

WACOSA
Statements of Financial Position
September 30, 2024

	Current Year (As of Sept 2024)	Last Year (As of Sept 2023)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,057,088.45	\$656,434.64	400,653.81
1020 - Payroll Checking	\$2,346.86	\$499.15	1,847.71
1110 - Money Market - Bremer	\$3,170,990.41	\$2,345,423.37	825,567.04
1115 - Certificate of Deposit	\$1,032,283.90	\$1,000,000.00	32,283.90
1120 - Investments at FMV - Short	\$2,478,756.10	\$2,337,227.76	141,528.34
1130 - Investments at FMV - Long	\$228,258.08	\$195,809.77	32,448.31
Total Bank	\$7,970,973.80	\$6,536,644.69	1,434,329.11
Accounts Receivable			
1200 - Accounts Receivable - Program	\$686,250.85	\$651,248.81	35,002.04
1250 - Accounts Receivable - EE Grant	\$12,415.77	\$13,367.16	(951.39)
1300 - Accounts Receivable - Voc.	\$177,870.23	\$120,884.13	56,986.10
1350 - Allowance for Doubtful Account	(\$940.69)	(\$3,395.65)	2,454.96
1410 - Other Receivables	\$1,753.89	\$1,848.80	(94.91)
Total Accounts Receivable	\$877,350.05	\$783,953.25	93,396.80
Other Current Asset			
1122 - Accrued Interest - Short	\$12,541.25	\$5,050.74	7,490.51
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$119,992.83	\$109,902.50	10,090.33
1580 - Inventory - Cleaning Supplies	\$7,101.16	\$6,855.90	245.26
1600 - Prepaid Workers Comp. Ins.	\$10,256.58	\$12,556.37	(2,299.79)
1610 - Prepaid General Insurance	\$29,987.84	\$19,593.20	10,394.64
1620 - Prepaid Employee Benefits	\$60,477.89	\$14,941.91	45,535.98
1630 - Prepaid Fuel	\$33,451.82	\$34,475.67	(1,023.85)
1640 - Prepaid Rent	\$2,711.71	\$2,711.71	0.00
1680 - Other Prepaid Expenditures	\$62,768.69	\$58,203.66	\$4,565.03
1700 - Endowment Funds Held	\$611,340.16	\$233,474.06	377,866.10
1710 - Flex Endowment Funds Held	\$38,024.60	\$31,012.64	7,011.96
Total Other Current Asset	\$988,854.50	\$528,978.33	\$459,876.17
Total Current Assets	\$9,837,178.35	\$7,849,576.27	1,987,602.08
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$994,869.70	\$961,265.70	33,604.00
1840 - Office Equipment	\$690,442.62	\$704,824.44	(14,381.82)
1850 - Program Equipment	\$176,322.90	\$166,913.48	9,409.42
1860 - Building Equipment	\$116,250.51	\$108,610.27	7,640.24
1870 - Vehicles - Program	\$1,626,133.32	\$1,433,225.17	192,908.15
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$213,675.28	\$209,646.99	4,028.29
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$100,992.90	\$99,892.91	1,099.99
1950 - 1st Ave Voc. Equipment	\$6,004.98	\$6,004.98	0.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$48,592.66	\$0.00	48,592.66
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
Total Fixed Assets	\$9,695,798.30	\$9,412,897.37	282,900.93

