

WACOSA

Summarized Statement of Financial Position and Financial Activities As of February 28, 2025

Statements of Financial Position - Balance Sheet

	February 28, 2025	Last Year	Year-to-Date Increase (Decrease) Between Years
ASSETS			
Cash and Cash Equivalents	1,332,361.28	995,750.19	336,611.09
Investments	7,002,653.05	5,993,154.93	1,009,498.12
Other Current Assets	1,886,998.61	1,557,932.75	329,065.86
Rights of Use Assets	192,165.37	66,643.96	125,521.41
Net Property, Equip. Financing	4,422,701.70	4,449,595.36	(26,893.66)
Total Assets	14,836,880.01	13,063,077.19	1,773,802.82
LIABILITIES AND NET ASSETS			
Current Maturities of Notes	126,882.29	114,104.96	12,777.33
Accounts Payable	110,532.37	217,059.27	(106,526.90)
Other Accrued Expenditures	547,638.82	529,174.15	18,464.67
Long Term Rights of Use Liability	156,243.34	39,720.94	116,522.40
Notes Payable, Net of Current	153,121.99	244,720.90	(91,598.91)
Total Liabilities	1,094,418.81	1,144,780.22	(50,361.41)
NET ASSETS			
Designated Funds	6,086,941.00	6,003,977.00	82,964.00
Unrestricted Fund Balance	5,180,961.80	3,395,764.67	1,785,197.13
Current Year Income	209,855.22	511,541.41	(301,686.19)
Restricted Assets	2,264,703.18	2,007,013.89	257,689.29
Total Net Assets	13,742,461.20	11,918,296.97	1,824,164.23
Total Liabilities & Net Assets	14,836,880.01	13,063,077.19	1,773,802.82

Statement of Financial Activity - Income Statement

	Year-to-Date Actual	Year-to-Date Budget	Last Year At This Time	Year-to-Date Budget Variance Over (Under)
REVENUE & SUPPORT				
Program Service Income	1,288,450.26	1,324,001.00	1,272,961.59	(35,550.74)
Vocational (Business) Income	322,034.79	307,200.00	289,789.15	14,834.79
Contributions	27,695.59	100,634.00	372,755.63	(72,938.41)
Investment Income	45,420.60	17,726.00	20,429.35	27,694.60
Miscellaneous Income	162.88	0.00	144.18	162.88
Total Income	1,683,764.12	1,749,561.00	1,956,079.90	(65,796.88)
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	0.00	0.00
Staff Wages & Related Costs	1,034,167.79	1,151,588.00	1,027,636.91	(117,420.21)
Client Wages & Related Costs	141,129.57	129,334.00	123,698.03	11,795.57
Program & Office Supplies	9,659.04	15,312.83	13,763.94	(5,653.79)
Building & Equipment Costs	100,720.15	94,621.47	78,224.33	6,098.68
Advertising & Public Relations	4,575.46	13,661.16	3,822.69	(9,085.70)
Transportation Costs	79,355.02	86,821.32	66,372.92	(7,466.30)
Miscellaneous Other Expenses	43,184.28	69,014.32	71,458.05	(25,830.04)
Depreciation Expense	61,117.59	64,865.49	59,561.62	(3,747.90)
Total Expenses	1,473,908.90	1,625,218.59	1,444,538.49	(151,309.69)
CHANGE IN NET ASSETS	209,855.22	124,342.41	511,541.41	85,512.81

