

WACOSA
Statements of Financial Position
December 31, 2024

	Current Year (As of December 2024)	Last Year (As of December, 2023)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,334,876.91	\$779,475.82	555,401.09
1020 - Payroll Checking	\$7,126.48	\$356.10	6,770.38
1110 - Money Market - Bremer	\$3,193,342.18	\$2,362,787.48	830,554.70
1115 - Certificate of Deposit	\$1,046,115.50	\$1,003,342.46	42,773.04
1120 - Investments at FMV - Short	\$2,481,161.94	\$2,386,394.66	94,767.28
1130 - Investments at FMV - Long	\$223,222.47	\$211,092.04	12,130.43
Total Bank	\$8,287,095.48	\$6,744,698.56	1,542,396.92
Accounts Receivable			
1200 - Accounts Receivable - Program	\$615,420.62	\$597,219.47	18,201.15
1250 - Accounts Receivable - EE Grant	\$20,878.36	\$13,736.44	7,141.92
1300 - Accounts Receivable - Voc.	\$132,673.09	\$116,043.06	16,630.03
1350 - Allowance for Doubtful Account	(\$940.69)	(\$3,395.65)	2,454.96
1410 - Other Receivables	\$1,528.46	\$1,637.05	(108.59)
Total Accounts Receivable	\$769,559.84	\$725,240.37	44,319.47
Other Current Asset			
1122 - Accrued Interest - Short	\$13,190.39	\$8,908.97	4,281.42
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$118,252.72	\$119,992.83	(1,740.11)
1580 - Inventory - Cleaning Supplies	\$7,498.86	\$6,259.19	1,239.67
1600 - Prepaid Workers Comp. Ins.	\$14,546.72	\$9,131.92	5,414.80
1610 - Prepaid General Insurance	\$26,017.34	\$17,600.60	8,416.74
1620 - Prepaid Employee Benefits	\$58,736.37	\$62,605.45	(3,869.08)
1630 - Prepaid Fuel	\$35,865.55	\$34,839.85	1,025.70
1640 - Prepaid Rent	\$2,955.76	\$2,711.71	244.05
1680 - Other Prepaid Expenditures	\$51,785.80	\$69,514.81	(\$17,729.01)
1700 - Endowment Funds Held	\$606,289.39	\$341,027.20	265,262.19
1710 - Flex Endowment Funds Held	\$37,673.18	\$34,510.36	3,162.82
Total Other Current Asset	\$973,012.05	\$707,302.86	\$265,709.19
Total Current Assets	\$10,029,667.37	\$8,177,241.79	1,852,425.58
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$1,018,399.70	\$971,387.70	47,012.00
1840 - Office Equipment	\$733,591.82	\$686,248.44	47,343.38
1850 - Program Equipment	\$176,322.90	\$166,913.48	9,409.42
1860 - Building Equipment	\$117,948.51	\$116,250.51	1,698.00
1870 - Vehicles - Program	\$1,716,995.75	\$1,623,930.17	93,065.58
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$213,675.28	\$209,646.99	4,028.29
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$100,992.90	\$99,892.91	1,099.99
1950 - 1st Ave Voc. Equipment	\$19,290.98	\$6,004.98	13,286.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$41,949.66	(41,949.66)
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
Total Fixed Assets	\$9,819,731.27	\$9,644,738.27	174,993.00

