

**WACOSA**  
**Statements of Financial Position**  
**June 30, 2025**

	Current Year (As of June 2025)	Last Year (As of June 2024)	Change in Account Balance Amount
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank</b>			
1000 - Cash on Hand	\$1,350.00	\$1,250.00	100.00
1010 - Operating Checking	\$960,581.53	\$687,045.38	273,536.15
1020 - Payroll Checking	\$1,966.88	\$2,346.86	(379.98)
1110 - Money Market - Bremer	\$4,242,230.61	\$3,147,819.32	1,094,411.29
1115 - Certificate of Deposit	\$1,083,917.61	\$1,032,283.90	51,633.71
1120 - Investments at FMV - Short	\$2,537,454.38	\$2,415,105.91	122,348.47
1130 - Investments at FMV - Long	\$234,206.81	\$216,480.10	17,726.71
<b>Total Bank</b>	<b>\$9,061,707.82</b>	<b>\$7,502,331.47</b>	<b>1,559,376.35</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable - Program	\$713,162.65	\$647,951.44	65,211.21
1250 - Accounts Receivable - EE Grant	\$24,552.56	\$16,497.03	8,055.53
1300 - Accounts Receivable - Voc.	\$158,030.87	\$134,895.45	23,135.42
1350 - Allowance for Doubtful Account	(\$940.69)	(\$940.69)	0.00
1410 - Other Receivables	\$1,894.96	\$1,695.18	199.78
<b>Total Accounts Receivable</b>	<b>\$896,700.35</b>	<b>\$800,098.41</b>	<b>96,601.94</b>
<b>Other Current Asset</b>			
1122 - Accrued Interest - Short	\$15,218.59	\$10,493.38	4,725.21
1132 - Accrued Earnings - Long	\$199.97	\$199.97	0.00
1510 - Inventory - Store In-Kind	\$118,252.72	\$119,992.83	(1,740.11)
1580 - Inventory - Cleaning Supplies	\$8,002.03	\$6,618.51	1,383.52
1600 - Prepaid Workers Comp. Ins.	\$13,818.81	\$10,991.91	2,826.90
1610 - Prepaid General Insurance	\$15,884.17	\$32,264.54	(16,380.37)
1620 - Prepaid Employee Benefits	\$94,460.28	\$58,793.96	35,666.32
1630 - Prepaid Fuel	\$31,809.90	\$35,259.37	(3,449.47)
1640 - Prepaid Rent	\$2,955.76	\$2,711.71	244.05
1680 - Other Prepaid Expenditures	\$71,483.38	\$69,654.32	\$1,829.06
1700 - Endowment Funds Held	\$645,597.36	\$581,505.17	64,092.19
1710 - Flex Endowment Funds Held	\$39,625.47	\$36,231.65	3,393.82
<b>Total Other Current Asset</b>	<b>\$1,057,308.44</b>	<b>\$964,717.32</b>	<b>\$92,591.12</b>
<b>Total Current Assets</b>	<b>\$11,015,716.61</b>	<b>\$9,267,147.20</b>	<b>1,748,569.41</b>
<b>Fixed Assets</b>			
1800 - Land	\$569,281.00	\$569,281.00	0.00
1810 - Leasehold Improvements - SKC	\$29,600.29	\$29,600.29	0.00
1820 - Buildings	\$4,492,296.06	\$4,492,296.06	0.00
1830 - Building Improvements	\$1,018,399.70	\$971,387.70	47,012.00
1840 - Office Equipment	\$733,591.82	\$687,563.44	46,028.38
1850 - Program Equipment	\$185,562.93	\$172,016.52	13,546.41
1860 - Building Equipment	\$117,948.51	\$116,250.51	1,698.00
1870 - Vehicles - Program	\$1,489,813.78	\$1,782,969.40	(293,155.62)
1900 - Contract Vocational Equipment	\$18,358.96	\$18,358.96	0.00
1910 - Production Vocational Equip	\$213,675.28	\$209,646.99	4,028.29
1920 - Shred Vocational Equipment	\$136,081.61	\$136,081.61	0.00
1930 - Vehicles - Vocational	\$82,923.59	\$82,923.59	0.00
1940 - ThriftWorks Voc. Equipment	\$103,060.40	\$99,892.91	3,167.49
1950 - 1st Ave Voc. Equipment	\$19,290.98	\$6,004.98	13,286.00
1980 - Building - Vocational Shred	\$383,689.92	\$383,689.92	0.00
1990 - Construction In Process	\$0.00	\$41,949.66	(41,949.66)
1995 - Financing Costs	\$10,282.00	\$10,282.00	0.00
<b>Total Fixed Assets</b>	<b>\$9,603,856.83</b>	<b>\$9,810,195.54</b>	<b>(206,338.71)</b>