WACOSA
Statement of Cash Flow
For the Period(s) Then Ended

	Month Ended 2/28/2025	Current Year To-Date 2/28/2025	Prior Year 12/31/2024
Cash Flow - Operating Activities			
Change in Asset - Net Income (Loss)	\$ 67,704	\$ 209,855	\$ 2,126,889
Depreciation & Amortization	27,103	54,206	319,873
Net Unrealized (Gain) Loss on Investments	(11,583)	(19,668)	(62,148)
In-Kind Donations - Effecting Balance Sheet Only	-	-	-
Realized (Gain) Loss on Sale of Investments	-	-	(21,443)
(Gain) Loss on Sale of Property and Equipment	-	-	(9,424)
Property Taxes Paid with Financing	-	-	-
(Increase) Decrease in			
Accounts Receivable Program	65,705	(65,773)	(26,381)
Accounts Receivable Vocational, Net	14,067	(30,395)	(19,085)
Accounts Receivable Electrolux	-	-	-
Other Receivables	883	597	109
Inventory	(382)	(314)	500
Prepaid Expenses	19,809	(61,932)	(210,216)
Rights of Use Assets	-	-	(125,521)
Increase (Decrease) in			
Accounts Payable	(25,634)	(40,421)	(142,586)
Accrued Expenses (Unearned Revenue)	-	-	-
Salaries and Related Benefits Payable (Including Accrued Vacation)	(21,431)	(4,848)	49,789
Rights of Use Current & Long Term	-	-	-
Net Cash Provided (Used) by Operating Activities	136,241	41,307	1,880,355
Cash Flows - Investing Activities			
Purchase of Property and Equipment	(9,240)	(11,617)	(442,491)
Proceeds from Disposal of Property and Equipment	-	-	9,424
Change in Construction in Process Costs	-	-	41,950
Balance of Change in Construction In Process - Escrow Account	-	-	-
Balance of Change in Construction Payable	-	-	-
Change in Accrued Investment Interest	-	1,159	(4,192)
Reinvestments in Bremer Money Markets	(6,851)	(14,418)	(80,555)
Reinvestments in Investment Money Market	(1,241)	(1,402)	(74,742)
Reinvestments in Investment CD's	(12,892)	(12,892)	(42,773)
Reinvestments in Endowment	-	-	(22,019)
Proceeds from Sale of Investments	-	-	925,630
Purchase of Investments	-	(117,453)	(757,221)
Purchase of Investments - Reinvested Dividends	-	-	-
Change in Investment Money Market - Transfer (from)/to Operating	-	-	(750,000)
Change in Investment Money Market - For Sales Proceeds	-	-	(925,630)
Change in Investment Money Market - For Interest paid on Purchase of Bonds	-	(1,159)	4,192
Change in Investment Money Market - For Purchase of Investments	-	117,453	757,221
Change in Investments - For Investment Fee	1,482	2,959	17,461
Net Cash Provided (Used) by Investing Activities	(28,741)	(37,370)	(1,343,745)
Cash Flows - Financing Activities			
Repayment of Long Term Debt	(7,428)	(14,830)	(90,961)
Vehicle Lease Payable	-	-	116,522
Net Cash Provided (Used) by Financing Activities	(7,428)	(14,830)	25,561
Net Increase (Decrease) in Cash and Cash Equivalents	100,072	(10,892)	562,172
Cash and Cash Equivalents - Beginning of Period	1,232,288	1,343,252	781,081
Cash and Cash Equivalents - End of Period	\$ 1,332,360	\$ 1,332,360	\$ 1,343,253

Additional Explanation:

*See narrative report for year's activity.

