

WACOSA
Statements of Financial Position
February 28, 2025

	Current Year (As of Feb 2025)	Last Year (As of Feb 2024)	Change in Account Balance Amount
ASSETS			
Current Assets			
Bank			
1000 - Cash on Hand	\$1,250.00	\$1,250.00	0.00
1010 - Operating Checking	\$1,319,842.54	\$994,127.59	325,714.95
1020 - Payroll Checking	\$11,268.74	\$372.80	10,895.94
1110 - Money Market - Bremer	\$3,207,759.92	\$2,374,181.39	833,578.53
1115 - Certificate of Deposit	\$1,059,007.32	\$1,010,474.31	48,533.01
1120 - Investments at FMV - Short	\$2,492,982.88	\$2,387,321.25	105,661.63
1130 - Investments at FMV - Long	\$228,353.71	\$211,979.35	16,374.36
Total Bank	\$8,320,465.11	\$6,979,706.69	1,340,758.42
Accounts Receivable			
1200 - Accounts Receivable - Program	\$702,071.89	\$653,171.01	48,900.88
1250 - Accounts Receivable - EE Grant	(\$0.04)	(\$0.04)	0.00
1300 - Accounts Receivable - Voc.	\$163,068.06	\$144,896.34	18,171.72
1350 - Allowance for Doubtful Account	(\$940.69)	(\$3,395.65)	2,454.96
1410 - Other Receivables	\$931.10	\$1,839.39	(908.29)
Total Accounts Receivable	\$865,130.32	\$796,511.05	68,619.27
Other Current Asset			
1122 - Accrued Interest - Short	\$14,349.25	\$8,998.66	5,350.59
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$118,252.72	\$119,992.83	(1,740.11)
1580 - Inventory - Cleaning Supplies	\$7,812.98	\$6,523.48	1,289.50
1600 - Prepaid Workers Comp. Ins.	\$15,204.54	\$10,404.30	4,800.24
1610 - Prepaid General Insurance	\$34,984.38	\$35,300.14	(315.76)
1620 - Prepaid Employee Benefits	\$106,867.32	\$63,285.65	43,581.67
1630 - Prepaid Fuel	\$32,079.40	\$31,074.75	1,004.65
1640 - Prepaid Rent	\$2,955.76	\$2,711.71	244.05
1680 - Other Prepaid Expenditures	\$54,748.62	\$50,228.31	\$4,520.31
1700 - Endowment Funds Held	\$611,289.39	\$407,390.17	203,899.22
1710 - Flex Endowment Funds Held	\$37,673.18	\$34,510.36	3,162.82
Total Other Current Asset	\$1,036,417.51	\$770,620.33	\$265,797.18
Total Current Assets	\$10,222,012.94	\$8,546,838.07	1,675,174.87
Fixed Assets			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$1,018,399.70	\$971,387.70	47,012.00
1840 - Office Equipment	\$733,591.82	\$686,248.44	47,343.38
1850 - Program Equipment	\$185,562.93	\$166,913.48	18,649.45
1860 - Building Equipment	\$117,948.51	\$116,250.51	1,698.00
1870 - Vehicles - Program	\$1,617,563.42	\$1,742,041.15	(124,477.73)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$213,675.28	\$209,646.99	4,028.29
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$100,992.90	\$99,892.91	1,099.99
1950 - 1st Ave Voc. Equipment	\$19,290.98	\$6,004.98	13,286.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$41,949.66	(41,949.66)
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
Total Fixed Assets	\$9,729,538.97	\$9,762,849.25	(33,310.28)

