory - Cleaning Supplies	\$6,649.05	\$7,476.66	(827.61)
1600 - Prepaid Workers Comp. Ins.	\$10,731.98	\$13,785.68	(3,053.70)
1610 - Prepaid General Insurance	\$32,264.54	\$20,921.60	11,342.94
1620 - Prepaid Employee Benefits	\$52,517.71	\$22,147.42	30,370.29
1630 - Prepaid Fuel	\$32,123.10	\$31,635.15	487.95
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$83,478.01	\$67,156.56	\$16,321.45
1700 - Endowment Funds Held	\$581,855.17	\$239,722.95	342,132.22
1710 - Flex Endowment Funds Held	\$36,231.65	\$31,930.16	4,301.49
Total Other Current Asset	\$970,233.67	\$552,641.10	\$417,592.57
Total Current Assets	\$9,418,093.99	\$7,649,122.32	1,768,971.67
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$971,387.70	\$961,265.70	10,122.00
1840 - Office Equipment	\$687,563.44	\$704,824.44	(17,261.00)
1850 - Program Equipment	\$172,016.52	\$166,913.48	5,103.04
1860 - Building Equipment	\$116,250.51	\$108,610.27	7,640.24
1870 - Vehicles - Program	\$1,626,133.32	\$1,434,327.17	191,806.15
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$209,646.99	\$209,646.99	0.00
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$100,992.90	\$99,892.91	1,099.99
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$41,949.66	\$0.00	41,949.66
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
Total Fixed Assets	\$9,654,459.45	\$9,413,999.37	240,460.08

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Other Assets			
1750 - Operating Right of Use Assets	\$135,521.00	\$100,827.12	34,693.88
1751 - Finance Right of Use Assets	\$0.00	\$73,664.00	(73,664.00)
1815 - Accum. Depr. Leasehold Improv.	(\$28,946.81)	(\$27,876.01)	(1,070.80)
1825 - Accum. Depr. Buildings	(\$1,981,743.38)	(\$1,868,530.82)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$432,375.23)	(\$394,056.23)	(38,319.00)
1845 - Accum. Depr. Office Equip	(\$657,240.24)	(\$669,163.72)	11,923.48
1855 - Accum. Depr. Program Equip	(\$134,716.88)	(\$119,355.44)	(15,361.44)
1865 - Accum. Depr. Building Equip	(\$67,699.17)	(\$50,792.02)	(16,907.15)
1875 - Accum. Depr. Program Vehicles	(\$1,237,091.63)	(\$1,310,103.47)	73,011.84
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$204,752.86)	(\$201,384.41)	(3,368.45)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$77,252.59)	(\$70,220.58)	(7,032.01)
1955 - Accum. Depr. 1st Ave	(\$2,377.72)	(\$1,666.72)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$162,329.45)	(\$152,491.25)	(9,838.20)
1998 - Accum. Amortization	(\$3,941.51)	(\$1,885.07)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$68,877.04)	(\$72,434.04)	3,557.00
Total Other Assets	(\$5,161,187.67)	(\$5,002,832.82)	(158,354.85)
Total ASSETS	\$13,911,365.77	\$12,060,288.87	1,851,076.90
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$92,721.58	\$99,408.36	(6,686.78)
Total Accounts Payable	\$92,721.58	\$99,408.36	(6,686.78)
Other Current Liability			
2000 - Current Maturities of Notes	\$87,183.00	\$83,325.88	3,857.12
2050 - Current Lease Liability - Financing	\$0.00	\$42,913.40	(42,913.40)
2070 - Current Lease Liability - Operating	\$26,921.96	\$37,314.85	(10,392.89)
2110 - Sales Tax Payable	\$2,539.00	\$2,492.00	47.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$0.00	\$23,449.00	(23,449.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$182,128.09	\$171,965.64	10,162.45
2610 - FICA Taxes Payable	\$38,688.52	\$36,760.60	1,927.92
2620 - Federal Tax Withhlding Payable	\$13,935.00	\$12,494.26	1,440.74
2630 - State Tax Withhlding Payable	\$8,028.00	\$7,132.00	896.00
2640 - 401(k) Payable	\$11,556.96	\$11,555.56	1.40
2660 - Garnishment Withhlding Payable	\$229.00	\$344.00	(115.00)
2680 - Flex - Medical Payable	\$0.00	\$154.78	(154.78)
2685 - HSA - Flex Payable	\$4,689.81	\$4,228.90	460.91
2690 - Flex - Dependent Care Payable	\$0.00	\$851.18	(851.18)
2700 - Accrued Vacation Payable	\$272,419.66	\$259,247.25	13,172.41
2710 - Accrued Safe & Sick Time Payable	\$74,625.83	\$0.00	74,625.83
2810 - Less Current Maturities	\$0.00	(\$47,949.81)	47,949.81
Total Other Current Liability	\$728,380.29	\$651,714.95	76,665.34
Total Current Liabilities	\$821,101.87	\$751,123.31	69,978.56
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$208,630.45	\$298,169.97	(89,539.52)
2850 - Lease Liability - Operating	\$39,720.94	\$63,512.27	(23,791.33)
Total Long Term Liabilities	\$248,351.39	\$361,682.24	(113,330.85)

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Equity			
3010 - Designated Fund - Asset Replac	\$5,260,114.00	\$4,975,755.00	284,359.00
3020 - Designated Fund - Unemployment	\$743,863.00	\$720,813.00	23,050.00
3800 - Temporarily Restricted Assets	\$1,606,914.48	\$1,363,936.12	242,978.36
3900 - Permanently Restricted Assets	\$618,336.82	\$264,517.95	353,818.87
Retained Earnings	\$3,177,527.26	\$3,293,315.78	(115,788.52)
Net Income	\$1,435,156.95	\$329,145.47	1,106,011.48
Total Equity	\$12,841,912.51	\$10,947,483.32	1,894,429.19
Total LIABILITIES & EQUITY	\$13,911,365.77	\$12,060,288.87	1,851,076.90