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 28, 2025

	South Program		North Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	681,645.28	680,537.82	150,994.49	137,585.78
Total Income	681,645.28	680,537.82	150,994.49	137,585.78
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	394,026.18	399,417.39	139,700.50	138,752.46
Client Wages & Related Costs	6,882.95	6,418.35	100.00	104.48
Program & Office Supplies	1,963.73	1,274.03	436.18	283.48
Building & Equipment Costs	26,111.00	23,657.35	8,267.83	6,691.69
Advertising & Public Relations	975.17	1,029.87	276.92	292.45
Transportation Costs	49,897.31	42,044.36	16,097.46	13,571.24
Miscellaneous Other Expenses	43.06	-	16.80	-
Depr. & Amort. Expense	19,874.24	18,277.83	6,505.83	6,006.49
Total Expenses	499,773.64	492,119.18	171,401.52	165,702.29
CHANGE IN NET ASSETS	181,871.64	188,418.64	(20,407.03)	(28,116.51)
	Seniors Program		1st Ave Program	
	Year-to Date Actual	Last Year This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	87,762.36	90,797.44	116,581.37	106,328.73
Total Income	87,762.36	90,797.44	116,581.37	106,328.73
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	53,136.45	57,821.99	78,415.46	68,847.30
Client Wages & Related Costs	-	-	826.34	415.37
Program & Office Supplies	1,021.34	869.39	622.46	694.96
Building & Equipment Costs	1,414.07	766.76	8,727.51	4,546.58
Advertising & Public Relations	161.85	170.93	125.80	132.85
Transportation Costs	5,616.17	4,739.73	2,316.04	1,295.06
Miscellaneous Other Expenses	67.29	54.89	8.58	-
Depr. & Amort. Expense	2,311.20	2,244.04	1,696.13	1,731.09
Total Expenses	63,728.37	66,667.73	92,738.32	77,663.21
CHANGE IN NET ASSETS	24,033.99	24,129.71	23,843.05	28,665.52

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 28, 2025

	Sauk Centre DT&H Program		Sauk Centre EE Program	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	250,528.56	256,154.04	938.20	1,557.78
Total Income	250,528.56	256,154.04	938.20	1,557.78
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	100,349.60	88,223.33	13,543.90	18,736.67
Client Wages & Related Costs	521.85	1,119.41	0.00	440.92
Program & Office Supplies	374.57	477.78	137.00	174.74
Building & Equipment Costs	4,204.73	3,059.41	1,640.19	1,179.62
Advertising & Public Relations	150.87	159.34	84.98	89.75
Transportation Costs	3,953.39	2,908.64	-	0.00
Miscellaneous Other Expenses	18.93	-	3.18	0.00
Depr. , ROU, & Amort. Expense	5,422.27	5,082.49	1,686.67	1,616.12
Total Expenses	114,996.21	101,030.40	17,095.92	22,237.82
CHANGE IN NET ASSETS	135,532.35	155,123.64	(16,157.72)	(20,680.04)
			Total Program Income	
			Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income			1,288,450.26	1,272,961.59
Total Income			1,288,450.26	1,272,961.59
EXPENDITURES				
Cost of Goods Sold			0.00	0.00
Staff Wages & Related Costs			779,172.09	771,799.14
Client Wages & Related Costs			8,331.14	8,498.53
Program & Office Supplies			4,555.28	3,774.38
Building & Equipment Costs			50,365.33	39,901.41
Advertising & Public Relations			1,775.59	1,875.19
Transportation Costs			77,880.37	64,559.03
Miscellaneous Other Expenses			157.84	54.89
Depr. & Amort. Expense			37,496.34	34,958.06
Total Expenses			959,733.98	925,420.63
CHANGE IN NET ASSETS			328,716.28	347,540.96