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Other Assets			
1750 - Operating Right of Use Assets	\$135,521.00	\$100,827.12	34,693.88
1751 - Finance Right of Use Assets	\$0.00	\$73,664.00	(73,664.00)
1815 - Accum. Depr. Leasehold Improv.	(\$28,991.83)	(\$28,081.19)	(910.64)
1825 - Accum. Depr. Buildings	(\$2,000,612.14)	(\$1,887,399.58)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$438,430.81)	(\$400,280.77)	(38,150.04)
1845 - Accum. Depr. Office Equip	(\$657,087.23)	(\$673,666.71)	16,579.48
1855 - Accum. Depr. Program Equip	(\$136,619.68)	(\$121,903.80)	(14,715.88)
1865 - Accum. Depr. Building Equip	(\$70,594.31)	(\$53,432.48)	(17,161.83)
1875 - Accum. Depr. Program Vehicles	(\$1,251,183.33)	(\$1,319,506.07)	68,322.74
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$205,378.06)	(\$202,015.45)	(3,362.61)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$78,416.03)	(\$71,473.86)	(6,942.17)
1955 - Accum. Depr. 1st Ave	(\$2,496.22)	(\$1,785.22)	(711.00)
1985 - Accum. Depr. Voc. Bldg Shred	(\$163,969.15)	(\$154,130.95)	(9,838.20)
1998 - Accum. Amortization	(\$4,284.25)	(\$2,227.81)	(2,056.44)
1999 - ROU Accumulated Amortization	(\$68,877.04)	(\$73,661.94)	4,784.90
Total Other Assets	(\$5,208,783.24)	(\$5,052,438.87)	(156,344.37)
Total ASSETS	\$14,324,193.41	\$12,210,034.77	2,114,158.64
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$97,955.52	\$96,221.78	1,733.74
Total Accounts Payable	\$97,955.52	\$96,221.78	1,733.74
Other Current Liability			
2000 - Current Maturities of Notes	\$87,183.00	\$83,325.88	3,857.12
2050 - Current Lease Liability - Financing	\$0.00	\$40,951.76	(40,951.76)
2070 - Current Lease Liability - Operating	\$26,921.96	\$37,314.85	(10,392.89)
2110 - Sales Tax Payable	\$2,686.00	\$2,642.00	44.00
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$0.00	\$23,449.00	(23,449.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$175,778.47	\$158,031.38	17,747.09
2610 - FICA Taxes Payable	\$65,066.92	\$33,932.11	31,134.81
2620 - Federal Tax Withhlding Payable	\$23,341.70	\$11,289.16	12,052.54
2630 - State Tax Withhlding Payable	\$13,835.00	\$6,409.00	7,426.00
2640 - 401(k) Payable	\$10,826.14	\$11,044.42	(218.28)
2660 - Garnishment Withhlding Payable	\$480.05	\$344.00	136.05
2680 - Flex - Medical Payable	\$0.00	\$404.77	(404.77)
2685 - HSA - Flex Payable	\$4,693.15	\$4,263.90	429.25
2690 - Flex - Dependent Care Payable	\$0.00	\$1,078.97	(1,078.97)
2700 - Accrued Vacation Payable	\$275,153.50	\$261,129.28	14,024.22
2710 - Accrued Safe & Sick Time Payable	\$81,278.75	\$0.00	81,278.75
2810 - Less Current Maturities	\$0.00	(\$47,949.81)	47,949.81
Total Other Current Liability	\$772,680.10	\$633,096.13	139,583.97
Total Current Liabilities	\$870,635.62	\$729,317.91	141,317.71
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$194,069.61	\$284,235.33	(90,165.72)
2850 - Lease Liability - Operating	\$39,720.94	\$63,512.27	(23,791.33)
Total Long Term Liabilities	\$233,790.55	\$347,747.60	(113,957.05)

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Equity			
3010 - Designated Fund - Asset Replac	\$5,260,114.00	\$4,975,755.00	284,359.00
3020 - Designated Fund - Unemployment	\$743,863.00	\$720,813.00	23,050.00
3800 - Temporarily Restricted Assets	\$1,612,164.48	\$1,365,030.86	247,133.62
3900 - Permanently Restricted Assets	\$649,614.76	\$264,736.70	384,878.06
Retained Earnings	\$3,140,999.32	\$3,292,002.29	(151,002.97)
Net Income	\$1,813,011.68	\$514,631.41	1,298,380.27
Total Equity	\$13,219,767.24	\$11,132,969.26	2,086,797.98
Total LIABILITIES & EQUITY	\$14,324,193.41	\$12,210,034.77	2,114,158.64