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<b>Other Assets</b>			
1750 - Operating Right of Use Assets	\$297,893.03	\$135,521.00	162,372.03
1751 - Finance Right of Use Assets	\$0.00	\$0.00	0.00
1815 - Accum. Depr. Leasehold Improv.	(\$29,194.42)	(\$28,924.30)	(270.12)
1825 - Accum. Depr. Buildings	(\$2,085,521.56)	(\$1,972,309.00)	(113,212.56)
1835 - Accum. Depr. Building Improv.	(\$464,534.44)	(\$429,174.65)	(35,359.79)
1845 - Accum. Depr. Office Equip	(\$673,005.69)	(\$656,058.17)	(16,947.52)
1855 - Accum. Depr. Program Equip	(\$145,491.66)	(\$133,406.81)	(12,084.85)
1865 - Accum. Depr. Building Equip	(\$83,877.14)	(\$66,251.60)	(17,625.54)
1875 - Accum. Depr. Program Vehicles	(\$1,044,812.21)	(\$1,428,154.16)	383,341.95
1905 - Accum. Depr. Contract Equip	(\$18,358.96)	(\$18,358.96)	0.00
1915 - Accum. Depr. Production Equip	(\$207,504.63)	(\$204,507.40)	(2,997.23)
1925 - Accum. Depr. Shred Equip	(\$136,081.61)	(\$136,081.61)	0.00
1935 - Accum. Depr. Voc. Vehicles	(\$82,923.59)	(\$82,923.59)	0.00
1945 - Accum. Depr. ThriftWorks Equip	(\$83,754.89)	(\$76,670.87)	(7,084.02)
1955 - Accum. Depr. 1st Ave	(\$3,804.51)	(\$2,318.47)	(1,486.04)
1985 - Accum. Depr. Voc. Bldg Shred	(\$171,347.80)	(\$161,509.60)	(9,838.20)
1998 - Accum. Amortization	(\$5,826.58)	(\$3,770.14)	(\$2,056.44)
1999 - ROU Accumulated Amortization	(\$105,727.66)	(\$68,877.04)	(36,850.62)
<b>Total Other Assets</b>	<b>(\$5,043,874.32)</b>	<b>(\$5,333,775.37)</b>	<b>289,901.05</b>
<b>Total ASSETS</b>	<b>\$15,575,699.12</b>	<b>\$13,743,567.37</b>	<b>1,832,131.75</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2100 - Accounts Payable	\$89,292.15	\$130,827.46	(41,535.31)
<b>Total Accounts Payable</b>	<b>\$89,292.15</b>	<b>\$130,827.46</b>	<b>(41,535.31)</b>
<b>Other Current Liability</b>			
2000 - Current Maturities of Notes	\$90,961.32	\$87,183.00	3,778.32
2050 - Current Lease Liability - Financing	\$0.00	\$0.00	0.00
2070 - Current Lease Liability - Operating	\$35,920.97	\$26,921.96	8,999.01
2110 - Sales Tax Payable	\$2,952.00	\$2,544.00	408.00
2130 - Unearned Revenue	\$0.00	\$2,500.00	(2,500.00)
2430 - Accrued Interest Payable	\$2,935.46	\$2,935.46	0.00
2600 - Wages Payable	\$183,745.64	\$157,218.18	26,527.46
2610 - FICA Taxes Payable	\$67,981.94	\$33,700.26	34,281.68
2620 - Federal Tax Withhlding Payable	\$25,738.32	\$10,496.26	15,242.06
2630 - State Tax Withhlding Payable	\$14,704.00	\$6,254.00	8,450.00
2640 - 401(k) Payable	\$12,552.96	\$10,598.69	1,954.27
2660 - Garnishment Withhlding Payable	\$1,015.31	\$229.00	786.31
2680 - Flex - Medical Payable	\$0.00	\$0.00	0.00
2685 - HSA - Flex Payable	\$4,844.12	\$4,584.81	259.31
2690 - Flex - Dependent Care Payable	\$0.00	\$0.00	0.00
2700 - Accrued Vacation Payable	\$318,554.25	\$273,745.47	44,808.78
2710 - Accrued Safe & Sick Time Payable	\$0.00	\$66,378.74	(66,378.74)
2810 - Less Current Maturities	\$0.00	\$0.00	0.00
<b>Total Other Current Liability</b>	<b>\$761,906.29</b>	<b>\$685,289.83</b>	<b>76,616.46</b>
<b>Total Current Liabilities</b>	<b>\$851,198.44</b>	<b>\$816,117.29</b>	<b>35,081.15</b>
<b>Long Term Liabilities</b>			
2800 - Notes Payable - Mortgage	\$123,020.77	\$215,906.75	(92,885.98)
2850 - Lease Liability - Operating	\$156,243.34	\$39,720.94	116,522.40
<b>Total Long Term Liabilities</b>	<b>\$279,264.11</b>	<b>\$255,627.69</b>	<b>23,636.42</b>

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<b>Equity</b>			
3010 - Designated Fund - Asset Replac	\$5,312,334.00	\$5,260,114.00	52,220.00
3020 - Designated Fund - Unemployment	\$774,607.00	\$743,863.00	30,744.00
3800 - Temporarily Restricted Assets	\$1,625,380.37	\$1,592,164.48	33,215.89
3900 - Permanently Restricted Assets	\$685,472.83	\$617,986.82	67,486.01
Retained Earnings	\$5,134,811.78	\$3,192,627.26	1,942,184.52
Net Income	\$912,630.59	\$1,265,066.83	(352,436.24)
<b>Total Equity</b>	<b>\$14,445,236.57</b>	<b>\$12,671,822.39</b>	<b>1,773,414.18</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$15,575,699.12</b>	<b>\$13,743,567.37</b>	<b>1,832,131.75</b>