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 28, 2025

	Community Crews		Production	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Vocational (Business) Income	95,797.30	84,436.81	88,854.06	51,416.89
Total Income	95,797.30	84,436.81	88,854.06	51,416.89
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	1,050.60	1,007.89	20,469.73	15,553.86
Client Wages & Related Costs	56,730.99	52,709.04	48,720.83	34,126.52
Program & Office Supplies	982.54	616.38	132.54	647.56
Building & Equipment Costs	1,158.49	806.96	20,430.82	12,931.62
Advertising & Public Relations	19.10	20.17	42.49	44.88
Transportation Costs	-	-	998.71	1,296.06
Miscellaneous Other Expenses	-	-	-	35.32
Depr. & Amort. Expense	-	-	8,786.64	9,130.18
Total Expenses	59,941.72	55,160.44	99,581.76	73,766.00
CHANGE IN NET ASSETS	35,855.58	29,276.37	(10,727.70)	(22,349.11)
	ThriftWorks!		DocuShred	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	76,450.44	83,495.49	60,932.99	70,439.96
Contributions	-	-	-	-
Total Income	76,450.44	83,495.49	60,932.99	70,439.96
EXPENDITURES				
Cost of Goods Sold	-	-	-	-
Staff Wages & Related Costs	58,287.44	53,124.19	9,115.64	6,871.28
Client Wages & Related Costs	9,179.49	8,943.35	17,960.97	19,167.27
Program & Office Supplies	865.13	708.88	490.00	6,079.56
Building & Equipment Costs	12,881.24	9,599.98	6,687.17	4,677.24
Advertising & Public Relations	110.05	163.24	262.17	119.77
Transportation Costs	-	-	475.94	517.83
Miscellaneous Other Expenses	1,731.66	1,836.12	3,115.80	1,944.00
Depr. & Amort. Expense	6,172.92	5,694.76	2,520.04	2,584.28
Total Expenses	89,227.93	80,070.52	40,627.73	41,961.23
CHANGE IN NET ASSETS	(12,777.49)	3,424.97	20,305.26	28,478.73

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 28, 2025

	Total Vocational (Business) Income		Administrative Expense & Fundraising	
	Year-to Date Actual	Last Year at This Time	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT				
Program Service Income	-	-	-	-
Vocational (Business) Income	322,034.79	289,789.15	-	-
Contributions	-	-	27,695.59	372,755.63
Investment Income	-	-	45,420.60	20,429.35
Miscellaneous Income	-	-	162.88	144.18
Total Income	322,034.79	289,789.15	73,279.07	393,329.16
EXPENDITURES				
Cost of Goods Sold	0.00	0.00	-	-
Staff Wages & Related Costs	88,923.41	76,557.22	166,072.29	179,280.55
Client Wages & Related Costs	132,592.28	114,946.18	206.15	253.32
Program & Office Supplies	2,470.21	8,052.38	2,633.55	1,937.18
Building & Equipment Costs	41,157.72	28,015.80	9,197.10	10,307.12
Advertising & Public Relations	433.81	348.06	2,366.06	1,599.44
Transportation Costs	1,474.65	1,813.89	-	-
Miscellaneous Other Expenses	4,847.46	3,815.44	38,178.98	67,587.72
Depr. & Amort. Expense	17,479.60	17,409.22	6,141.65	7,194.34
Total Expenses	289,379.14	250,958.19	224,795.78	268,159.67
CHANGE IN NET ASSETS	32,655.65	38,830.96	(151,516.71)	125,169.49

Unaudited Internal Purposes Only

WACOSA

Summarized Statement of Programs and Vocational (Business) Activities As of February 28, 2025

	Total Activity Year-to-Date	
	Year-to Date Actual	Last Year at This Time
REVENUE & SUPPORT		
Program Service Income	1,288,450.26	1,272,961.59
Vocational (Business) Income	322,034.79	289,789.15
Contributions	27,695.59	372,755.63
Investment Income	45,420.60	20,429.35
Miscellaneous Income	162.88	144.18
Total Income	1,683,764.12	1,956,079.90
EXPENDITURES		
Cost of Goods Sold	0.00	0.00
Staff Wages & Related Costs	1,034,167.79	1,027,636.91
Client Wages & Related Costs	141,129.57	123,698.03
Program & Office Supplies	9,659.04	13,763.94
Building & Equipment Costs	100,720.15	78,224.33
Advertising & Public Relations	4,575.46	3,822.69
Transportation Costs	79,355.02	66,372.92
Miscellaneous Other Expenses	43,184.28	71,458.05
Depr. & Amort. Expense	61,117.59	59,561.62
Total Expenses	1,473,908.90	1,444,538.49
CHANGE IN NET ASSETS	209,855.22	511,541.41

Unaudited Internal Purposes Only