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Other Assets			
1750 - Operating Right of Use Assets	\$297,893.03	\$135,521.00	162,372.03
1751 - Finance Right of Use Assets	\$0.00	\$0.00	0.00
1815 - Accum. Depr. Leasehold Improv.	(\$29,104.38)	(\$28,594.14)	(510.24)
1825 - Accum. Depr. Buildings	(\$2,047,784.04)	(\$1,934,571.48)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$453,052.76)	(\$416,328.04)	(36,724.72)
1845 - Accum. Depr. Office Equip	(\$666,188.87)	(\$646,869.49)	(19,319.38)
1855 - Accum. Depr. Program Equip	(\$141,274.78)	(\$128,274.70)	(13,000.08)
1865 - Accum. Depr. Building Equip	(\$77,973.66)	(\$60,461.32)	(17,512.34)
1875 - Accum. Depr. Program Vehicles	(\$1,189,724.29)	(\$1,419,451.36)	229,727.07
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$206,712.27)	(\$203,525.56)	(3,186.71)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$81,324.63)	(\$74,417.31)	(6,907.32)
1955 - Accum. Depr. 1st Ave	(\$3,124.63)	(\$2,081.47)	(1,043.16)
1985 - Accum. Depr. Voc. Bldg Shred	(\$168,068.40)	(\$158,230.20)	(9,838.20)
1998 - Accum. Amortization	(\$5,141.10)	(\$3,084.66)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$105,727.66)	(\$68,877.04)	(36,850.62)
Total Other Assets	(\$5,114,672.60)	(\$5,246,609.93)	131,937.33
Total ASSETS	\$14,836,879.31	\$13,063,077.39	1,773,801.92
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable			
2100 - Accounts Payable	\$108,088.37	\$216,182.59	(108,094.22)
Total Accounts Payable	\$108,088.37	\$216,182.59	(108,094.22)
Other Current Liability			
2000 - Current Maturities of Notes	\$90,961.32	\$87,183.00	3,778.32
2050 - Current Lease Liability - Financing	\$0.00	(\$1,816.32)	1,816.32
2070 - Current Lease Liability - Operating	\$35,920.97	\$26,921.96	8,999.01
2110 - Sales Tax Payable	\$2,444.00	\$2,693.00	(249.00)
2130 - Unearned Revenue	\$2,500.00	\$2,500.00	0.00
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$164,197.90	\$155,846.87	8,351.03
2610 - FICA Taxes Payable	\$36,827.14	\$34,189.30	2,637.84
2620 - Federal Tax Withhlding Payable	\$11,454.76	\$10,996.90	457.86
2630 - State Tax Withhlding Payable	\$6,809.22	\$6,499.00	310.22
2640 - 401(k) Payable	\$11,186.75	\$10,939.51	247.24
2660 - Garnishment Withhlding Payable	\$367.34	\$344.00	23.34
2680 - Flex - Medical Payable	\$0.00	\$553.71	(553.71)
2685 - HSA - Flex Payable	\$4,591.98	\$5,108.54	(516.56)
2690 - Flex - Dependent Care Payable	\$0.00	\$995.96	(995.96)
2700 - Accrued Vacation Payable	\$306,768.27	\$272,713.24	34,055.03
2710 - Accrued Safe & Sick Time Payable	\$0.00	\$25,551.66	(25,551.66)
2810 - Less Current Maturities	\$0.00	\$0.00	0.00
Total Other Current Liability	\$676,965.11	\$644,155.79	32,809.32
Total Current Liabilities	\$785,053.48	\$860,338.38	(75,284.90)
Long Term Liabilities			
2800 - Notes Payable - Mortgage	\$153,121.99	\$244,720.90	(91,598.91)
2850 - Lease Liability - Operating	\$156,243.34	\$39,720.94	116,522.40
Total Long Term Liabilities	\$309,365.33	\$284,441.84	24,923.49

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Equity			
3010 - Designated Fund - Asset Replac	\$5,312,334.00	\$5,260,114.00	52,220.00
3020 - Designated Fund - Unemployment	\$774,607.00	\$743,863.00	30,744.00
3800 - Temporarily Restricted Assets	\$1,615,490.61	\$1,564,863.36	50,627.25
3900 - Permanently Restricted Assets	\$649,212.57	\$442,150.53	207,062.04
Retained Earnings	\$5,180,961.80	\$3,395,764.67	1,785,197.13
Net Income	\$209,855.22	\$511,541.41	(301,686.19)
Total Equity	\$13,742,461.20	\$11,918,296.97	1,824,164.23
Total LIABILITIES & EQUITY	\$14,836,880.01	\$13,063,077.19	1,773,802.82