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Other Assets			
1750 - Operating Right of Use Assets	\$297,893.03	\$135,521.00	162,372.03
1751 - Finance Right of Use Assets	\$0.00	\$0.00	0.00
1815 - Accum. Depr. Leasehold Improv.	(\$29,059.36)	(\$28,388.96)	(670.40)
1825 - Accum. Depr. Buildings	(\$2,028,915.28)	(\$1,915,702.72)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$447,311.92)	(\$409,786.28)	(37,525.64)
1845 - Accum. Depr. Office Equip	(\$662,624.58)	(\$642,315.97)	(20,308.61)
1855 - Accum. Depr. Program Equip	(\$139,320.34)	(\$125,726.34)	(13,594.00)
1865 - Accum. Depr. Building Equip	(\$75,021.92)	(\$57,566.18)	(17,455.74)
1875 - Accum. Depr. Program Vehicles	(\$1,274,334.33)	(\$1,405,717.15)	131,382.82
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$206,316.09)	(\$202,962.01)	(3,354.08)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$80,161.19)	(\$73,290.53)	(6,870.66)
1955 - Accum. Depr. 1st Ave	(\$2,784.69)	(\$1,962.97)	(821.72)
1985 - Accum. Depr. Voc. Bldg Shred	(\$166,428.70)	(\$156,590.50)	(9,838.20)
1998 - Accum. Amortization	(\$4,798.36)	(\$2,741.92)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$105,727.66)	(\$68,877.04)	(36,850.62)
Total Other Assets	(\$5,162,275.55)	(\$5,193,471.73)	31,196.18
Total ASSETS	\$14,687,123.09	\$12,628,508.33	2,058,614.76
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$144,492.68	\$266,241.43	(121,748.75)
Total Accounts Payable	\$144,492.68	\$266,241.43	(121,748.75)
Other Current Liability			
2000 - Current Maturities of Notes	\$90,961.32	\$87,183.00	3,778.32
2050 - Current Lease Liability - Financing	\$0.00	\$0.00	0.00
2070 - Current Lease Liability - Operating	\$35,920.97	\$26,921.96	8,999.01
2110 - Sales Tax Payable	\$2,283.00	\$2,973.00	(690.00)
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2410 - Self-Insured Health Payable	\$0.00	\$34,540.78	(34,540.78)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$177,758.11	\$153,807.13	23,950.98
2610 - FICA Taxes Payable	\$40,231.40	\$34,428.68	5,802.72
2620 - Federal Tax Withholding Payable	\$15,152.38	\$11,696.00	3,456.38
2630 - State Tax Withholding Payable	\$8,398.22	\$6,612.98	1,785.24
2640 - 401(k) Payable	\$13,020.18	\$11,193.37	1,826.81
2660 - Garnishment Withholding Payable	\$529.00	\$344.00	185.00
2680 - Flex - Medical Payable	\$0.00	\$553.71	(553.71)
2685 - HSA - Flex Payable	\$4,516.98	\$5,258.54	(741.56)
2690 - Flex - Dependent Care Payable	\$0.00	\$1,621.03	(1,621.03)
2700 - Accrued Vacation Payable	\$287,445.14	\$274,307.73	13,137.41
2710 - Accrued Safe & Sick Time Payable	\$74,252.19	\$0.00	74,252.19
2810 - Less Current Maturities	\$0.00	\$0.00	0.00
Total Other Current Liability	\$755,904.35	\$656,877.37	99,026.98
Total Current Liabilities	\$900,397.03	\$923,118.80	(22,721.77)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$167,951.71	\$258,913.03	(90,961.32)
2850 - Lease Liability - Operating	\$156,243.34	\$39,720.94	116,522.40
Total Long Term Liabilities	\$324,195.05	\$298,633.97	25,561.08

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Equity			
3010 - Designated Fund - Asset Replac	\$5,312,334.00	\$5,260,114.00	52,220.00
3020 - Designated Fund - Unemployment	\$774,607.00	\$743,863.00	30,744.00
3800 - Temporarily Restricted Assets	\$1,614,519.80	\$1,371,555.36	242,964.44
3900 - Permanently Restricted Assets	\$644,212.57	\$375,787.56	268,425.01
Retained Earnings	\$3,061,082.19	\$2,867,017.93	194,064.26
Net Income	\$2,055,775.45	\$788,417.71	1,267,357.74
Total Equity	\$13,462,531.01	\$11,406,755.56	2,055,775.45
Total LIABILITIES & EQUITY	\$14,687,123.09	\$12,628,508.33	2,058,614.76